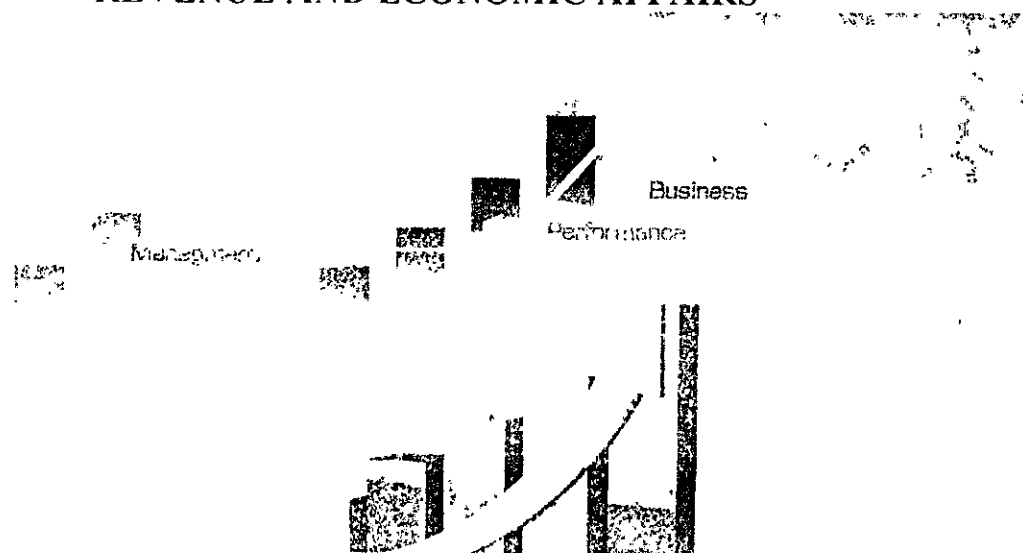


# SENATE OF PAKISTAN



## REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE, REVENUE AND ECONOMIC AFFAIRS



REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE  
REVENUE AND ECONOMIC AFFAIRS ON "RESOLUTION MOVED  
BY SENATOR SYED FAISAL ALI SUBZWARI IN THE HOUSE ON  
13TH JULY, 2021 "RECOMMENDING THE GOVERNMENT TO  
GIVE SPECIAL TAX EXEMPTIONS TO THE SMALL TRADERS  
AND LOW SALARIED CLASS OF KARACHI AND HYDERABAD".

PRESENTED BY  
SENATOR MUHAMMAD TALHA MAHMOOD  
CHAIRMAN

## SENATE SECRETARIAT

### REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE REVENUE AND ECONOMIC AFFAIRS ON "RESOLUTION MOVED BY SENATOR SYED FAISAL ALI SUBZWARI IN THE HOUSE ON 13<sup>TH</sup> JULY, 2021 "RECOMMENDING THE GOVERNMENT TO GIVE SPECIAL TAX EXEMPTIONS TO THE SMALL TRADERS AND LOW SALARIED CLASS OF KARACHI AND HYDERABAD"

1. Senator Muhammad Talha Mahmood, Chairman of the Standing Committee on Finance, Revenue, and Economic Affairs have the honour to present, on behalf of Committee, this report on the subject matter of a Resolution moved by Senator Faisal Ali Subzwari in the Senate on 13<sup>th</sup> July, 2021, "Recommending the government to give special tax exemptions to the small traders and low salaried class of Karachi and Hyderabad" for consideration and report.

2. The Composition of the Standing Committee is given as under:-

1. <b>Senator Muhammad Talha Mahmood</b>	<b>Chairman</b>
2. Senator Dr. Shahzad Waseem (Leader of House)	Member
3. Senator Syed Shibli Faraz	Member
4. Senator Mohsin Aziz	Member
5. Senator Faisal Saleem Rehman	Member
6. Senator Kamil Ali Agha	Member
7. Senator Anwaar ul Haq Kakar	Member
8. Senator Syed Faisal Ali Subzwari	Member
9. Senator Saleem Mandviwalla	Member
10. Senator Musadik Masood Malik	Member
11. Senator Farooq Hamid Naek	Member
12. Senator Sherry Rehman	Member
13. Senator Saadia Abbasi	Member
14. Senator Dilawar Khan	Member
15. Minister for Finance, Revenue and Economic Affairs	Ex-Officio Member


3. The Committee held its meeting on agenda on 9<sup>th</sup> September, 2021 to discuss the Resolution. The meeting of Committee was attended by the following Members.

1. <b>Senator Muhammad Talha Mahmood</b>	<b>Chairman</b>
2. Senator Dr. Shahzad Waseem (Leader of House)	Member
3. Senator Kamil Ali Agha	Member
4. Senator Saadia Abbasi	Member
5. Senator Syed Faisal Ali Subzwari	Member
6. Senator Faisal Saleem Rehman	Member
7. Minister for Finance, Revenue and Economic Affairs	Ex-Officio Member



4. A detailed discussion was held on the resolution. The Committee considered extending either one-year exemption, a one-time relief, or relief to only those earning less than Rs0.1 million. The FBR was directed to furnish a report the total exposure and financial implications of each of the aforementioned possibilities.

5. However, on the request of the Minister for Finance, and with the concurrence of the Committee, Syed Faisal Ali Subzwari withdrew his resolution.

  
(SYED BILAL BOKHARI)  
Secretary Committee

  
(SENATOR MUHAMMAD TALHA MAHMOOD)  
Chairman Committee