











1. Composition of the Committee:

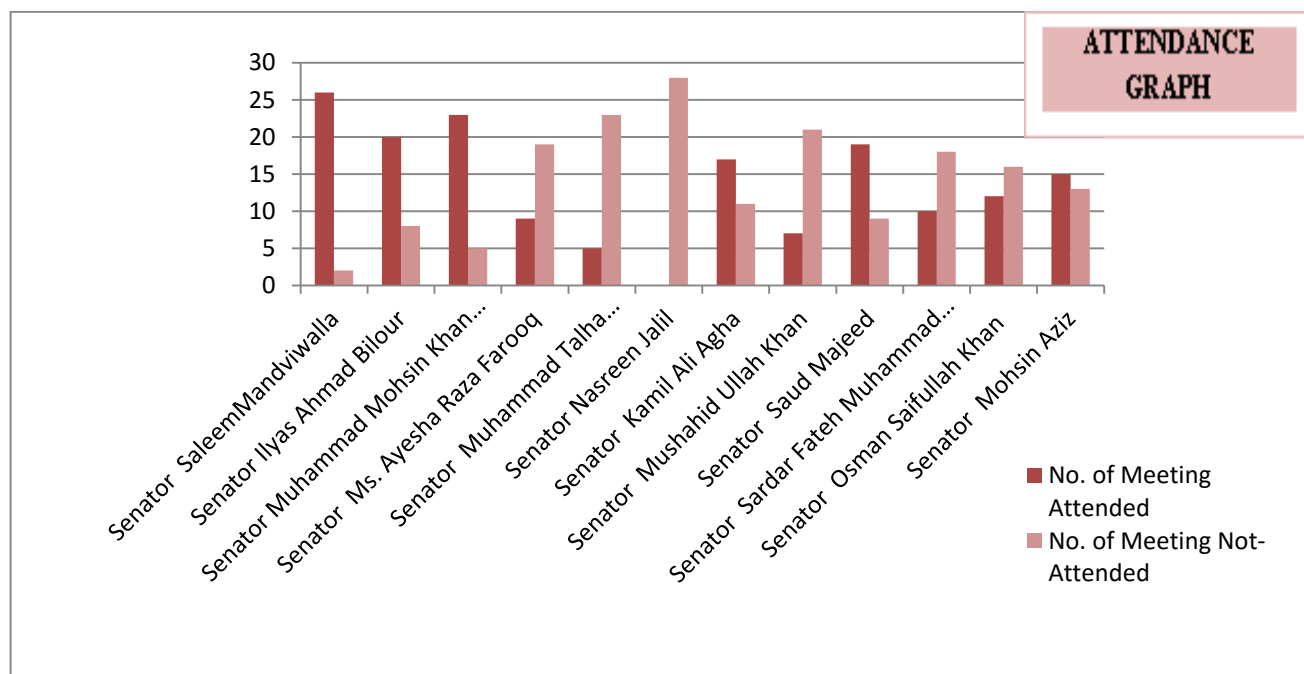
1	Senator Saleem Mandviwala	Chairman	
2	Senator Ilyas Ahmad Bilour	Member	
3	Senator Muhammad Mohsin Khan Leghari	Member	
4	Senator Ayesha RazaFarooq	Member	
5	Senator Muhammad Talha Mahmood	Member	
6	Senator Kamil Ali Agha	Member	
7	Senator Mushahid Ullah Khan	Member	
8	Senator Nasreen Jalil	Member	
9	Senator Saud Majeed	Member	
10	Senator Sardar Fateh Muhammad Muhammad Hassani	Member	
11	Osman Saifullah Khan	Member	
12	Senator Mohsin Aziz	Member	
13	Mr. Muhammad Tahir Khan, J.S., Senate Secretariat	Secretary Committee	

2. Sittings of the Committee:

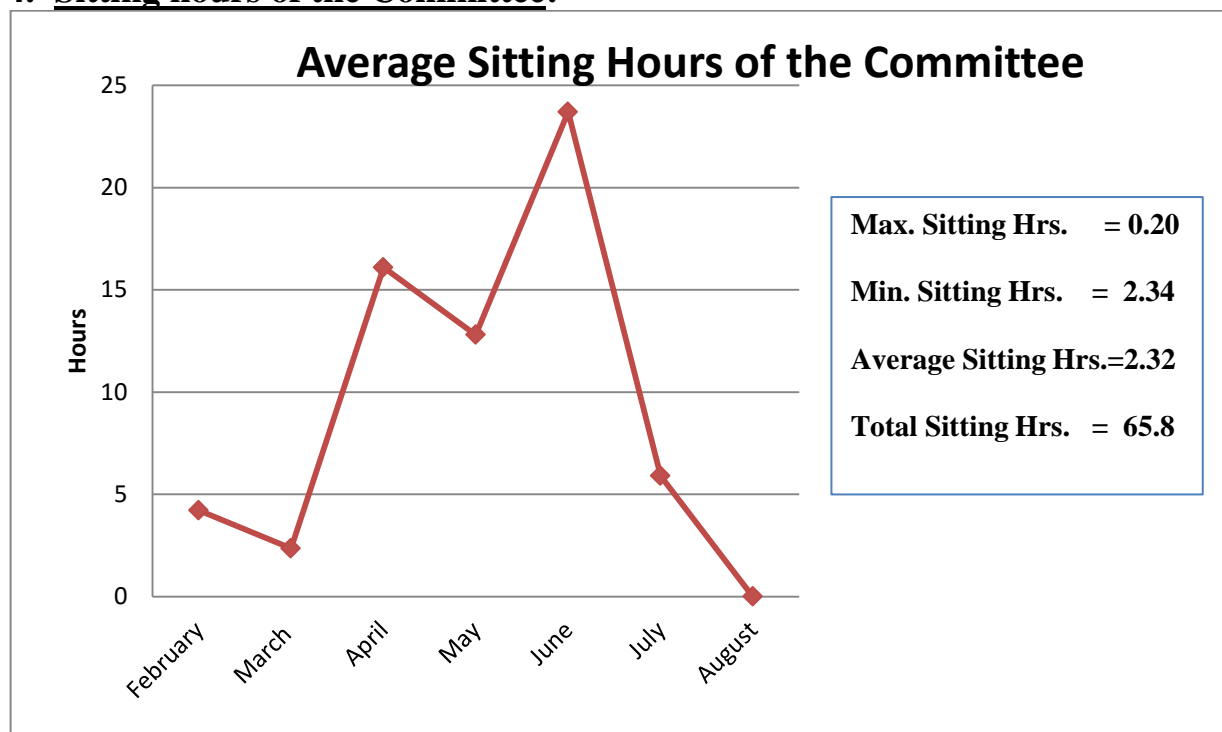
February 2017 (02 Sittings)	March 2017 (02 Sittings)	April 2017 (09 Sittings)	May 2017 (05 Sittings)	June 2017 (06 Sittings)	July 2017 (04 Sittings)	August 2017 (04 Sittings)
1) 27-02-2017 2) 28-02-2017	1) 08-03-2017 2) 09-03-2017	1) 03-04-2017 2) 06-04-2017 3) 07-04-2017 4) 12-04-2017 5) 13-04-2017 6) 18-04-2017 7) 19-04-2017 8) 27-04-2017 9) 28-04-2017	1) 03-05-2017 2) 04-05-2017 3) 09-05-2017 4) 30-05-2017 5) 31-05-2017	1) 01-06-2017 2) 02-06-2017 3) 03-06-2017 4) 05-06-2017 5) 06-06-2017 6) 07-06-2017	1) 18-07-2017 2) 19-07-2017 3) 26-07-2017 4) 27-07-2017	1) 02-08-2017 2) 08-08-2017 3) 17-08-2017 4) 23-08-2017
Total number of meetings held during the period = 32						

3. Attendance of the Chairman/Members in (32) meetings held during the period:

Sl. No.	Name of the Member	Number of Meetings Attended	Number of Meetings Not-Attended	Number of Meetings in which Leave was sought
1.	Senator SaleemMandviwalla (Chairman)	31	01	-
2.	Senator Ilyas Ahmad Bilour	22	10	-
3.	Senator Muhammad Mohsin Khan Leghari	26	06	-
4.	Senator Ayesha RazaFarooq	16	16	05
5.	Senator Muhammad TalhaMahmood	07	25	-
6.	Senator NasreenJalil	00	32	-
7.	Senator Kamil Ali Agha	19	13	-
8.	Senator MushahidUllah Khan	06	26	-
9.	Senator Saud Majeed	21	11	-
10.	Senator SardarFateh Muhammad Muhammad Hassani	11	21	-
11.	Senator Osman Saifullah Khan	17	15	-
12.	Senator Mohsin Aziz	14	18	-



4. Sitting hours of the Committee:



5. Visits of the Committee during the Period:

Sl. No.	Place of Visit	Purpose of Visit [Public Hearing/ Study/ Progress]	Dates of Visit
1.	Karachi Chamber of Commerce and Industry, Karachi	To hold public hearing on the Companies Bill, 2017	03-04-2017

6. Matters referred by the House or the Chairman (including pending issues):

SL. No.	Referred Matters	Referred Date
1.	The matter pointed out by Senator Muhammad Saleh Shah in the House on 15 th February, 2017, relating to Census issue and referred to the Committee for consideration and report.	15-02-2017
2.	The Protection of Economic Reforms (Amendment) Bill, 2016, introduced by Senator Saleem Mandviwalla.	03-10-2016
3.	The Cost and Management Accountants (Amendment) Bill, 2017, as passed by the National Assembly and referred to the Committee	20-02-2017
4.	The Partnership (Amendment) Bill, 2016, introduced by Senator Muhammad Azam Khan Swati and referred to the Standing Committee for consideration and report.	26-09-2016
5.	The subject matter of Starred Question No.79 asked by Senator Mian Muhammad AteeqShaikh on 22 nd December, 2016, regarding the import of auto parts in the shape of scrap from Japan and re-assembling of the same into cars	22-12-2016

