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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 15th January, 2022

No. F. 22(75)/2021-Legis.—The following Act of *Majlis-e-Shoora* (Parliament) received the assent of the President on the 15th January, 2022 is hereby published for general information:—

ACT NO. IV OF 2022

AN

ACT

further to amend certain laws relating to taxes and duties

WHEREAS, it is expedient further to amend certain laws relating to taxes and duties for the purposes hereinafter appearing;

Price: Rs. 40.00

[7058(2022)/Ex. Gaz.]

It is hereby enacted as follows:—

1. **Short title and commencement.**—(1) This Act shall be called the Finance (Supplementary) Act, 2022.

(2) It shall, unless specified otherwise, come into force at once.

2. **Amendments of Customs Act, 1969 (IV of 1969).**—In the Customs Act, 1969 (IV of 1969), the following further amendments shall be made, namely:—

(1) in section 25A, in sub-section (1), the expression "the Collector of Customs on his own motion or" shall be omitted;

(2) in section 25D, in the first proviso, for the colon at the end, a full stop shall be substituted and thereafter the second proviso shall be omitted;

(3) in section 80, in sub-section (3), for the expression "Notwithstanding anything contained in this Act if during the checking of goods declaration or within three years of its clearance under sub-section (1) of section 83", the words "If during the checking of goods declaration" shall be substituted;

(4) in section 81, in sub-section (1), the expression ",corporate guarantee", wherever occurring, shall be omitted;

(5) in section 194A, in sub-section (1), after the omitted clause (e), the following new clause shall be added, namely:-

"(f) an order passed in revision by the Director-General Customs Valuation under section 25D, provided that such appeal shall be heard by a special bench consisting of one technical member and one judicial member:"; and

(6) in section 196, in sub-section (1), the expression "or order of the Member Customs (Policy) under sections 25D and 212B" shall be omitted;

3. **Amendments of the Sales Tax Act, 1990.**—In the Sales Tax Act, 1990, the following further amendments shall be made, namely:—

(1) in section 2,—

(a) in clause (5AB), in sub-clause (d), for the word "ten", the word "eight" shall be substituted; and

(b) in clause (43A),—

(i) in sub-clause (f), the word "and" at the end shall be omitted; and

(ii) after sub-clause (f), amended as aforesaid, the following new sub-clause shall be inserted, namely:–

"(g) a retailer whose deductible withholding tax under sections 236G or 236H of the Income Tax Ordinance, 2001(XLIX of 2001) during the immediately preceding twelve consecutive months has exceeded the threshold as may be specified by the Board through notification in the official Gazette; and";

(2) in section 3, in sub-section (2), in clause (a), in the proviso, for the words "Federal Government", the word "Board" shall be substituted;

(3) in section 23, in sub-section (1),—

(a) in clause (b), in the proviso, for the semi colon at the end, a colon shall be substituted and thereafter the following new proviso shall be added, namely:—

"Provided further that the condition of NIC shall not apply in the case of payment through debit or credit card or digital mode;" and

(b) in clause (g), in the second proviso, for the colon a full stop shall be substituted and thereafter the third proviso shall be omitted;

(4) after section 30C, the following new section shall be added, namely:—

"30**CA.Directorate General of Digital Invoicing and Analysis**.—The Directorate General of Digital Invoicing and Analysis shall consist of a Director General and as many Directors, Additional Directors, Deputy Directors and Assistant Directors and such other officers as the Board may, by notification in the official Gazette, appoint.";

(5) in section 33, in the Table, in column (1),—

(a) against serial number 23,—

(i) in column (2), for the words "cigarette packs", "cigarette stock" and "cigarettes", wherever occurring, the expression "specified goods" shall be substituted; and

(ii) in column (2), the expression "and destruction" shall be omitted;

(b) against serial number 24, in column (2), after the first paragraph, the following new paragraph shall be inserted, namely:—

"Notwithstanding above, the business premises of such person shall be liable to be sealed by an officer of Inland Revenue in the manner prescribed."; and

(c) against serial number 25A, in column (2),–

(i) for the first proviso, the following shall be substituted, namely:—

"Notwithstanding above, the business premises of such person shall be liable to be sealed by an officer of Inland Revenue in the manner prescribed."; and

(ii) in the existing second proviso, the word "further" shall be omitted;

