




RULING OF THE CHAIR

PASSAGE OF BILLS REPORTED UPON BY THE STANDING COMMITTEE—OBJECTIONS BY NEW MEMBERS

During sitting of the Senate held on 16th April, 2015 while consideration of the Bill to amend and consolidate law for the regulation of the securities industry and the protection of investors [The Securities Bill, 2015], as reported by the Standing Committee concerned, Senator Nauman Wazir of PTI raised objections regarding his lack of knowledge about the subject matter of the Bill and showed some reservations upon which it was ruled as under:-

“The Bill had due consideration, it was sent to the Standing Committee and then subsequently a sub-committee was formed. The report of the Committee was laid on the Table of the House and the members had time, new members who were sworn in on the 12th March, this year may have not got notice of it but even after that when notice was given that the Bill would be taken up, the report had been circulated but I will ensure that in future this lapse does not occur.”


MIAN RAZA RABBANI
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Chairman Senate

Senate Sitting dated 16th April, 2015
114th Session