6.	The Bill to provide for rehabilitation and re-organization of distressed corporate entities [The Corporate Rehabilitation Bill, 2017], referred by the House to the Committee for consideration and report.	3-10-2016
7.	Government Bill titled "The Corporate Rehabilitation Bill, 2017", introduced in the Senate.	19-01-2017
8.	The Bill to make provisions for the incorporation, regulation and winding up of limited liability partnerships as body corporate and for matters connected therewith or incidental thereto [The Limited Liability Partnership Bill, 2017], as passed by the National Assembly and referred to the Committee for consideration and report.	14-02-2017
9.	The Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee for consideration and report.	17-02-2017
10.	The Anti-Money Laundering (Amendment) Bill, 2017, introduced by Senator Muhammad Azam Khan Swati and referred to the Committee for consideration and report.	13-03-2017
11.	The Financial Institutions (Recovery of Finances) (Amendment) Bill, 2017, introduced by Senator Muhammad Azam Khan Swati, and referred by the House to the Committee for consideration and report.	13-03-2017
12.	Recommendations on the Finance Bill, 2017, containing the Annual Budget Statement laid in the House.	26-05-2017
13.	Subject matter of Point of Public Importance raised by Senator Dr. JehanzebJamalini in the House regarding amnesty scheme for motor vehicles	10-01-2017
14.	An adjournment motion moved by Senator Mian Muhammad Ateeq Shaikh in the House on 25 th August, 2017, regarding the impact of third tier excise duty (FED) on tobacco products which is a violation of WHO's Framework Convention of Tobacco Control (FCTC) on one hand and would result into increase in Tobacco consumption on the other hand	25-08-2017
15.	The Costs and management accountings (Amendment) Bill, 2017, as passed by the National Assembly and referred to the Committee	04-10-2016
16.	The Subject matter of Starred Question No.79 asked by Senator Mian Muhammad Ateeq Shaikh on 22 Dec, 2016, Regarding the import of auto parts in the shape of scrap from Japan and re-assembling of the same into cars	21-12-2016
17.	The matter pointed out by Senator Muhammad Saleh Shah in the House on 15 th Feb, 2017, relating to census issue and referred to the Committee for consideration and report	03-10-2016
18.	Private Members Bill Titled the Partnership (Amendment) Bill, 2016, introduced by Senator Muhammad Azam Khan Swati and referred to the Committee for consideration and report.	26-09-2016
19.	Private members Bill further to amend the Partnership Act, 1932, I its applications to the Islamabad Capital Territory [The Partnership (Amendment) Bill, 2016], introduced by Senator Muhammad Azam Khan Swati.	29-09-2016
20.	Government Bill Titled "The Financial Institutions (Recovery of Finances) (Amendment) Bill, 2017, (Amendment of Section 2) introduced by Senator Muhammad Azam Khan Swati.	13-03-2017
21.	Recommendations of the Finance Bill, 2017, containing the Annual	26-05-2017

	Budget Statements laid in the House	
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7. Public Petitions Referred and Disposed:

Sl. No.	Number/ Subject of Public Petition	Date of Referral	Status of Petition	
			Disposed	Pending/ under Consideration
1.	Public Petition No.1891 submitted by one Mr. AunZahoor pertaining to introduction of health insurance scheme by the Government for government employees in lieu of current system of medical reimbursement/medical allowance, referred by the Chairman Senate for disposal.	23-06-2017	The Committee referred the said petition to the S.C. on National Health Services, Regulation and Coordination on 19-07-2017, as the matter related to that Committee.	-
2.	Public Petition No.1942 submitted by one Mr. Muhammad Babar Haq, addressed to the Chairman Senate, regarding amendments in the relevant law to carry more than Rs.3000/- abroad.	11-08-2017		-

8. Agenda Items of the Meetings:

1) Meeting held on 27-02-2017:

- i. Consideration of a matter pointed out by Senator Muhammad Saleh Shah in the Senate sitting held on 15th February, 2017, regarding discrepancies in the forms issued by the Statistics Division for the upcoming population census of the country and making of proper mechanism for counting of IDPs of FATA who are scattered throughout the country and referred to the Standing Committee for consideration and report within thirty days.

2) Meeting held on 28-02-2017:

- i. Further consideration of the Bill to provide a regulatory and enabling environment for private participation in provision of public infrastructure and related services

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- through fair and transparent procurement [The Public Private Partnership Authority Bill, 2016], as passed by the National Assembly and referred to the Committee on 21st December, 2016, for consideration and report;
- ii. Consideration of the Bill to make provisions for the incorporation, regulation and winding up of limited liability partnerships as body corporate and for matters connected therewith or incidental thereto [The Limited Liability Partnership Bill, 2017], as passed by the National assembly and referred to the Standing Committee on 14th February, 2017, for consideration and report;
 - iii. Further Consideration of a Private Member's Bill further to amend the Protection of Economic Reforms Act, 1992, [The Protection of Economic Reforms (Amendment) Bill, 2016], introduced on 3rd October, 2016, by Senator SaleemMandviwalla, Chairman Committee, and referred to the Committee for consideration and report;
 - iv. Briefing by the M/o Finance and the State Bank of Pakistan (SBP) on the repayments against foreign debt since June 2013 to January, 2017 and how much debt has to repay till June, 2018.

3) Meeting held on 08-03-2017:

- i. Consideration of the Bill further to amend the Cost and Management Accountants Act, 1966 [The Costs and Management Accountants (Amendment) Bill, 2017], as passed by the National Assembly, and referred to the Standing Committee on 20th February, 2017, for consideration and report;
- ii. Further consideration of subject matter of Starred Question No.79 asked by Senator Mian Muhammad AteeqShaikh on 22nd December, 2016, regarding the import of auto parts in the shape of scrap from Japan and re-assembling of the same into cars, and referred to the Committee for consideration and report;
- iii. Briefing by the Securities Exchange Commission of Pakistan (SECP) on the reasons for pressurizing brokers to sell their shares in PSX;
- iv. Briefing by the M/o Finance and FBR on the implementation status of the recommendation made by the Committee which was adopted by the House on 7th September, 2016, regarding revisiting the policy of levying additional/indirect taxes on the electricity bills for households/domestic consumers;
- v. Briefing by the FBR on the implementation status of the recommendations made by the Committee in its meeting held on 27th January, 2017, regarding repatriation of Mr. Muhammad WaseemAltaf (IRS) BS-19 officer of the FBR;
- vi. Approval of report of the Committee on the matter pointed out by Senator Muhammad Saleh Shah in the House on 15th February, 2017, relating to Census issue, for presentation to the House. (Copy attached for members only); and
- vii. Briefing by the M/o Finance and the State Bank of Pakistan (SBP) on the repayments against foreign debt since June 2013 to January, 2017 and how much debt has to repay till June, 2018.

4) Meeting held on 09-03-2017:

- i. To review the draft report of the Committee on the matter pointed out by Senator Muhammad Saleh Shah in the House on 15th February, 2017, relating to Census issue, for presentation to the House, as decided in the meeting of the Committee held on 8th March, 2017.

5) Meeting held on 03-04-2017:

- i. Consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

6) Meeting held on 06-04-2017:

- i. Consideration of the Bill further to amend the Cost and Management Accountants Act, 1966 [The Cost and Management Accountants (Amendment) Bill, 2017], as passed by the National Assembly, and referred to the Standing Committee on 20th February, 2017, for consideration and report;
- ii. Consideration of the Bill to provide for rehabilitation and re-organization of distressed corporate entities [The Corporate Rehabilitation Bill, 2017] introduced in the House on 19th January, 2017 and referred to the Committee for consideration and report;
- iii. Further consideration of the Bill to make provisions for the incorporation, regulation and winding up of limited liability partnerships as body corporate and for matters connected therewith or incidental thereto [The Limited Liability Partnership Bill, 2017], as passed by the National Assembly and referred to the Committee on 14th February, 2017, for consideration and report;
- iv. Consideration of Private Members' Bill titled the Partnership (Amendment) Bill, 2016, introduced on 26th September, 2016, by Senator Muhammad Azam Khan Swati and referred to the Committee for consideration and report; and
- v. Discussion with the brokers of Pakistan Stock Exchange (PSX) regarding pressure on them by the Securities Exchange Commission of Pakistan (SECP) to sell their shares.

7) Meeting held on 07-04-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report; and
- ii. Further consideration of subject matter of Starred Question No.79 asked by Senator Mian Muhammad AteeqShaikh on 22nd December, 2016, regarding the import of auto parts in the shape of scrap from Japan and re-assembling of the same into cars, and referred to the Committee for consideration and report.

8) Meeting held on 12-04-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report;
- ii. Briefing on the budgetary allocation and its utilization in respect of the Finance Division till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;

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- iii. Briefing on the budgetary allocation and its utilization in respect of the Revenue Division till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
 - iv. Briefing on the budgetary allocation and its utilization in respect of the Economic Affairs Division till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
 - v. Briefing by the State Bank of Pakistan (SBP) on the alleged scam of Rs.12 billion in UBL;
 - vi. Discussion on the petition of one Ms. Fatima Zehra regarding Qarz Utaro Mulk Snwaro Scheme; and
 - vii. Follow-up with the State Bank of Pakistan (SBP), National Bank of Pakistan (NBP), Habib Bank Limited (HBL) and Federal Investigation Agency (FIA) on the financial fraud (Rs.1.5 billion) committed from the accounts of Abandoned Properties Organization (APO).

9) Meeting held on 13-04-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report
- ii. Briefing by the Securities and Exchange Commission of Pakistan (SECP) on the issue of selling 40% shares to a foreign company without the consent of CDC account holders.
- iii. Further consideration of Point of Public Importance raised by Senator Dr. Jehanzeb Jamaldini regarding amnesty scheme for motor vehicles, referred by the House on 10th January, 2017, to the Committee for consideration and report.
- iv. Compliance report on the issue of repatriation of Mr. Muhammad Waseem Altaf (IRS) BS-19 officer of Federal Board of Revenue.
- v. Briefing by the Competition Commission of Pakistan (CCP) on the newly drafted Pakistan Telecommunication Competition Rules, 2017, to check anticompetitive behavior in the telecommunication sector.
- vi. Briefing by the Competition Commission of Pakistan (CCP) regarding the exclusive rights to the National Insurance Company Limited (NICL) with respect to insurance of public properties.
- vii. Follow-up on the recommendations made by the Committee on Public Procurement Regulatory Authority (PPRA) in its meeting held on 5th January, 2017.

10) Meeting held on 18-04-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

11) Meeting held on 19-04-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

12) Meeting held on 27-04-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the

National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

- ii. Briefing by the Federal Board of Revenue (FBR) on the grievances of Chambers and Trade Associations regarding discretionary powers of the Inland Revenue Officers under Sections 38A, 38B, 40A, 40B, 176 and 177.