(6) in the Third Schedule, in column (1), serial number 50 and entries relating thereto in columns (2) and (3) shall be omitted with effect from the 1st day of December, 2021;

(7) in the Fifth Schedule, in column (1),–

(a) serial numbers 3, 6A, 9, 15 and 18 and entries relating thereto in column (2) shall be omitted;

(b) against serial number (12),–

(i) in clause (xvii), after the words "retail sale", the words "not exceeding rupees five hundred per two hundred grams" shall be added; and

(ii) clause (xix) shall be omitted;

(c) after the omitted serial number 18 in column (1) and entries relating thereto in column (2), the following new serial

numbers and entries relating thereto in column (2) shall be added, namely:–

"19.	Drugs registered under the Drugs Act, 1976 (XXXI of 1976), or medicaments as classified under chapter 30 of the First Schedule to the Customs Act, 1969 (IV of 1969) except PCT heading 3005.0000.
20.	Petroleum Crude Oil (PCT heading 2709.0000).".

(8) in the Sixth Schedule,–

(a) in Table-1, in column (1),–

(i) serial numbers 1, 2, 3, 11, 12, 20, 21, 23, 46, 49, 50, 51, 52, 52A, 53, 54, 55, 57, 58, 60, 61, 63, 71, 72, 81, 84, 92, 99, 102, 104, 105, 109, 110, 113, 114, 116, 117, 126, 127, 129, 130, 131, 132, 134, 135, 136, 138, 139, 140, 141, 142, 146, 149, 150, 155 and 158 and entries relating thereto in columns (2) and (3) shall be omitted; and

(ii) against serial number 13, in column (2), after the word "vegetables" the words "imported from Afghanistan" shall be inserted;

(iii) for serial number 15 and entries relating thereto in columns (2) and (3), the following shall be substituted, namely:–

"15.	Fruit imported from Afghanistan excluding apples PCT 0808.1000	0804.1010, 0804.2000, 0804.4000, 0804.5020, 0805.1000, 0805.2100, 0805.2990, 0805.5000, 0806.1000, 0807.1100, 0807.2000,	0804.1020, 0804.3000, 0804.5010, 0804.5030, 0805.2910, 0805.2200, 0805.4000, 0805.9000, 0806.2000, 0807.1900, 0808.3000,

		0808.4000, 0809.1000, 0809.2000, 0809.3000, 0809.4000, 0810.1000, 0810.2000, 0810.4000, 0810.5000, 0810.6000, 0810.9010, 0810.9090, 0811.1000, 0811.2000, 0811.9000, 0813.1000, 0813.2000, 0813.3000, 0813.4010, 0813.4020 and 0813.4090";

(iv) for serial number 19 and entries relating thereto in columns (2) and (3), the following shall be substituted, namely:–

"19.	Rice, wheat, wheat and meslin flour	Respective heading.";

(v) for serial number 32 and entries relating thereto in columns (2) and (3), the following shall be substituted, namely: –

"32	Newsprint and educational text books but excluding brochures, leaflets and directories	4801.0000, 4901.9100, 4901.9990 and 4903.0000.".

(vi) for serial number 156 and entries relating thereto in columns (2) and (3), the following shall be substituted, namely: –

"156.	Import of CKD kits by local manufacturers of following Electric Vehicles:–	Respective heading";
	(i) Road Tractors for semi-trailers (Electric Prime Movers)	
	(ii) Electric Buses	
	(iii) Three Wheeler Electric Rickshaw	
	(iv) Three Wheeler Electric Loader	
	(v) Electric Trucks	
	(vi) Electric Motorcycle	

(b) in Table-2, in column (1),–

(i) serial numbers 1, 2, 4, 9, 15, 16, 22, 23, 33 and 38 and entries relating thereto in columns (2) and (3) shall be omitted;

(ii) for serial number 7 and entries relating thereto in columns (2) and (3), the following shall be substituted, namely:–

"7.	"Breads, vermicillies, nans, chapattis, sheer mal, bun and rusk excluding those sold in bakeries, restaurants, food chains and sweet shops falling in the category of Tier-1 retailers.	Respective heading.";

(iii) after serial number 39 and entries relating thereto in columns (2) and (3), the following new serial numbers and entries relating thereto in columns (2) and (3) shall be added, namely:–

