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**ISLAMABAD, WEDNESDAY, DECEMBER 16, 2015**

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PART I

**Acts, Ordinances, President's Orders and Regulations**

**NATIONAL ASSEMBLY SECRETARIAT**

*Islamabad, the 15th December, 2015*

**No. F. 22(30)/2015-Legis.**—The following Act of *Majlis-e-Shoora* (Parliament) received the assent of the President on the 10th December, 2015 and is hereby published for general information:—

**ACT NO. XXII OF 2015**

*An Act to amend the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012*

WHEREAS it is expedient to amend the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 (XV of 2012), for purposes hereinafter appearing:

It is hereby enacted as follows:—

**1. Short title and commencement.**—(1) This Act may be called the Stock Exchanges (Corporatization, Demutualization and Integration) (Amendment) Act 2015.

2. It shall come into force at once.

3. **Amendment of section 16, Act XV of 2012.**—In the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 (XV of 2012), in section 16,-

- (a) in sub-section (4), for the expression “until 30th June, 2010” the words “within a period of four years from the commencement of this Act” shall be substituted;
- (b) in sub-section (5), for the expression “1st July, 2010 till 31st December, 2019”, the expression “the expiry of period specified in sub-section (4)” shall be substituted and after the word “issuance” the word “of” and after the word “year” the words “for the period of nine years” shall be inserted; and
- (c) In sub-section (6), for the figure “2019” the expression “the expiry of the period specified in sub-section (5)” shall be substituted.

MOHAMMAD RIAZ,  
*Secretary.*