13) Meeting held on 28-04-2017:

- i. Consideration of a Private Member's Bill further to amend the Financial Institutions (Recovery of Finances) Ordinance, 2001 [The Financial Institutions (Recovery of Finances) (Amendment) Bill, 2017], introduced by Senator Muhammad Azam Khan Swati on 13th March, 2017, and referred by the House to the Committee for consideration and report.
- ii. Consideration of a Private Member's Bill further to amend the Anti-Money Laundering (Amendment) Act, 2017 [The Anti-Money Laundering (Amendment) Bill, 2017], introduced by Senator Muhammad Azam Khan Swati on 13th March, 2017, and referred by the House to the Committee for consideration and report.
- iii. Briefing on the budgetary allocation and its utilization, in respect of the Federal Board of Revenue (FBR), Customs and Inland Revenue till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
- iv. Briefing on the budgetary allocation and its utilization in respect of the Statistics Division and Pakistan Bureau of Statistics (PBS) till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
- v. Briefing on the budgetary allocation and its utilization, in respect of the Privatization Division till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012.
- vi. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

14) Meeting held on 03-05-2017:

- i. Further Consideration of the Bill to provide for rehabilitation and re-organization of distressed corporate entities [The Corporate Rehabilitation Bill, 2017] introduced in the House on 19th January, 2017, and referred to the Committee for consideration and report;
- ii. Briefing on the budgetary allocation and its utilization in respect of the Controller General of Accounts (CGA) till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
- iii. Briefing on the budgetary allocation and its utilization, in respect of the Auditor General of Pakistan (AGP) till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
- iv. Briefing on the budgetary allocation and its utilization, in respect of the Accountant General of Pakistan Revenues (AGPR) till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
- v. Briefing on the budgetary allocation and its utilization, in respect of the Pakistan Mint till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;

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- vi. Briefing on the budgetary allocation and its utilization, in respect of the Central Directorate of National Savings (CDNS) till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
 - vii. Briefing on the budgetary allocation and its utilization, in respect of the Benazir Income Support Programme (BISP) till February, 2017, as required under Rule 166(4) of the Rules of Procedure and Conduct of Business in the Senate, 2012;
 - viii. Discussion with the brokers of Pakistan Stock Exchange (PSX) on account of the SECP's pressure to sell their shares; and
 - ix. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

15) Meeting held on 04-05-2017:

- i. Further consideration of the Bill to reform and re-enact the law relating to companies and for matters connected therewith [The Companies Bill, 2017], as passed by the National Assembly, and referred to the Committee on 17th February, 2017, for consideration and report.

16) Meeting held on 09-05-2017:

- i. Further consideration of a Private Member's Bill further to amend the Financial Institutions (Recovery of Finances) Ordinance, 2001 [The Financial Institutions (Recovery of Finances) (Amendment) Bill, 2017], introduced by Senator Muhammad Azam Khan Swati on 13th March, 2017, and referred by the House to the Committee for consideration and report;
- ii. Further consideration of Private Members' Bill titled the Partnership (Amendment) Bill, 2016, introduced on 26th September, 2016, by Senator Muhammad Azam Khan Swati and referred to the Committee for consideration and report;
- iii. Briefing on the reasons of non-up-gradation of the government employees from BPS-05 to BPS-14;
- iv. Briefing on the up-gradation of posts of Principal Appraisers in regular grade BS-17 on the basis of FBR's own recommendation;
- v. Briefing on the imposition of Import Evaluation Duty on dry fruits and spices for the last three years in Baluchistan;
- vi. Briefing on the survey carried out by BISP to alleviate poverty from the country;
- vii. Briefing on the illegal beneficiaries of BISP and the action taken against the persons found involved;
- viii. Briefing on the reasons of non-payment to the BISP beneficiaries in Balochistan;
- ix. Presentation, consideration and adoption of report of the sub-committee on the issue of payments made to clear the circular debt of power sector amounting to Rs.480 billion during the year 2013.

17) Meeting held on 30-05-2017:

Further consideration and finalization of the recommendations on the Finance Bill, 2017, containing the Annual Budget Statement laid in the House on 26th May, 2017, and referred to the Standing Committee.

18) Meeting held on 31-05-2017:

Further consideration and finalization of the recommendations on the Finance Bill, 2017, containing the Annual Budget Statement laid in the House on 26th May, 2017, and referred to the Standing Committee.

19) Meeting held on 01, 02, 03, 05, 06 & 07-06-2017:

Further consideration and finalization of the recommendations on the Finance Bill, 2017, containing the Annual Budget Statement laid in the House on 26th May, 2017, and referred to the Standing Committee.

20) Meeting held on 18-07-2017:

- i. Further consideration of a Private Member's Bill further to amend the Financial Institutions (Recovery of Finances) Ordinance, 2001 [The Financial Institutions (Recovery of Finances) (Amendment) Bill, 2017], introduced by Senator Muhammad Azam Khan Swati on 13th March, 2017, and referred by the House to the Committee for consideration and report;
- ii. Further Consideration of a Private Member's Bill further to amend the Protection of Economic Reforms Act, 1992, [The Protection of Economic Reforms (Amendment) Bill, 2016], introduced on 3rd October, 2016, by Senator Saleem Mandviwalla, Chairman Committee, and referred to the Committee for consideration and report;
- iii. Briefing on the recent amendments made in the Anti-Money Laundering Act and Combating the Financing of Terrorism (AML/CFT) regulations and guidelines;
- iv. Briefing on the alleged manipulation of share price of Bank of Punjab in order to offload shares and take control of the bank due to 70% rights' issues;
- v. Briefing on the steps taken on the issue of gift arrangements by 2785 individuals through money laundering;
- vi. Reconsideration of the report presented to the House by the Committee on the matter of Point of Public Importance raised by Senator Dr. Jehanzeb Jamalini regarding amnesty scheme for motor vehicles (The Presiding Officer observed a mistake in the brief provided by the FBR and sent back to the Committee for correction/clarification in consultation with the FBR.

21) Meeting held on 19-07-2017:

- i. Further Consideration of the Bill to provide for rehabilitation and re-organization of distressed corporate entities [The Corporate Rehabilitation Bill, 2017] introduced in the House on 19th January, 2017, and referred to the Committee for consideration and report;
- ii. Consideration of Public Petition No.1891, submitted by one Mr. Aun Zahoor pertaining to introduction of Health Insurance Scheme by the Government for government employees in lieu of current system of medical reimbursement/medical allowance, referred by the Chairman Senate to the Committee;

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- iii. Progress report on the recommendations made by the Committee to present draft Bill in respect of Federal Consolidated Fund (FCF) and Public Accounts as required under Article 79 of the Constitution;
 - iv. Briefing by M/o Finance on the borrowing by the Government of Pakistan for the last year with particular reference from the Chinese Banks;
 - v. Briefing on the implementation status of the recommendations made by the Committee and adopted by the House on the Finance Bill, 2017, containing the annual budget statement.

22) Meeting held on 26-07-2017:

- i. Briefing by the Ministry of Finance regarding the year and sector wise collection of GIDC of Rs. 145 billion under the GIDC Act and its utilization till 30th June, 2017;
- ii. Briefing by the National Bank of Pakistan (NBP) and ZTBL on their agriculture portfolio targets and loans granted during the last ten years;
- iii. Briefing by the National Bank of Pakistan (NBP) on the fraud/embezzlement amounting to Rs. 8.37 million committed in its Street Branch, Bahawalpur;
- iv. Briefing by the National Bank of Pakistan (NBP) on the Gold Scheme fraud amounting to Rs.70 million committed in its Qasimabad Branch, Hyderabad;
- v. Briefing by the National Bank of Pakistan (NBP) on the criteria/policy adopted by the NBP Board regarding renewal of contract of EVPs and SEVPs;
- vi. Follow-up with the National Bank of Pakistan (NBP) on financial fraud (Rs. 1.5 billion) from the accounts of Abandoned Propertied Organization (APO);
- vii. Briefing by National Bank of Pakistan (NBP)) on the embezzlement occurred in the Mardan Region in the Prime Minister's Youth Loan Scheme.

23) Meeting held on 27-07-2017:

- i. Further discussion with the Ministry of Finance regarding the year and sector wise collection of GIDC of Rs. 145 billion under the GIDC Act and its utilization till 30th June, 2017, as decided in the meeting of the Committee held on 26-07-2017, in the presence of officials of the M/o Petroleum and Natural Resources;
- ii. Further discussion with the ZTBL on their agriculture portfolio targets and loans granted during the last ten years; as decided in the meeting of the Committee held on 26-07-2017;
- iii. Briefing by the State Bank of Pakistan (SBP) and Securities Exchange Commission of Pakistan (SECP) on their role in the Joint Investigation Team (JIT) on Panama Case;
- iv. Briefing with the State Bank of Pakistan (SBP) on the refusal of USD 100 notes in the market, as recommended by the Committee on 26th January, 2017;
- v. Briefing by the State Bank of Pakistan (SBP) on the annual progress of foreign exchange remittances by the Overseas Pakistanis during the last four year;
- vi. Briefing by the State Bank of Pakistan (SBP) on its role regarding agricultural loans along with sector-wise details of loans granted to farmers, Sugar Mill, Hatcheries, Feed Mills and Dairy Milk producing Units, during the last four years;
- vii. Briefing by the State Bank of Pakistan (SBP) on the recent depreciation of Pakistani rupee against the US Dollar and its effects on country's economy;
- viii. Briefing by the Pakistan Bureau of Statistics (PBS) regarding progress report on the recent population census 2017.

24) Meeting held on 02-08-2017:

- i. Briefing by the State Bank of Pakistan (SBP) on its role in the Joint Investigation Team (JIT) on Panama Case;
- ii. Briefing by the State Bank of Pakistan (SBP) on the recent description of Pakistani Rupee against the US Dollar and its effects on country's economy;
- iii. Briefing on the revenue collection achieved during the year 2016-17, and revenue targets for the year 2017-18
- iv. Briefing on the rules made under the Benami Act, 2017;
- v. Briefing by the Federal Board of Revenue (FBR) and Auditor General of Pakistan (AGP) on the audit conducted by various agencies at their own in addition to FBR's audit;
- vi. Consideration of the matter regarding separation of accounts form Audit controlled by the Auditor General of Pakistan (AGP), submitted by Chairman. All Pakistan Audit & Accounts Officer Association (Combined) and referred by the Chairman Senate to the Standing Committee for Consideration and report.