"40.	Live Animals and live poultry	Respective headings
41.	Meat of bovine animals, sheep, goat and uncooked poultry meat excluding those sold in retail packing under a brand name	Respective headings
42.	Fish and crustaceans excluding those sold in retail packaging under a brand name	Respective headings
43.	Live plants including bulbs, roots and the like	0601.1010, 0601.1090, 0601.2000, 0602.1000, 0602.2000, 0602.3000, 0602.4000, 0602.9010 and 0602.9090

44.	Cereals other than rice, wheat, wheat and meslin flour	Respective headings
45.	Edible vegetables including roots and tubers, except ware potato and onions, whether fresh, frozen or otherwise preserved (*e.g.* in cold storage) but excluding those bottled or canned.	0701.1000, 0702.0000, 0703.2000, 0703.9000, 0704.1000, 0704.2000, 0704.9000, 0705.1100, 0705.1900, 0705.2100, 0705.2900, 0706.1000, 0706.9000, 0707.0000, 0708.1000, 0708.2000, 0708.9000, 0709.1000, 0709.2000, 0709.3000, 0709.4000, 0709.5100, 0709.5910, 0709.5990, 0709.6000, 0709.7000, 0709.9000, 0710.1000, 0710.2100, 0710.2200, 0710.2900, 0710.3000, 0710.4000, 0710.8000, 0710.9000, 0712.2000, 0712.3100, 0712.3200, 0712.3300, 0712.3900 and 0712.9000
46.	Edible fruits	Respective headings
47.	Sugar cane	1212.9300
48.	Eggs including eggs for hatching	0407.1100, 0407.1900 0407.2100 and 0407.2900
49.	Compost (non-commercial fertilizer)	Respective headings
50.	Locally manufactured laptops, computers, notebooks whether or not incorporating multimedia kit and personal computers	8471.3010 and 8471.3020
51.	Newspaper	Respective headings"; and

(c) in Table-3, in the Annexure, in column (1), serial numbers 1, 2, 2A, 3, 4, 5, 6, 7, 8, 9, 11, 13, 14, 14A, 15, 15A, 15B, 17 and 21 and entries relating thereto in columns (2), (3) and (4) shall be omitted;

(9) in the Eighth Schedule,–

(a) in Table-1, in column (1),–

(i) serial numbers 4, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 20, 26, 27, 28, 29, 30, 34, 45, 46, 54, 55, 59, 61, 62, 63, 64, 66A, 66B, 68, 69 and 76 and entries relating thereto in columns (2), (3), (4) and (5) shall be omitted;

(ii) against serial number 66, in column (4), for the expression "10%", the expression "12%" shall be substituted;

(iii) for serial number 70 and entries relating thereto in columns (2), (3), (4) and (5), the following shall be substituted, namely:–

"70.	Following locally manufactured electric vehicles	Respective heading	1%	Local supplies only";
	(i) Road Tractors for semi-trailers (Electric Prime Movers)			
	(ii) Electric Buses			
	(iii) Three Wheeler Electric Rickshaw			
	(iv) Three Wheeler Electric Loader			

	(v) Electric Trucks			
	(vi) Electric Motorcycle			

(iv) against serial number 72, in column (5), for the expression "1000cc", the expression "850cc" shall be substituted;

(v) for serial number 73 and entries relating thereto in columns (2), (3), (4) and (5), the following shall be substituted, namely:—

"73.	Locally manufactured Hybrid electric vehicle–			
	(a) Upto 1800 cc	87.03	8.5%	
	(b) From 1801 cc to 2500 cc	87.03	12.75%"	

(vi) for serial number 75 and entries relating thereto in columns (2), (3), (4) and (5), the following shall be substituted, namely:—

"75.	Import of electric vehicle in CBU conditions	8703.8090	12.5%"	

(vii) after the omitted serial number 76 and entries relating thereto, the following new serial number and entries relating thereto in columns (2), (3), (4) and (5) shall be added, namely:–

"77.	personal computers and Laptop computers, notebooks whether or not	8471.3020 and 8471.3010	5%	If imported in CBU condition"; and

	incorporating multimedia kit			

(b) Table-2 shall be omitted;

(10) in the Ninth Schedule, in Table-II, in column (1), against serial number 1, in column (2),—

(a) against category E, in column (3), for the expression "Rs. 1,740", the expression "17% *ad valorem*" shall be substituted;

(b) against category F, in column (3), for the expression "Rs. 5,400", the expression "17% *ad valorem*" shall be substituted; and

