## SENATE OF PAKISTAN



## REPORT OF THE STANDING COMMITTEE ON FINANCE, REVENUE AND ECONOMIC AFFAIRS

<u>on</u>

POINT OF PUBLIC IMPORTANCE RAISED BY SENATOR JEHANZEB JAMALDINI ON 26<sup>TH</sup> AUGUST, 2020 REGARDING "PROBLEMS FACED BY COMMON MAN DUE TO CLOSURE OF THE NATIONAL BANK BRANCH IN SIBBI"

PRESENTED BY
SENATOR FAROOQ HAMID NAEK

## SENATE SECRETARIAT

REPORT OF THE STANDING COMMITTEE ON FINANCE, REVENUE AND ECONOMIC AFFAIRS ON POINT OF PUBLIC IMPORTANCE RAISED BY SENATOR JEHANZEB JAMALDINI ON 26<sup>TH</sup> AUGUST, 2020 REGARDING "PROBLEMS FACED BY COMMON MAN DUE TO CLOSURE OF THE NATIONAL BANK BRANCH IN SIBBI"

I, Chairman, Senate Standing Committee on Finance, Revenue and Economic Affairs have the honour to present, on behalf of Committee, this report on Point of Public Importance raised by Senator JehanzebJamaldini on 26<sup>th</sup> August, 2020 regarding "Problems faced by common man due to closure of the National Bank Branch in Sibbi" which was referred to the Committee for consideration and report.

2. The Composition of the Standing Committee is given as under:-

1.	Senator Farooq Hamid Naek	Chairman
2.	Senator Zeeshan Khanzada	Member
3.	Senator Mohsin Aziz	Member
4.	Senator Mian Muhammad Ateeq Shaikh	Member
5.	Senator Anwar ul HaqKakar	Member
6.	Senator Dilawar Khan	Member
7.	Senator MusadikMasood Malik	Member
8.	Senator MushahidUllah Khan	Member
9.	Senator Ayesha Raza Farooq	Member
10.	Senator Imam-ud-Din Shouqeen	Member
11.	Senator Sherry Rehman	Member
12.	Senator Muhammad Akram	Member
13.	Senator Muhammad Talha Mahmood	Member
14.	Advisor to PM on Finance and Revenue,	Ex-Officio Member

3. The Committee took up discussion on the Point of Public Importance in its meeting held on 13<sup>th</sup> October, 2020. The meeting was attended by the following members;

1.	Senator Farooq Hamid Naek	Chairman
2.	Senator Zeeshan Khanzada	Member
3.	Senator Mohsin Aziz	Member
4.	Senator Mian Muhammad Ateeq Shaikh	Member
5.	Senator Anwar ul HaqKakar Member	
6.	Senator MushahidUllah Khan	Member
7.	Senator MusadikMasood Malik	Member
8.	Senator Ayesha Raza Farooq	Member
9.	Senator Mir Kabeer Ahmed Muhammad Shahi	Mover
10.	Senator JehanzebJamaldini	Mover

- 4. During the course of the meeting, the Executive Vice President, National Bank of Pakistan(NBP) apprised the committee that due to the Covid-19 pandemic and shortage of staff, the Branch was not closed, but rather centralized in Quetta. He assured the Committee that the Branch will be reactivated in 2021.
- 5. Senator Kabeer Ahmed Muhammad Shahi informed the Committee that he had been assure by the President NBP thrice regarding re-opening of the Branch in the Sibbi region. However, no action has been taken so far. He further added that for the past two years, the Branch was being operated from Quetta due to which people from Sibbi and adjacent areas were suffering. He stated that the branch in question catered to the banking needs of the entire Sibbi region. He noted that the branch was not closed down due to Covid-19. The branch had been closed in 2019, before the pandemic hit Pakistan.
- 6. Senator JehanzebJamaldini, supporting the statement of Senator Kabeer Ahmed Muhammad Shahi, confirmedthat the NBP Sibbi Region Branch opened in January 2018, and was suspended in October 2019, before Covid-19. He added that if there was any issue of malpractice in the Bank, then suspending the Branch was not the solution. He recommended that the Branch should be reopened as soon as possible, to ease the suffering of the people of the region.
- 7. The Chairman Committee directed the NBP to operationalize the Sibbi Regional Branch immediately. The Executive Vice President NBP assured the Committee that the Branch would be reopened in 2021. Thereafter, the agenda was disposed of.

(IFFAT MUSTAFA)

Secretary Committee

(SENATOR FAROOQ HAMID NAEK)

Chairman Committee