25) Meeting held on 08-08-2017:

- i. Consideration of the matter regarding separation of accounts from Audit controlled by the Auditor General of Pakistan (AGP), submitted by Chairman. All Pakistan Audit & Accounts Officer Association (Combined) and referred by the Chairman Senate to the Standing Committee for Consideration and report.
- ii. Discussion on the grants/loans to the Provisional Governments and NGOs without involving EAD (Raised by honorable Senator Sardar Fateh Muhammad Muhammad Hassani);
- iii. Implementation status of the compliance report of the recommendation made by the Committee on Economic Affairs Division in its meeting held on 12th April, 2017;
- iv. Briefing by the Federal Board of Revenue (FBR) on the rules made under the Benamai Act, 2017;
Discussion on the issues and reply submitted by the Federal Board of Revenue (FBR) to the Joint Investigation team (JIT) and its report in this regard..
- v. Briefing by the State Bank of Pakistan (SBP), Securities Exchange Commission of Pakistan (SECP) and the Bank of Punjab (BOP) on the alleged manipulation of share price of Bank of Punjab and loss of shareholders;
- vi. Briefing by the SECP on the rules made under the Companies Act, 2017;
- vii. In-Camera briefing by the Finance Division on the role of private banks i.e. Standard Chartered Bank, Citi Bank and Deutsche Bank regarding issuance of Euro bonds by the Government of Pakistan.

26) Meeting held on 17-08-2017:

- i. Further consideration of the Bill to provide for rehabilitation and re-organization of distressed corporate entities [The Corporate Rehabilitation Bill, 2017] introduced in the House on 19th January, 2017, and referred to the Committee for consideration and report;

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- ii. Briefing on the implementation status of the recommendations made by the Committee and adopted by the House on the Finance Bill 2017;
 - iii. Discussion on the alleged misuse of Anti-Money Laundering Act to harass taxpayers along with the details of the persons charged under the said Act for the period from 2010 to July, 2017;
 - iv. Discussion on the grievances of business community of Khyber Pakhtunkhwa, FATA and PATA, affected by '126 F' of Income Tax Ordinance, 2001;
 - v. Discussion with the Finance Division, Competition Commission of Pakistan (CCP) and the Attorney General for Pakistan (AGP) on the issue of constitutionality and existence of CCP;
 - vi. Briefing by the M/o Finance on the alleged double booking of Rs.64 billion of Pakistan Development Fund Limited (PDFL) as "non-tax revenue" to understate budget deficit;
 - vii. In-camera briefing on the total borrowing by the Government with particular reference to the Chinese Banks during the last four years including mark-up rates.

27) Meeting held on 23-08-2017:

- i. Briefing by the Securities and Exchange Commission of Pakistan (SECP) and the Bank of Punjab (BoP) on the alleged manipulation of share price of BoP by underwriting of shares along with details of shares purchased and sold by the management and Directors of BoP from January 2015 to March 2017;
- ii. Briefing by the Federal Board of Revenue (FBR) and Auditor General of Pakistan on the audit of withholding taxes collected by Telecom sector;
- iii. Further discussion with the Federal Board of Revenue (FBR) on the issue of alleged money laundering by 2785 individuals through gift arrangements (as recommended by the Committee in its meeting held on 18th July, 2017);
- iv. Discussion with Federal Board of Revenue (FBR) on the revision of H.S. codes for the Tractors being used in the Agricultural Sector;
- v. Briefing by the Federal Board of Revenue (FBR) on the difficulties being faced by the importers on the import of solar power generator systems along with details of exemption given to solar systems;
- vi. Briefing by the Federal Board of Revenue (FBR) on the pending refund cases in respect of M/S Raza Enterprises (Pvt.) Limited, Pak Ethanol (Pvt.) Limited, Orient Automotive Industries (Pvt.) Limited and M/S Karimi Traders;
- vii. Briefing on the re-appropriations made during the last financial year along with the relevant rules and authority under which re-appropriations are made.

9. Important Recommendations of the Committee:

1) Meeting held on 28-02-2017:

- i. The Committee recommended that the Public Private Partnership Authority Bill, 2016, as reported by the Committee, may be passed by the Senate.
- ii. The Committee expressed its satisfaction on the briefing given by the State Bank of Pakistan (SBP) on the re-payments against foreign debt since June, 2013 to January, 2017 and the outstanding re-payments from February, 2017 to June, 2018, and disposed of the matter.

2) Meeting held on 08-03-2017:

- i. The Committee recommended that there should not be any kind of interference in the stock market by the SECP, however, PSX at their own should determine irregularities regarding illegal financing.
- ii. The FBR should ensure to take immediate steps as well as take up the matter with the Establishment Division for immediate repatriation of Mr. Muhammad Waseem Altaf (IRS) BS-19 officer of the FBR working in AJK Council.
- iii. In pursuance of sub-rule (1) of Rule 183 of the Rules of Procedure and Conduct of Business in the Senate, 2012, the Committee constituted a three (3) members' Sub-Committee comprising of Senator Mohsin Aziz as its convener and Senators Kamil Ali Agha and Saud Majeed as its members to consider the matter related to payments made to clear the circular debt of power sector amounting to Rs.480 billion during the year 2013.
- iv. The FBR should ensure to reconsider the new valuation ruling in respect of the import of spare parts of the LED lights.

3) Meeting held on 09-03-2017:

- i. The Pakistan Bureau of Statistics (PBS) should ensure accurate reflection of IDPs/TDPs belonging to FATA, so that a correct picture emerged regarding their respective agencies/Frontier Regions (FR) during the upcoming population census of the country.
- ii. The Pakistan Bureau of Statistics (PBS) should ensure to take immediate steps for devising transparent mechanism for the following:-
 - Foreign immigrants and overseas Pakistanis should be reflected separately.
 - To hold fair and transparent population census in the country.
- iii. The Pakistan Bureau of Statistics (PBS) should ensure that the SMS based facility provided by NADRA for verification of CNICs, would be availed during the upcoming population census to declare a person as Pakistani or otherwise according to the status of his CNIC.
- iv. NADRA should ensure to take immediate measures to resolve the issue of blocked/invalid CNICs prior the upcoming population census of the country.

4) Meeting held on: 3,18 & 19-04-2017:

Consideration of the Bill to reform and re-enact the law relating to companies and for matters connected there with { The Companies Bill, 2017 }, as passed by the National Assembly, and referred to the Committee on 17 February, 2017 for consideration and report.

5) Meeting held on: 06-04-2017:

- i. The Committee unanimously recommended that the Limited Liability Partnership Bill, 2017, as passed by the National Assembly, may be passed by the Senate.
- ii. The Committee directed that the Finance Division should ensure to finalize the matter regarding ownership of the Partnership (Amendment) Bill, 2016, by the 26th April, 2017.

6) **Meeting held on: 07-04-2017:**

The Committee disposed of the subject matter of Starred Question No.79 asked by Senator Mian Muhammad AteeqShaikh on 22nd December, 2016, with recommendation that the FBR should ensure to carry out amendment in SRO 499(I)/2009, dated 13th June, 2009, for exclusion of the words “Front Cabin/half cut HTV/LTV and Cars with or without chassis number” from the ambit of redemption fine, through the Finance Bill, 2017.

7) **Meeting held on: 12-04-2017:**

- i. The Government of Pakistan should take immediate steps to either appoint a separate secretary for the Revenue Division or if not required, the Revenue Division should be merged with the Federal Board of Revenue (FBR).
- ii. The State Bank of Pakistan (SBP) should ensure to submit a compliance report with regard to action taken by the UBL against its employees involved directly or indirectly in manipulation of sales trading on the direction of SBP, to the Committee at the earliest.

8) **Meeting held on: 13-04-2017:**

- i. The Federal Board of Revenue (FBR) should ensure to take immediate steps to withdraw the notifications issued over and above three years period with regard to payment of additional duties, taxes and redemption fine against the smuggled vehicles which were regularized under an amnesty scheme in the year 2003.
- ii. The Federal Board of Revenue (FBR) should ensure to provide a compliance report on the action taken against the officers of Customs involved for granting concession in duties in respect of the smuggled vehicles.
- iii. The Public Procurement Regulatory Authority (PPRA) should ensure to play its role more effectively in order to bring transparency for Government's procurements in accordance with the PPRA Ordinance and the rules.

9) **Meeting held on: 27-04-2017:**

- i. The Federal Board of Revenue (FBR) should ensure to evolve a transparent mechanism for collection of taxes and under the prescribed laws and do not harass the taxpayers.
- ii. The Federal Board of Revenue (FBR) should ensure to take immediate administrative measures that if the raids in the offices of taxpayers were required to be conducted then it must be conducted with the prior approval of the Member (Operations), FBR and a compliance report in that regards should be provided to the Committee by the 15th June, 2017, positively.
- iii. The Federal Board of Revenue (FBR) should ensure that the raids must not be conducted in order to avoid harassment amongst the taxpayers.
- iv. The proposals given by the representatives of the Chambers and Trade Associations would be considered by the Committee during its budget meetings for making part of its recommendations on the Finance Bill, 2017.

10) **Meeting held on: 28-04-2017:**

- i. The Pakistan Bureau of Statistics (PBS) should ensure accurate reflection of IDPs/TDPs belonging to FATA, so that a correct picture emerged regarding their

- respective agencies/Frontier Regions (FR) during the upcoming population census of the country.
- ii. The Pakistan Bureau of Statistics (PBS) should ensure to take immediate steps for devising transparent mechanism for the following:-
 - Foreign immigrants and overseas Pakistanis should be reflected separately.
 - To hold fair and transparent population census in the country.
 - iii. The Pakistan Bureau of Statistics (PBS) should ensure that the SMS based facility provided by NADRA for verification of CNICs, would be availed during the upcoming population census to declare a person as Pakistani or otherwise according to the status of his CNIC.
 - iv. NADRA should ensure to take immediate measures to resolve the issue of blocked/invalid CNICs prior the upcoming population census of the country.

11) Meeting held on 03-05-2017:

The M/o Finance should ensure to take immediate steps for making necessary legislation with regard to launching of Special Schemes of CNDS in order to provide relief to the disabled persons.

12) Meeting held on 04-05-2017:

The Committee recommended that the Companies Bill, 2017, as reported by the Committee, may be passed by the Senate.