(c) against category G, in column (3), for the expression "Rs. 9,270", the expression "17% *ad valorem*" shall be substituted;

4. **Amendments of Islamabad Capital Territory (Tax on Services), Ordinance, 2001, (XLII of 2001).**—In the Islamabad Capital Territory (Tax on Services), Ordinance, 2001 (XLII of 2001), the following further amendments shall be made, namely:—

(1) in section 3,—

(a) for sub-section (1), the following shall be substituted, namely:-

"(1) Subject to the provisions of this Ordinance, there shall be charged, levied and paid a tax known as sales tax at rates specified in column (4) of Table-1 of the Schedule to this Ordinance of the value of the taxable services rendered or provided in the Islamabad Capital Territory:

Provided that the services specified in Table-2 of the Schedule shall be charged to tax at such rates and subject to such conditions and limitations as specified therein;"; and

(b) in sub-section (2), for the words "the Schedule to this Ordinance", the expression "Table-1 or Table-2 of the Schedule to this Ordinance, as the case may be," shall be substituted;

(2) in the Schedule,–

(a) the existing schedule shall be re-named as Table-1; and

(b) after Table-1, re-named as aforesaid, the following new Table-2 shall be added, namely:–

"Table-2

S. No.	Description	PCT Heading, if applicable	Rate of Tax
(1)	(2)	(3)	(4)
1.	Construction services, excluding– (i) Construction projects (industrial and commercial) of the value (excluding actual and documented cost of land) not exceeding Rs.50 million per annum; (ii) The cases where sales tax is otherwise paid as property developers or promoters; (iii) Government civil works including cantonment boards; (iv) Construction of industrial zones, consular building and other organizations exempt from income tax; and (v) Residential construction projects where the covered area does not exceed 10,000 square feet for houses and 20,000 square feet for apartments.	9814.2000 and 9824.0000	Zero per cent subject to the condition that no input tax adjustment or refund shall be admissible
2.	Services provided for personal care by beauty parlours, clinics and slimming clinics, body massage centres, pedicure centres, including cosmetic and plastic surgery by such parlours / clinics, but excluding cases, where - (i) annual turnover does not exceed Rs.3.6 million; or (ii) the facility of air-conditioning is not installed or available in the premises.	9810.0000, 9821.4000 and 9821.5000	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.
3.	Services provided by freight forwarding agents, and packers and movers.	9805.3000 and 9819.1400	Five percent or Rs. 1000 per bill of lading, whichever is higher subject to the condition that no input tax adjustment or refund shall be admissible.
4.	Services provided by tour operators and travel agents including all their allied services or facilities (other than Hajj and Umrah).	9803.9000, 9805.5000 and 9805.5100	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.
5.	Services provided by specialized workshops or undertakings (auto-workshops; workshops for industrial machinery, construction and earth- moving machinery or other special purpose machinery etc; workshops for electric or electronic equipment or appliances etc. Including computer hardware; car washing or similar service stations and other workshops).	98.20	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.

S. No.	Description	PCT Heading, if applicable	Rate of Tax
(1)	(2)	(3)	(4)
6.	Services provided by health clubs, gyms, physical fitness centres, indoor sports and games centres and body or sauna massage centres.	9821.1000, 9821.2000 and 9821.4000	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.
7.	Services provided by laundries and dry cleaners.	9811.0000	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.
8.	Services provided by property dealers and realtors.	Respective headings	Zero per cent subject to the condition that no input tax adjustment or refund shall be admissible.
9.	Services provided by car / automobile dealers.	Respective headings	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.
10.	Services provided or rendered by marriage halls and lawns, by whatever name called, including "pandal" and "shamiana" services and caterers.	Respective headings	Five per cent subject to the condition that no input tax adjustment or refund shall be admissible.
11.	IT services and IT-enabled services. **Explanation**.- For the purpose of this entry – (a) **"IT services"** include software development, software maintenance, system integration, web design, web development, web hosting and network design; and (b) **"IT enabled services"** include inbound or outbound call centres, medical transcription, remote monitoring, graphics design, accounting services, HR services, telemedicine centers, data entry operations, locally produced television programs and insurance claims processing.	Respective headings	Five Percent
12.	Services provided by property developers and promoters (including allied services) relating to low cost housing schemes sponsored or approved by Naya Pakistan Housing and Development Authority or under Government's Ehsaas programme.	9807.0000 and respective sub-headings of heading 98.14	Zero per cent subject to the condition that no input tax adjustment or refund shall be admissible.";

