

**A
BILL**

to amend the Islamabad Capital Territory Trust Act, 2020

WHEREAS it is expedient to amend the Islamabad Capital Territory Trust Act, 2020 (XXV of 2020), to make it more practicable and transparent as per needs of our own society;

It is hereby enacted as follows:-

1. Short title and commencement.- (1) This Act may be called the Islamabad Capital Territory Trust (Amendment) Act, 2020.

(2) It shall come into force at once.

2. Amendment of section 16, Act XXV of 2020.- In the Islamabad Capital Territory Trust Act, 2020 (XXV of 2020), hereinafter referred to as the said Act, in section 16, in sub-section (2), in paragraph (a), after the word "suspected" the phrase "on the basis of evidence and for the reasons to be recorded in writing" shall be inserted.

3. Amendment of section 17, Act XXV of 2020.- In the said Act, in section 17,-

(i) in sub-section (4), for the word "director" the word "court" shall be substituted and the phrase "by the competent court of law" shall be omitted; and

(ii) in sub-section (6), for the word "director" the word "court" shall be substituted and the phrase "by the competent court of law" shall be omitted.

4. Amendment of section 24, Act XXV of 2020.- In the said Act, in section 24, in the marginal note, for the word "inform" the word "acquaint" shall be substituted.

STATEMENT OF OBJECTS AND REASONS

The Islamabad Capital Territory Trust Act, 2020, is a recent legislation providing for the registration of Trusts in Islamabad and for documentation of economy, however some provisions need further clarification so that the possibility of misuse of authority may be avoided. Moreover, the imposition of penalty by Director after the conviction by the Court may amount to double jeopardy and thus an unconstitutional step, so it is proposed that the penalty may be imposed by the court at the time of conviction of the accused.

**SENATOR MUSHTAQ AHMED
MEMBER-IN-CHARGE**