13) Meeting held on 09-05-2017:

Minutes are under approval and signatures by the Chairman Committee.

14) Meeting held on 01, 02, 03, 05, 06 & 07-06-2017:

PROPOSED AMENDMENTS IN THE FINANCE BILL 2017

1. that in clause 2,-
 - i. in sub-clause (1), paragraph shall be substituted with the following:

"(c) after clause (ff), the following new clause shall be inserted:

"(fff) "**controlled delivery**" means supervised and coordinated operational activities that allow suspected consignments of prohibited and restricted goods, including items mentioned in clause (s) to pass out of, through or into the territory of Pakistan."
 - ii. for sub-clause (4), the following shall be substituted:

"7. Assistance to the Officers of Customs.- All officers of Inland Revenue, National Highway Authority and Pakistan Motorway Police, Civil Armed Forces and all officers of the Federal and Provincial Governments including Police are empowered and shall assist the officers of Customs in discharge of their functions under this Act.";

- iii. sub-clause (6) shall be omitted;
- iv. in sub-clause (8), after the word "goods" occurring at the end, the words and comma", determined under global shield" shall be inserted;
- v. in sub-clause (15), in paragraph (c), for the words "equal or", the word "the" shall be substituted;
- vi. in sub-clause (16):
 - (a) in paragraph (2), for the words "on behalf of", the word "through" shall be substituted;
 - (b) in paragraph (3), after the words "The Board may", the words "with the permission of Federal Government" shall be inserted; and
- vii. the sub-clause (17) shall be omitted.

2. that in clause 3,-

- (i) in sub-clause (2), in the paragraph (i), for the words "irrespective of their final destination in territories of Pakistan as specified in clause (2) of Article 1 of the Constitution of Islamic Republic of Pakistan", the words "irrespective of their final destination in Pakistan" shall be substituted and thereafter, the paragraph (ii), (iii), (iv) and (v) shall be omitted;
- (ii) sub-clause (3) shall be omitted;
- (iii) sub-clause (4) shall be omitted;
- (iv) sub-clause (5) shall be omitted;
- (v) sub-clause (6) shall be omitted;
- (vi) sub-clause (7) shall be omitted;
- (vii) in sub-clause (8):
 - (a) in paragraph (a), in sub-paragraph (i), for the words "District Taxation Officer", the words "District Taxation Officer Inland Revenue" shall be substituted; and
 - (b) in sub-paragraph (ii), for the words "Assistant Director Audit", the words "Assistant Director Audit Inland Revenue" shall be substituted;
- (viii) in sub-clause (9), the serial no. 23 shall be substituted as under:-

23.	Any person who manufactures, possesses, transports, distributes, stores or sells cigarette packs with counterfeited tax stamps, banderoles, stickers, labels or barcodes or without tax stamps,	(i) Such cigarette stock shall be liable to outright confiscation and destruction. Any person committing the offence shall pay a penalty of twenty-five thousand rupees	40C(2)
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	<p>banderoles, stickers, labels or barcodes.</p>	<p>or one hundred percent of the amount of tax involved, whichever is higher. He shall, further be liable, upon conviction by a Special Judge, to simple imprisonment for a term which may extend to one year, or with additional fine which may extend to an amount equal to the loss of tax involved, or with both;</p> <p>(ii) In case of transport of cigarettes without, or with counterfeited, tax stamps, banderoles, stickers, labels or barcodes, permanent seizure of the vehicle used for transportation of non-confirming or counterfeit cigarette packs; and</p> <p>(iii) In case of repeat sale of cigarettes with counterfeited tax stamps, banderoles, stickers, labels or barcodes or without tax stamps, banderoles, stickers, labels or barcode, the premises used for such sale be sealed for a period not exceeding fifteen days.</p>
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- (ix) in sub-clause (10), for the words "twenty-five percent", the words "ten percent" shall be substituted;
- (x) sub-clause (12) shall be omitted;
- (xi) sub-clause (13) shall be omitted;
- (xii) sub-clause (14) shall be omitted;
- (xiii) the sub-clause (15) shall be omitted; and
- (xiv) in sub-clause (19), in paragraph (iv), in column (4), against serial no. 46, the words "If imported by educational institution" shall be omitted.

3. that in clause 4,-

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- (i) in sub-clause (1), in paragraph (c), for the expression "(PESB)", the expression "(PSEB)", shall be substituted and thereafter, for the word "having", the word "has", shall be substituted;
 - (ii) the sub-clause (2), shall be omitted;
 - (iii) in sub-clause (3):
 - (a) the words "Subject to this Ordinance" shall be omitted;
 - (b) after the words "at the rate of ten percent", the words "of its profit" shall be inserted; and
 - (c) after the words "of its", for the words "after tax", the words "the" shall be substituted;
 - (iv) in sub-clause (4), for the words "residential, commercial or other plots", the words "residential and commercial buildings" shall be substituted;
 - (v) that in sub-clause (5), for the words "residential, commercial or other plots", the words "residential and commercial plots" shall be substituted;
 - (vi) the sub-clause (8) shall be omitted;
 - (vii) in sub-clause (10) shall be omitted;
 - (viii) the sub-clause (15) shall be omitted;
 - (ix) in sub-clause (18):
 - (a) after the word "receipts" occurring at the end, for the full stop, a colon shall be substituted and thereafter following proviso shall be inserted, namely:

"Provided that the Commissioner may, on an application made by a Non- Profit Organization, relax the requirement in condition (d), if:

 - (a) Charitable and non-profit activities of the non-profit organization have commenced for the first time within last three years; and
 - (b) Total receipts of the non-profit organization during the tax year are less than One hundred million rupees."
 - (b) in paragraph (b), for the words "after section (1)", the words "after sub- section (1)" shall be substituted;
 - (x) in sub-clause (22), paragraph (b) shall be omitted;
 - (xi) sub-clause (44) shall be omitted;
 - (xii) sub-clause (45) shall be omitted;
 - (xiii) in sub-clause (48), for the words "three percent", the words "five percent" shall be substituted;
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- (xiv) in sub-clause (50), in the paragraph (b), for the word "inclusive", the word "exclusive" shall be substituted;
- (xv) in sub-clause (51), in the paragraph (a), for the word "inclusive", the word "exclusive" shall be substituted;
- (xvi) in sub-clause (57), after the words "Pakistan Tobacco Board", the words "and its contractors" shall be inserted;
- (xvii) sub-clause (58) shall be omitted;
- (xviii) in sub-clause (59):

- (a) in paragraph (A), paragraph (i) shall be omitted.

- (b) in paragraph (C), the following sub-paragraph (i) shall be substituted, namely:

- "(i) in the table, in column (3), against serial number 1 and 2, for the figure "0.02", the figure "0.03" shall be substituted;"

- (xix) in sub-clause (60), in paragraph (B):

- (a) in sub-paragraph (ii), for the word "clauses", the word "clause" shall be substituted;

- (a) in sub-paragraph (iv), after the words "Kepler Petroleum (Pvt) Ltd, the words "or any other oil marketing company licensed by OGRA" shall be inserted;

- (b) the sub-paragraph (vi) shall be substituted with the following:

- "(vi) in clause (72A), for the words "the tax years 2014 to 2016", the words "the subsequent tax years" shall be substituted;"

- (d) in sub-paragraph (ix), for the para (b), the following para shall be substituted:

- "(b) for the word "or" occurring for the third time, a comma shall be substituted and after the words "car rental services", the words "and services rendered by Pakistan Stock Exchange Limited" shall be inserted;"

- (xx) in sub-clause (62), the paragraph (b) shall be omitted.

4. that in clause (5):

- (i) sub-clause (1) shall be omitted;

- (ii) sub-clause (2) shall be omitted;

- (iii) sub-clause (3) shall be omitted;

- (iv) in sub-clause (5), in paragraph (a):

- (a) in sub-paragraph (i), for the words "District Taxation Officer", the words "District Taxation Officer Inland Revenue" shall be substituted; and

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- (b) in sub-paragraph (ii), for the words "Assistant Director Audit", the words "Assistant Director Audit Inland Revenue" shall be substituted;
 - (v) in sub-clause (6), for the words "twenty-five percent", the words "ten percent" shall be substituted;
 - (vi) sub-clause (7) shall be omitted; and
 - (vii) sub-clause (11) shall be omitted.

GENERAL CONSENSUS RECOMMENDATIONS

5. The Senate recommends to the National Assembly that in order to make fertilizer available at reasonable prices, the General Sales Tax on all types of fertilizers may be abolished or reduced.
6. The Senate recommends to the National Assembly that the tariff on agricultural tube-wells may be rationalized and uniform tariff be evolved to ensure enhanced agricultural productivity.
7. The Senate recommends to the National Assembly that the G.S.T on the imported new combined harvester and planters may be abolished.
8. The Senate recommends to the National Assembly that the duty and taxes should be zero rated on imported cool chain machinery /equipment.
9. The Senate recommends to the National Assembly that duty and taxes on imported tractors should be zero rated.
10. The Senate recommends to the National Assembly that the sales tax on supply of locally manufactured tractors be reduced from 5% to 2%.
11. The Senate recommends to the National Assembly that the G.S.T. on locally manufactured Diesel engine and custom duty and Sales Tax on its imported components may be abolished.
12. The Senate recommends to the National Assembly that the duty on import of grand/parent stock and hatching eggs may be reduced to 3 percent.
13. The Senate recommends to the National Assembly that the import duty may be reduced to 3 percent on poultry feed additives (vitamins, premixes, enzymes etc.) in order to encourage poultry industry.
14. The Senate recommends to the National Assembly that exemption of sales tax on the poultry sector may be continued in order to encourage and providing incentives to the poultry sector.
15. The Senate recommends to the National Assembly that in order to encourage the dairy and livestock sector, the inputs cost sales tax should be reduced from 17 percent to 10 percent.