5. **Amendments of Income Tax Ordinance, 2001 (XLIX of 2001).**—In the Income Tax Ordinance, 2001 (XLIX of 2001), the following further amendments shall be made, namely:—

(1) in section 2, after clause (17A), the following new clause shall be inserted, namely:—

"(17B) "digital means" means digital payments and financial services including but not limited to–

(a) online portals or platforms for digital payments/receipts;

(b) online interbank fund transfer services;

(c) online bill or invoice presentment and payment services;

(d) over the Counter digital payment services or facilities;

(e) card payments using Point of Sale terminals, QR codes, mobile devices, ATMs, Kiosk or any other digital payments enabled devices; or

(f) any other digital or online payment modes.";

(2) in section 21, in clause (la), in the proviso, for the semi colon at the end, a colon shall be substituted and thereafter the following new proviso shall be added, namely:—

"Provided further that this clause shall be effective from such date as the Board may notify in the official Gazette;";

(3) in section 153, in sub-section (3), in the proviso, in clause (c), for the semi colon at the end, a full stop shall be substituted and thereafter the following explanation shall be added, namely:–

"***Explanation***.– For the removal of doubt, it is explained that the income of resident person referred to in sub-section (3) means the amount on which tax is deductible under sub-section (1) or (2) of this section.";

(4) in section 165A, in sub-section (1),—

(a) in clause (d), for full stop at the end, a semi colon and the word "and" shall be substituted; and

(b) after the omitted clause (e), the following new clause shall be added, namely:—

"(f) a list of persons containing particulars of their business accounts opened or re-designated during each preceding calendar month.";

(5) in section 216, in sub-section (3),—

(a) in clause (s), for full stop at the end, a semi colon and the word "or" shall be substituted; and

(b) after clause (s), amended as foresaid, the following new clause shall be added and shall always be deemed to have been so added, namely:—

"(t) in respect of any high-level public officials and public servants in BPS-17 and above, their spouses, children or *benamidars*, or any person in relation to whom the afore-mentioned persons are beneficial owner:

Provided that nothing in clause (t) shall apply to those who are expressly excepted under clause (iv) of sub-section (m) of section 5 of the National Accountability Ordinance, 1999 (Ordinance No. XVIII of 1999).

Explanation.—"High-level public officials" mean politically exposed persons as defined by a rule, regulation, executive order or instrument; or under any law for the time being in force.";

(6) in section 233, after sub-section (3), the following explanation shall be added, namely:–

"***Explanation.***—For the removal of doubt, it is explained that the income of person referred to in sub-sections (2B) and (3) means the amount on which tax is deductible under sub-sections (1) or (2A) of this section.";

(7) after section 236C, the following new section shall be inserted, namely:—

"236CA. **Advance tax on TV plays and advertisements.**—(1) Any licensing authority certifying any foreign TV drama serial or a play dubbed in Urdu or any other language, for screening and viewing on any landing rights channel, shall collect advance tax at the rates specified in Division XA of Part IV of the First Schedule.

(2) Any licensing authority certifying any commercial for advertisement starring foreign actor, for screening and viewing on any landing rights channel shall collect advance tax at the rates specified in Division XA of Part IV of the First Schedule.

(3) The tax required to be collected under this section shall be minimum tax in respect of income arising from such drama serial or play or advertisement referred to in sub-section (1) or (2) of this section.";

(8) in section 236Q, after sub-section (3), the following explanation shall be added, namely:–

"***Explanation.***– For the removal of doubt, it is explained that the income of person referred to in sub-section (3) means the amount on which tax is deductible under sub-section (1) or (2) of this section.";

(9) in the First Schedule,–

(A) in Part I, in Division III,–

(i) in clause (b), for the expression "and (c)", the expression ",(c) and (d)" shall be substituted; and

clause (c) shall be re-numbered as clause (d) and after clause (b), amended as aforesaid, the following new clause shall be inserted, namely:–

"(c) 0% in case of dividend received by a REIT scheme from Special Purpose Vehicle and 35% in case of dividend received by others from Special Purpose Vehicle as defined under the Real Estate Investment Trust Regulations, 2015.";

