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PART I

Acts, Ordinances, President's Orders and Regulations

SENATE SECRETARIAT

Islamabad, the 1st August, 1992

The following Act of Majlis-e-Shoora (Parliament) received the assent of the President on the 26th July, 1992, and is hereby published for general information:—

ACT NO. XVII OF 1992

An Act further to amend the Banking Companies (Recovery of Loans) Ordinance, 1979

WHEREAS it is expedient further to amend the Banking Companies (Recovery of Loans) Ordinance, 1979 (XIX of 1979), for the purpose hereinafter appearing;

It is hereby enacted as follows:—

1. **Short title and commencement.**—(1) This Act may be called the Banking Companies (Recovery of Loans) (Amendment) Act, 1992.

(2) It shall come into force at once.

2. **Amendment of section 2, Ordinance XIX of 1979.**—In the Banking Companies (Recovery of Loans) Ordinance, 1979 (XIX of 1979), hereinafter referred to as the said Ordinance, in section 2, in clause (f), for the words "one million" the words "ten million" shall be substituted.

(533)

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3. **Amendment of section 8, Ordinance XIX of 1979.**—In the said ordinance, in section 8, for sub-section (3) the following shall be substituted, namely:

“(3) The Special Court shall, at the same time at which it passes a decree, order execution of the decree as arrears of land revenue or in such other manner as it may, at the request of decree holder, consider appropriate.”

RAHATULLAH KHAN JARRAL,
Secretary.