16. The Senate recommends to the National Assembly that the sales tax should be exempted on veterinary medicines.
17. The Senate recommends to the National Assembly that 20 percent G.S.T on the fish feed may be abolished.
18. The Senate recommends to the National Assembly that the import duty on the fish fillet and frozen fish be increased to 30 percent in order to encourage the local fish industry.
19. The Senate recommends to the National Assembly that the mark-up on the agricultural credit be reduced to seven percent.
20. The Senate recommends to the National Assembly that a minimum allocation of Rs.10 billion be specially made for the implementation of FATA reforms approved by the cabinet on March 2, 2017.
21. The Senate recommends to the National Assembly that mechanism for import of batteries to be used for solar installation or as part of solar home system should be in consultation with Alternate Energy Development Board (AEDB) and should ensure promotion of renewable energy and the local manufacturers shall be given same incentives for supply of batteries for solar purpose.
22. The Senate recommends to the National Assembly that a Victims' Support Fund may be set up for the rehabilitation of families of victims of fight against militancy and a sum of Rs.20 billion may be allocated to that Fund.
23. The Senate recommends to the National Assembly that the salaries and pension of government employees should be raised by at least 20%.
24. The Senate recommends to the National Assembly that an allocation of a minimum of Rs.1000 million be made directly towards the National Commission for Human Rights Fund.
25. The Senate recommends to the National Assembly that a scheme for interest free loans for the installation of solar tube well under one window operation for small farmers (up to 12.5 acres land owners) be started.
26. The Senate recommends to the National Assembly that the limit of loan of fifty thousand should be increased up to 250,000 rupees and under the loan scheme the proposed interest rate of 9.9% for small farmers (upto 12.5 Acres land owners) be maintained further.
27. The Senate recommends to the National Assembly that a special fund should be established for the research and experiments of seeds of better production oriented.
28. The Senate recommends to the National Assembly that the health insurance be made obligatory for the farmers having land more than 500 acres for their tillers.
29. The Senate recommends to the National Assembly that in order to widen the tax net, the procedure for submissions of tax returns be made simple; acquisition of NTN Number be made compulsory for Current Business Class International Travelers; Extra tax be charged on the tickets of the Business Class International Travellers who have not submitted their tax

returns and persons who have submitted the new returns be exempted from audit for a period of three years.

30. The Senate recommends to the National Assembly that the customs duty of 20% on electric cigarettes and betel nuts be further increased by 10%.
31. The Senate recommends to the National Assembly that special pay scales should be granted to all security forces including Police and FC.
32. The Senate recommends to the National Assembly that the exemption allowed to low income people for education of their children be increased from 5% to 7%.
33. The Senate recommends to the National Assembly that the allocations made for special programme of clean drinking water for all be increased.
34. The Senate recommends to the National Assembly that the limit of loan for construction of houses be increased from rupees one million to rupees two million.
35. The Senate recommends to the National Assembly that special funds be allocated to grant Rs.20,000 to Rs.50,000/- as expenditure for publication of research paper in International Journal.
36. The Senate recommends to the National Assembly that the rate on workers profit sharing be increased from 5 to 6 percent under the Standing Order, 1968.
37. The Senate recommends to the National Assembly that the funds may be allocated under special social security scheme for skilled and non-skilled persons like farmers, labourers, drivers, guards and domestic servants in order to give them special discount on travelling, ration and education for children.
38. The Senate recommends to the National Assembly that the existing disparity in amount of pensions payable to old and new pensioners be removed.
39. The Senate recommends to the National Assembly that allocation of Rs.one billion may be made for Karachi water supply project in order to resolve the problem of grave water shortage.
40. The Senate recommends to the National Assembly that a special package of Rs.20 billion may be made in order to revive Karachi's infrastructure and boost development.
41. The Senate recommends to the National Assembly that no reduction or re-allocation be made in the approved development budget without prior approval of the Parliament.
42. The Senate recommends to the National Assembly that mid-year budget review should be made mandatory and held each year in the month of February in Parliament for purposeful discussion and input.
43. The Senate recommends to the National Assembly that all international loans and economic agreements should be placed before Parliament.
44. The Senate recommends to the National Assembly that State Bank of Pakistan should formulate policy to make it obligatory for banks, both local and foreign to spend at least 5% of their profit for the promotion of educational, sports and health services in the country.

45. The Senate recommends to the National Assembly that subsidized long term fixed mark-up loans should be announced for setting-up of new industrial units in the country.
46. The Senate recommends to the National Assembly that the Government should announce special incentives for the establishment of value added and labour intensive industry.
47. The Senate recommends to the National Assembly that the Government may adopt austerity measures, to reduce non-development expenditure and eliminate VIP and VVIP cultures.
48. The Senate recommends to the National Assembly that the Government may allocate appropriate funds from BISP for un-employed youth, women and old citizens and arrange an external independent audit and recipients' verification of BISP immediately in order to ensure transparency.
49. The Senate recommends to the National Assembly that allocation should be enhanced for the welfare of the Pakistani community living abroad including community centers and legal aid centers.
50. The Senate recommends to the National Assembly that concrete schemes for private sector with necessary incentives may be introduced for installation of solar and wind energy projects on self-finance basis.
51. The Senate recommends to the National Assembly that leading to an acute shortage of Capital to the farmers, due to the destruction of crops in the country, the Federal Government shall direct the State Bank of Pakistan to issue instructions for making easy credit available to farmers on low interest rate.
52. The Senate recommends to the National Assembly that a single "Energy Ministry" be created by merging different Federal Ministries dealing with energy subject, in order to fast track actions against ongoing issues relating to energy.
53. The Senate recommends to the National Assembly that the subjects of EOBI, Workers Welfare Fund, Evacuee Trust properties Board (ETPB) etc. must be devolved to the provinces immediately as per 18th Constitutional Amendment in order to complete the devolution process.
54. The Senate recommends to the National Assembly that the Federal Government may remove injustices and discrimination in the taxation system in order to optimize the available resources.
55. The Senate recommends to the National Assembly that the Federal Government may introduce appropriate reforms in FBR in order to curb the reported leakages and corruption.
56. The Senate recommends to the National Assembly that Custom Duty under PCT heading 8507.2010, 8507.2090, 8507.8000 and 8507.9000 shall be imposed at the rate of 25 percent.
57. The Senate recommends to the National Assembly that the Government may promote micro financing and venture financing.

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58. The Senate recommends to the National Assembly that Government should set realistic targets and hold the FBR responsible for underperformance, furthermore, all whole-sellers, retailers, service providers, foreign travelers, luxury car owners, house owners be brought into tax net.
 59. The Senate recommends to the National Assembly that immediate steps shall be taken to reform loss making Public Sector Entities (PSEs).
 60. The Senate recommends to the National Assembly that subsidies may be enhanced for the tube wells in Balochistan.
 61. The Senate recommends to the National Assembly that all discretionary powers and funds for everyone to whom Government pay from national kitty be audited.
 62. The Senate recommends to the National Assembly that the Land owners of Balochistan should be given additional subsidy on agriculture and electricity.
 63. The Senate recommends to the National Assembly that import of five year reconditioned/old cars may be allowed.
 64. The Senate recommends to the National Assembly that markup due for the agricultural loan payable by all flood affectees of the country be written off.
 65. The Senate recommends to the National Assembly that the profit on National Saving Certificates, Special Saving Certificates, Bahhood and Pensioners accounts be raised by 2% to benefit old age pensioners, widows and retired persons.
 66. The Senate recommends to the National Assembly that House rent ceiling of the Federal Government Officials/Officers be increased @ 100% as the same has not been revised from the year 2014.
 67. The Senate recommends to the National Assembly that allowances of the Federal Government Officers/Officials may be de-frozen since the same were frozen in the budget year 2016-2017.
 68. The Senate recommends to the National Assembly that two advance increments to the Federal Government Servants on achieving higher qualification may be restored.
 69. The Senate recommends to the National Assembly that public awareness campaign should be launched for the seizure and punishment of *Benamidars*.
 70. The Senate recommends to the National Assembly that 50 % tax on non-filers be increased further by 10%.
 71. The Senate recommends to the National Assembly that strict measures be taken to collect tax in real estate related business and brought under tax net.
 72. The Senate recommends to the National Assembly that funds should be increased for Science & Technology and skill education to cater their needs.

73. The Senate recommends to the National Assembly that outstanding agricultural loans against the peasants of Balochistan should be waived off.
74. The Senate recommends to the National Assembly that exemption in Sales Tax be granted to dumper trucks in the areas of Chromite and coal of Balochistan.
75. The Senate recommends to the National Assembly that a custom house be established as gate way for district Zob and Qamaruddin Karez, if possible.
76. The Senate recommends to the National Assembly that a branch of National Bank be established in the custom gate way of district Qila Saifullah and Badeni.
77. The Senate recommends to the National Assembly that the minimum salary of laborers should be fixed at least at twenty thousand rupees per month.
78. The Senate recommends to the National Assembly that the monthly stipend for all Federal Government interns should be fixed at the rate of 20 thousand rupees.
79. The Senate recommends to the National Assembly that 0.2 percent advance tax on manufacturers from dealers/distributors/wholesalers from non-filers, whereas 0.5 percent advance tax from retailers on sale of batteries shall be withdrawn.
80. The Senate recommends to the National Assembly that the budget for Higher Education Commission should be enhanced from Rs.62 billion to Rs.72 billion.
81. The Senate recommends to the National Assembly that the following explanation may be inserted by amending Clause (2), sub-clause (1) of the Fiscal Responsibility and Debt Limitation Act, 2005:-
- "Explanation.**-Total Debt of the Government is public debt less accumulated deposits of the federal and provincial governments with the banking system."
82. The Senate recommends to the National Assembly that emergency medical centers should be established on highways and motorways in order to provide all basic facilities at low cost.
83. The Senate recommends to the National Assembly that the orphans/widows, abandoned women, youths and farmers should be provided interest free loans and the loans up to Rs. 500,000 should be waived off, outstanding against widows.
84. The Senate recommends to the National Assembly that all the insurance schemes including agriculture sector be introduced on the pattern of takaful and an effective system of Zakat & Ushr may be established along with provision of interest free loans to the farmers.
85. The Senate recommends to the National Assembly that higher taxes should be imposed on all kind of night packages.
86. The Senate recommends to the National Assembly that the steps should be taken for concession in the fees of disabled persons in private and public sector educational institutions.