(B) in Part III, in Division I,–

(i) in clause (b), for the expression "and (ba); and", the expression ",(c) and (d);" shall be substituted; and

(ii) after clause (b), amended as aforesaid, the following new clause shall be inserted, namely:–

"(c) 0% in case of dividend received by a REIT scheme from Special Purpose Vehicle and 35% in case of dividend received by others from Special Purpose

Vehicle as defined under the Real Estate Investment Trust Regulations, 2015; and"; and

(iii) clause (ba) shall be re-numbered as clause (d); and

(C) in Part IV,—

(a) in Division V, in the Table, in the first column, against Serial Number (b), in the third column, for the expression "10% for tax year 2022 and 8% onwards", the expression "15%" shall be substituted; and

(b) in Division VII, in clause (3), for the TABLE, the following shall be substituted, namely:

"TABLE

S.No.	Engine capacity	Tax
(1)	(2)	(3)
1.	Up to 1000cc	Rs.100,000
2.	1001cc to 2000cc	Rs.200,000
3.	2001cc and above	Rs.400,000"; and

(c) after Division X, the following new Division shall be inserted, namely:—

"Division XA

Advance Tax on TV plays and advertisements

The rate of tax to be collected under section 236CA shall be, —

(a)	Foreign-produced TV drama serial or play	Rs.1,000,000 per episode
(b)	Foreign-produced TV play (single episode)	Rs.3,000,000
(c)	Advertisement starring foreign actor	Rs. 500,000 per second.";

(10) in the Second Schedule,—

(A) in Part I,–

(i) in clause (99),—

(a) after the words "REIT Scheme", the words "including Special Purpose Vehicle" shall be inserted; and

(b) in the explanation, after the word "auditors", the expression "and Special Purpose Vehicle shall have the same meaning as defined under the Real Estate Investment Trust Regulations, 2015" shall be inserted;

(ii) in clause (99A),–

(a) after the word "property", the words "or shares of Special Purpose Vehicle" shall be inserted; and

(b) after the full stop at the end, the following new explanation shall be added, namely:–

"Explanation.— For the purpose of this clause, Special Purpose Vehicle shall have the same meaning as defined under the Real Estate Investment Trust Regulations, 2015."; and

(iii) in clause (132), for the sixth proviso, the following shall be substituted, namely:—

"Provided further that the exemption under this clause shall be available to persons, who enter into agreement or to whom letter of intent is issued by the Federal or Provincial Government for setting up an electric power generation project in Pakistan on or before the 30th day of June, 2021 and who obtains the letter of support on or before the 30th day of June, 2023.";

(B) in Part IV, in clause (47B),–

(a) after the word "scheme", occurring for the second time, the words "including Special Purpose Vehicle" shall be inserted; and

(b) after the full stop at the end, the following new explanation shall be added, namely:–

"Explanation.—For the purpose of this clause, Special Purpose Vehicle shall have the same meaning as defined under the Real Estate Investment Trust Regulations, 2015.".

6. **Amendments of Federal Excise Act, 2005.** – In the Federal Excise Act, 2005, in the First Schedule, in Table-1, in column (1),–

(a) against serial No. 55, in column (2),–

(i) against sub-serial (b), in column (4), for the expression "5%", the expression "10%" shall be substituted;

(ii) against sub-serial (c), in column (4), for the expression "25%", the expression "30%" shall be substituted; and

(iii) against sub-serial (d), in column (4), for the expression "30%", the expression "40%" shall be substituted;

(b) for serial No. 55B and entries relating thereto in columns (2), (3) and (4), the following shall be substituted, namely:—,

"55B.	Locally manufactured or assembled motor cars, SUVs and other motor vehicles, excluding auto rickshaws principally designed for the transport of persons (other than those of headings 87.02), and till the 30th day of June, 2026 electric vehicles (4 wheelers) including station wagons and racing cars:	87.03	
	(a) of cylinder capacity up to 1300cc		2.5% ad val.
	(b) of cylinder capacity from 1301cc to 2000cc		5% ad val.
	(c) of cylinder capacity 2001cc and above		10% ad val."

(c) against serial No. 55C, in column (4), for the expression "25%", the expression "30%" shall be substituted; and

(d) against serial No. 55D, in column (4), for the expression "7.5%", the expression "10%" shall be substituted.

TAHIR HUSSAIN,
Secretary.

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