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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY OF PAKISTAN

Islamabad, the 13th August, 1973

The following Acts of the National Assembly received the assent of the President on the 11th August, 1973, and are hereby published for general information:—

ACT No. LX OF 1973

An Act to provide for the administration of certain Funds vesting in the President

WHEREAS it is expedient to provide for the administration of certain Funds vesting in the President and for matters connected therewith:

It is hereby enacted as follows:—

- 1. Short title and commencement.—(1) This Act may be called the Funds Vesting in the President (Transfer) Act, 1973.
 - (2) It shall come into force at once.
- 2. Vesting of Funds in Federal Government and their Utilisation.—(1) Notwithstanding anything contained in any other law or instrument, the Funds specified in the Schedule, together with income and profits accruing thereon, shall vest in the Federal Government.
- (2) The amounts in the aforesaid Funds shall be utilised for the purposes for which they were raised or for purposes as similar thereto as the circumstances may permit.

THE SCHEDULE

[See section 2(1)]

- President's Relief Fund instituted in 1972. 1
- 2. President's Palestine and Arab Relief Fund.
- Tazeenul Ouran Fund. 3.
- President's Welfare Fund. 4