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87. The Senate recommends to the National Assembly that all import and customs duties on mining and farm machinery for farmers and local mining companies should be withdrawn in order to enhance the productivity and quality.
 88. The Senate recommends to the National Assembly that the inputs/outputs of educational stationery should be zero rated from sales tax under the Fifth Schedule to the Sales Tax Act 1990.
 89. The Senate recommends to the National Assembly that the financial assistance for the IDPs/TDPs should be fixed as Rs.3 million for fully damaged and Rs.1.5 million for partially damaged houses.
 90. The Senate recommends to the National Assembly that interest free loans should be extended to FATA youth for starting their own business and small scale entrepreneurs.
 91. The Senate recommends to the National Assembly that scholarships for FATA students should be increased from current level to bring FATA youth at par with developed areas.
 92. The Senate recommends to the National Assembly that employment quota of FATA should be increased from current level by proportionate reduction in quota of other provinces.
 93. The Senate recommends to the National Assembly that more training and vocational training institutes may be established in FATA.
 94. The Senate recommends to the National Assembly that tax relief should be extended to FATA.
 95. The Senate recommends to the National Assembly that special funds should be allocated to carry out the reconstruction of the schools destroyed in War against Terrorism.
 96. The Senate recommends to the National Assembly that steps should be taken to implement 3% NFC for FATA at the earliest to accelerate the pace of development.
 97. The Senate recommends to the National Assembly that over 4.5% should be spent on education to meet the requirements of sustainable development goals and to fulfill constitutional obligations.
 98. The Senate recommends to the National Assembly that special monetary incentives should be given to students from impoverished backgrounds to control or minimize the dropout rate.
 99. The Senate recommends to the National Assembly that funds should be allocated for public campaigns on civic education/ethics, moral and social responsibilities.
 100. The Senate recommends to the National Assembly that special incentives should be given to teachers i.e. upgrading their pay scales and capacity building through regular training.
 101. The Senate recommends to the National Assembly that sufficient funds should be allocated for tree plantation in Islamabad and plantation campaign should be started.
 102. The Senate recommends to the National Assembly that sufficient budget should be allocated for NACTA as proposed budget was not enough.

103. The Senate recommends to the National Assembly that the direct taxation should be increased and collection should be ensured to avoid indirect taxation.
104. The Senate recommends to the National Assembly that the tax imposed on industries should be reduced to encourage local manufacturing.
105. The Senate recommends to the National Assembly that special funds should be allocated for erection of desalination plants in Karachi.
106. The Senate recommends to the National Assembly that regulatory duty on Alloy Steel Bars be increased by 15% in PCT codes: 7228.3090; 7228.4000; 7228.5000; 7228.6000.
107. The Senate recommends to the National Assembly that in order to resolve the problems being faced by the Steel Industry, the following entries be made into Appendix B, Part II, of the Import Policy Order as follows:

S.No.	PCT Codes	Commodity Description	Conditions
(1)	(2)	(3)	(4)
16 A	72.28	Alloy steel Bars	Steel bars importable only if only plain hot rolled or plain cold drawn finished condition and without any indentations, ribs, grooves or other deformation
16 B	72.13	Steel Bars	(1) Importable only if Boron is less than 0.0008 percent and/or Chromium is less than 0.3 percent. (2) Importable only if manufacturer is licensed by PSQCA and product contains the PSQCA Quality Mark
	72.14	Steel Bars	
	72.15	Steel Bars	
	72.16		

108. The Senate recommends to the National Assembly that the import of inputs used for manufacturing of goods to be supplied against international tender shall be zero rated.
109. The Senate recommends to the National Assembly that the comma and word ", re-rollers" in the heading of section 235B of Income Tax Ordinance, 2001, shall be omitted.
110. The Senate recommends to the National Assembly that FATA should be merged with the province of Khyber Pakhtunkhwa and their grievances should also be addressed, furthermore, GilgitBaltistan should be given Financial Autonomy and special development packages.
111. The Senate recommends to the National Assembly that sufficient funds should be allocated for establishing a National Maritime Authority to coordinate between different ministries, organizations and departments linked to the Maritime sector.

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112. The Senate recommends to the National Assembly that clause 126 F, Part 1 of the Second Schedule of Income Tax Ordinance 2001 shall also be extended to the tax payers falling in presumptive tax regime under Section 153 (Contractors) of Khyber Pakhtunkhwa, FATA and PATA for tax years 2010, 2011 and 2012, as the contractors had been equally affected by the terrorist activities.
 113. The Senate recommends to the National Assembly that the tax limit should be increased from Rs.400,000 to Rs.500,000.
 114. The Senate recommends to the National Assembly that the Medical Allowance and Conveyance Allowance of government employees should be increased by 30 percent.
 115. The Senate recommends to the National Assembly that sales tax on local manufacturing of match boxes shall be abolished and regulatory duty (RD) of 30 percent should be levied at import stage.
 116. The Senate recommends to the National Assembly that Central Excise duty on edible oil should be increased from 16 percent to 21.5 percent as well as 1 percent income tax should also be imposed on Industry at import stage, which should be the final tax liability.
 117. The Senate recommends to the National Assembly that SRO 502(I)/2004 dated 12 June, 2004, being a valid notification for the tribal areas under Central Excise Act, 1944, should be amended to the extent of FATA. (For clarification, it is stated that Federal Excise Act, 2005 didn't repeal Central Excise Act, 1944 to the extent of PATA).
 118. The Senate recommends to the National Assembly that Active Tax Payers List (ATL) should also be applicable in the areas of AJ&K and GilgitBaltistan.
 119. The Senate recommends to the National Assembly that custom duty on aluminiumcoil (7606.1200) should be reduced.
 120. The Senate recommends to the National Assembly that 10 percent regulatory duty should be imposed on wires and cables PCT codes 75:14, 7614.1000, 7614.9000, 85.44, 8544.4920, 8544.4990 and 8544.6000.
 121. The Senate recommends to the National Assembly that income tax shall be reduced from 5.5 percent to 2 percent on Industry without exemption certificate whereas 4 percent final tax should be imposed on Commercial Importer, on the import of plastic raw material.
 122. The Senate recommends to the National Assembly that sufficient funds should be allocated for establishment of medical college in District Pishin as already approved under the Workers Welfare Board.
 123. The Senate recommends to the National Assembly that the name of Pakistan Sweet Home should be included in clause 61 and 66 of second schedule of the Income Tax Ordinance, 2001.

124. The Senate recommends to the National Assembly that all taxes and duties on wood and timber in all forms shall be reduced.
125. The Senate recommends to the National Assembly that sales tax on import of items under PCT heading 0904.1200, 0910.9100, 1901.2000, 1905.5000 and 2103.9000 shall be withdrawn whereas 3 percent custom duty as well as 1 percent additional duty shall be imposed.
126. The Senate recommends to the National Assembly that all the notifications and orders issued and notified in exercise of the powers conferred upon the Federal Government before the commencement of the Finance Act, 2017, should be validated in the forthcoming meeting of the Cabinet.
127. The Senate recommends to the National Assembly that the affect of the amendment made in the sub-clause 50 of clause 4 of the Finance Bill, 2017, should not be applied retrospectively.
128. The Senate recommends to the National Assembly that the government should avoid incorporating procedural changes in the Finance Bill.
129. The Senate recommends to the National Assembly that the monetization policy regarding conveyance allowance shall be extended to BS-17, 18 and BS-19.
130. The Senate recommends to the National Assembly that Rs. 12 billion as full and final settlement of GIDC outstanding of CNG sector for the period from 15th December 2011 till May 2015 shall be settled. Furthermore, 4 billion rupees shall be settled within thirty working days from the passage of federal budget 2017-18 and 8 billion rupees shall be recovered in installments in financial year 2017-18.
131. The Senate recommends to the National Assembly that the current GIDC outstanding of CNG sector for period starting from June 2015 till 16th December 2016, shall be taken up by Senate Standing Committee on Finance and Revenue for settlement, after which all court cases shall be withdrawn by CNG sector.
132. The Senate recommends to the National Assembly that the bank attachment orders and raids should be made with the prior approval of Member concerned of Federal Board of Revenue (FBR) under all the tax laws.

15) Meeting held on 18-07-2017:

- i. The Committee directed the Federal Board of Revenue (FBR) that during the investigations on the genuineness of cash gifts received during the year, 2016, the purpose of gift, financial position as well as income source of the donor, and the financial position of the recipient should also be investigated.
- ii. The Committee approved carrying out the required correction in its earlier recommendation and gave the following revised recommendations:-

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- The Federal Board of Revenue (FBR) should ensure to take immediate steps to withdraw the notifications issued over and above five years period with regard to payment of additional duties, taxes and redemption fine against the smuggled vehicles which were regularized under an amnesty scheme in the year 2003.
 - The Federal Board of Revenue (FBR) should ensure to provide a compliance report on the action taken against the officers of the Customs involved for granting concession in duties in respect of the smuggled vehicles.

16) Meeting held on 19-07-2017:

- i. The Finance Division should ensure to submit a monthly progress report regarding draft Bill for the regulation of Federal Consolidated Fund (FCF) and Public Accounts under Article 79 of the Constitution, to the Committee.
- ii. The Finance Division should ensure to provide the details regarding steps taken by the government to pursue an economic growth strategy including the regional trend in remittances, regional trend in exports, FBR revenue, inflation and private sector credit growth in the country along with the full financial year numbers of public debt once the financial year numbers were finalized by all the relevant stakeholders, by the 15th August, 2017, positively.

17) Meeting held on 26-07-2017:

- i. The NBP directed to ensure foolproof measures to avoid any frauds in future and submit a monthly progress report on the APO fraud.
- ii. The NBP should take steps to consider its regular employees for promotion instead of giving employment on contract, to overcome the issue of overstaffing in the NBP and contractual employment at higher positions should be discouraged and also submit details of regular employees promoted for position of EVPs and SEVPs during the last five years, by 31st August, 2017.

18) Meeting held on 27-07-2017:

- i. The Minister for Petroleum and Natural Resources should ensure to hold a meeting with the CNG sector to resolve the issue of payment in light of the recommendations made by the Senate to the Finance Bill, 2017, (and the recommendations submitted and report laid down by the Senate Special Committee on GIDC) and submit a compliance report to the Committee by the 31st August, 2017, positively.
- ii. The Ministry of Petroleum and Natural Resources should ensure to take undertaking(s) from the CNG sector in order to ensure mutually agreed payment of Rs.12 billion on account of GIDC Act, 2015 i.e. 15th December, 2011 to May, 2015. (With respect to the post GIDC payment from June, 2015 onwards till the date of the deregulation 16th December, 2016). It has already been recommended in the Finance Bill, 2017 by the Senate which will be taken up by Senate Standing Committee on Finance for settlement.
- iii. The Committee further recommends that the Ministry of Petroleum and Natural Resources and CNG Association to sign an MoU on the Retrospective amount of settled GIDC amount of Rs.12 billion in order to ensure the deposit of this amount to the National Exchequer and to avoid further litigation from either side. The Ministry of Petroleum and Natural Resources must come up with the MoU before the Committee on or before 31st August, 2017.

