

[AS INTRODUCED IN THE SENATE]

A

Bill

further to amend the Privatisation Commission Ordinance, 2000

WHEREAS it is expedient further to amend the Privatisation Commission Ordinance, 2000 (LII of 2000), for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.- (1) This Act may be called the Privatisation Commission (Amendment) Act, 2013.

(2) It shall come into force at once.

2. Amendment of section 13, Ordinance No. LII of 2000.- In the Privatisation Commission Ordinance, 2000 (LII of 2000), in section 13, for clause (2), the following shall be substituted, namely:-

“(2) A member of the Commission, staff or other employee of the Commission, including an adviser, consultant or his family, shall forthwith,-

(a) disclose, in case of direct or indirect interest in any matter relating to Privatization, interest to the Commission;

(b) declare to the Commission that he has no direct or indirect interest in any matter relating to Privatization:

Provided that any disclosure under clause (a) empowers the Commission to take such action as it considers appropriate.”

STATEMENT OF OBJECTS AND REASONS

The privatisation process in Pakistan must be entirely transparent, judicious and fair. In order to guarantee transparency it is essential that all officials' involved or overseeing the privatisation process must be free from any personal interest, prejudice or conflict of interest, otherwise the entire privatization process will become an exercise in controversy.

The Bill is designed to achieve the said object.

SENATOR SYEDA SUGHRA IMAM
Member-in-charge