19) Meeting held on 02-08-2017:

The FBR should take steps to ensure that once a taxpayer/company filing returns was selected for audit, should not be included again in the ballot for the next year's audit.

20) Meeting held on 08-07-2017:

- i. The Secretary Finance should hold a meeting with the Secretary Establishment and all relevant stakeholders in order to resolve the issue of separating the cadres of Accounts and Audit in line with the Ordinances of both the organizations and O.M of Finance Division.
- ii. The Finance Division should take steps to appoint an independent officer to audit the sanctions to expenditure accorded by the Auditor-General as required by clause 7 of the Finance Act, 2015.
- iii. The Securities and Exchange Commission of Pakistan (SECP) should investigate the matter regarding sale of shares of Bank of Punjab (BoP) prior to the right issue by the management of the BoP.
- iv. The Securities and Exchange Commission of Pakistan (SECP) should propose an appropriate amendment to the Companies Act, 2017, in order to resolve the issue of non-filing of tax returns by the unlisted/private companies having up to one million paid up capital.
- v. The Securities and Exchange Commission of Pakistan (SECP) should investigate the matter thoroughly regarding sale of shares of a non-operating/dead company namely; M/s Taha Spinning Mills.

21) Meeting held on 17-08-2017:

(Minutes are under approval of the Chairman Committee)

22) Meeting held on 23-08-2017:

(Minutes are under approval of the Chairman Committee)

10. Sub-Committee Meetings:

Sl. No.	Details of Sub-Committee / Meetings held during the period	
1.	Date of Formation of the Sub-Committee with Composition:	<p><u>08-03-2017:</u> 1. Senator Mohsin Aziz Convener 2. Senator Kamil Ali Agha Member 3. Senator Saud Majeed Member</p>
2.	TORs /Agenda of the Sub-Committee:	In-depth consideration of the payments made to clear the circular debt of power sector amounting to Rs.480 billion during

		the year 2013.
3.	Dates of Meetings held:	1) 20-04-2017
4.	Attendance of the Members:	1. Senator Mohsin Aziz 01 2. Senator Kamil Ali Agha 01 3. Senator Saud Majeed 01
5.	Important Recommendations made by the Sub-Committee:	<p>(1) The non-adjustment of liquidated damages against the claims of IPPs amounting to Rs.22.914 billion was an unlawful act by M/o Water and Power and recommended that the such payment should had been adjusted instead of setting aside prior to clearing the circular debt.</p> <p>(2) The payments made for idle capacity of power plants and forced/partial outages amounting to Rs.32.451 billion and Rs.147.921 million respectively was totally inadmissible, unjustified and unlawful, therefore, it is strongly recommended that appropriate action must be taken against the responsible persons the amount paid as such be recovered from the recipients.</p> <p>(3) The non-cash settlement of circular debt amounting to Rs.25.104 billion was illegal, therefore, it is recommended that the appropriate action should be taken against the CFO, PEPCO for non-provision of all the relevant invoices to audit as well as to the Sub-Committee.</p> <p>(4) The Sub-Committee observed that the maintenance of an inventory and backup fuel was the responsibility of the IPPs, and declared payment amounting to Rs.2.711 billion to IPPs on account of capacity payment as illegal and recommended a full fledge probe so that the responsible persons could be held accountable including the recovery from the receivers.</p> <p>(5) The reimbursement of withholding tax amounting to Rs.264.655 million to IPPs i.e. Attock Gen. Ltd., Atlas Power Ltd., Nishat Power Ltd. and NishatChunian Power Ltd. by the CPPA was irregular and directed the Federal Board of Revenue (FBR) to recover the said amount from the IPPs.</p>

		<p>(6) With regard to the payment on account of Open Cycle Cost (OCC) amounting to Rs.263.963 million, the Sub-Committee observed that the said amount was not covered under the Power Purchase Agreement (PPA), and there was no ownership to the extent of its authorizing which was grossly unjustified, therefore, it is intensely recommended that action should be taken against the authority which had authorized the said payment.</p> <p>(7) The NTDC made the payment of Rs.84.950 million contrary to the decision of the ECC dated 29-05-1999, with regard to indexation of tariff and recommended that necessary action should be taken against the persons involved in the calculation of the said payment.</p> <p>(8) The Committee vigorously recommended that since there existed a serious negligence and that inadmissible payments were made without any validation, which were of totally illegal nature must be probed in detail by FIA/NAB and responsibility should be fixed for those payments on the individual/ Ministry and its officials.</p> <p>(9) The Committee also strongly recommended that recovery should be made from all recipients i.e. IPPs, which had received those over and unjustified payments.</p>
6.	Date of completion of tenure of the Sub-Committee:	26-05-2017
7.	Date of Submission of report to the Standing Committee:	09-05-2017
8.	Report of the Sub-Committee, if presented, in the House as Special Report of the main Committee (if so, the date of presentation.	15-05-2017

11. Recommendations of the Committee requiring statement by the Minister in the House under rule 265(A) of the RPCBS, 2012:

Sl. No.	Name of the Report	Recommendations	Reported Date
		Nil	

12. Reports tabled in the House:

Sl. No.	Reported Matters	Reported Date
1.	Report of the Committee on a point of public importance raised by Senator Muhammad Saleh Shah on 15 th February, 2017, regarding discrepancies in the forms issued by the Statistics Division for the upcoming population census of the country and devising a proper mechanism for counting of IDPs of FATA who are scattered throughout the county.	15-03-2017
2.	Report of the Committee on the Bill further to amend the Cost and Management Accountants Act, 1966 [The Cost and Management Accountants (Amendment) Bill, 2017].	18-04-2017
3.	Report of the Committee on the subject matter of starred question No. 79, asked by Senator Mian Muhammad Ateeq Shaikh on 22 nd December, 2016, regarding the import of auto parts in the shape of scrap from Japan and re-assembling of the same into cars.	18-04-2017
4.	Private Members' Bill further to amend the Partnership Act, 1932, in its applications to the Islamabad Capital Territory [The Partnership (Amendment) Bill, 2016], introduced by Senator Muhammad Azam Khan Swati.	13-05-2017
5.	Private Members' Bill further to amend the Partnership Act, 1932, in its applications to the Islamabad Capital Territory [The Partnership (Amendment) Bill, 2016], introduced by Senator Muhammad Azam Khan Swati.	15-05-2017
6.	Subject matter of the point of Public Importance raised by Senator Dr. Jehanzeb Jamaldini in the House amnesty scheme for motor vehicles.	15-05-2017
7.	Subject matter of Point of Public Importance raised by Senator Dr. Jehanzeb Jamaldini in the House regarding amnesty scheme for motor vehicles.	29-05-2017
8.	Report of the Committee on the Bill to provide a regulatory and enabling environment for private participation in provision of public	06-03-2017

	infrastructure and related services through fair and transparent procurement [The Public Private Partnership Authority Bill, 2016].	
9.	On the budgetary allocation and utilization in respect of Finance Division, Revenue Division, Economic Affairs Division, Federal Board of Revenue (FBR), Custom and Inland Revenue, Statistics and Pakistan Bureau of Statistics (PBS), Privatization Division, Controller General of Pakistan (CGA) and Accountant General of Pakistan Revenue (AGPR), Auditor General of Pakistan (AGP), Pakistan Mint, Central Directorate of National Savings (CDNS) and Benazir Income Support Programme (BISP), in terms of sub-rule (4) of rule 166 of the Rules of Procedure and Conduct of Business in the Senate, 2012.	20-07-2017
10.	Recommendations on the Finance Bill, 2017, containing the Annual Budget Statement laid in the House.	08-06-2017
11.	Government Bill titled "The Corporate Rehabilitation Bill, 2017", introduced in the Senate.	22-08-2017
12.	Subject matter of Point of Public Importance raised by Senator Dr. Jahanzeb Jamalini in the House regarding amnesty scheme for motor vehicles.	10-08-2017
13.	Government Bill titled "The Companies Bill, 2017", as passed by the National Assembly	11-05-2017
14.	Report of the Committee on the Bill to make provisions for the incorporation, regulation and winding up of limited liability partnerships as body corporate and for matters connected therewith or incidental thereto [The Limited Liability Partnership Bill, 2017].	12-04-2017
15.	Private Member's Bill further to amend the Anti-Money Laundering Act, 2010 [The Anti-Money Laundering (Amendment) Bill, 2017], introduced by Senator Muhammad Azam Khan Swati on 13 th March, 2017.	12-05-2017

13. Reports adopted by the House:

Sl. No.	Adopted Matters	Adopted Date
1.	Report of the Committee on a point of public importance raised by Senator Muhammad Saleh Shah on 15 th February, 2017, regarding discrepancies in the forms issued by the Statistics Division for the upcoming population census of the country and devising a proper mechanism for counting of IDPs of FATA who are scattered throughout the county.	17-03-2017

2.	Report of the Committee on the subject matter of starred question No. 79, asked by Senator Mian Muhammad AteeqShaikh on 22 nd December, 2016, regarding the import of auto parts in the shape of scrap from Japan and re-assembling of the same into cars.	20-04-2017
3.	Special Report, under rule 193 of the Rules of Procedure and Conduct of Business in the Senate, 2012, on payments made to clear the circular debt of power sector amounting to Rs.480 billion during the year 2013	29-05-2017
4.	Subject matter of Point of Public Importance raised by Senator Dr. Jehanzeb Jamaldini in the House regarding amnesty scheme for motor vehicles.	22-08-2017
5.	On the budgetary allocation and utilization in respect of Finance Division, Revenue Division, Economic Affairs Division, Federal Board of Revenue (FBR), Custom and Inland Revenue, Statistics and Pakistan Bureau of Statistics (PBS), Privatization Division, Controller General of Pakistan (CGA) and Accountant General of Pakistan Revenue (AGPR), Auditor General of Pakistan (AGP), Pakistan Mint, Central Directorate of National Savings (CDNS) and Benazir Income Support Programme (BISP).	22-08-2017
6.	Government Bill titled “The Companies Bill, 2017”, as passed by the National Assembly.	15-05-2017