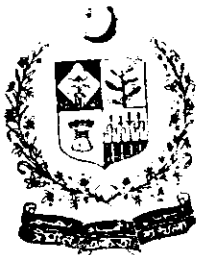


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The Gazette of Pakistan

The coat of arms of Pakistan is centered between the words 'Gazette' and 'of Pakistan'. It features a shield with a crescent moon and star at the top, a tree on the right, and a sheaf of wheat on the left. The shield is flanked by two lions and is topped with a crescent moon and star. Below the shield is a banner with the motto 'QURAN KAREEM'.

EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, FEBRUARY 6, 1973

PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY OF PAKISTAN

Islamabad, the 6th February, 1973

The following Acts of the National Assembly received the assent of the President on the 5th February, 1973, and are hereby published for general information :—

*An Act further to amend the Agricultural Development Bank Ordinance,
1961*

WHEREAS it is expedient further to amend the Agricultural Development Bank Ordinance, 1961 (*IV of 1961*), for the purposes hereinafter appearing ;

It is hereby enacted as follows:—

1. **Short title and commencement.**—(1) This Act may be called the Agricultural Development Bank (Amendment) Act, 1973.

(2) It shall come into force at once.

2. **Amendment of section 3, Ordinance IV of 1961.**—In the Agricultural Development Bank Ordinance, 1961 (*IV of 1961*), hereinafter referred to as the said Ordinance, in section 3, in sub-section (3), for the words, brackets, commas and figures “Banking Companies (Inspection) Ordinance, 1946 (*IV of 1946*), the Banking Companies (Restriction of Branches) Act, 1946 (*XXVII of 1946*), the Banking Companies (Control) Act, 1948 (*XXII of 1948*)” the words, comma, figures and brackets “Banking Companies Ordinance, 1962 (*LVII of 1962*)” shall be substituted.

Amendment of section 9, Ordinance IV of 1961.—In the said Ordinance, in section 9, for sub-section (1) the following shall be substituted, namely:—

“(1) The Board shall consist of the following Directors to be appointed by the Federal Government, namely:—

- (i) the Chairman ;
- (ii) three officers of whom one each shall be representative of the Ministry of Finance, Ministry of Food and Agriculture and the State Bank of Pakistan ;
- (iii) one officer serving under each of the Provincial Governments, to be appointed upon the recommendation of the Provincial Government concerned ;
- (iv) one non-official from each Province, to be appointed in consultation with the Provincial Government concerned ; and
- (v) such other person, if any, as the Federal Government may appoint.”

4. **Amendment of section 11, Ordinance IV of 1961.**—In the said Ordinance, in section 11, in sub-section (1), for the full stop at the end a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that such a Director shall not hold office for more than six consecutive years ; and, in computing the period of six years, any

break of less than three years in the continuity of office shall be disregarded.”

5. Amendment of section 17, Ordinance IV of 1961.—In the said Ordinance, in section 17,—

(a) for sub-section (2) the following shall be substituted, namely :—

“(2) Each Advisory Committee shall consist of the following members, namely :—

(a) three officers serving under the Provincial Government concerned, to be nominated by that Government ;

(b) one member of the National Assembly, with Agricultural background, from each of the districts covered by the Regional Office, to be nominated by the Federal Government ;

(c) one member of the Provincial Assembly with agricultural background from each of the districts covered by the Regional Office, to be nominated by the Federal Government ; and

(d) the Regional Manager (by whatever name called), who will act as the Secretary of the Committee.” ;

(b) in sub-section (3), for the words “ The Regional Manager shall be ” the words, brackets, letters and figure “ The Federal Government shall appoint one of the persons nominated by it under clause (b) of sub-section (2) to be ” shall be substituted ; and

(c) for sub-section (5) the following shall be substituted, namely :—

“(5) The meetings of the Advisory Committee shall be convened by the Regional Manager with the concurrence of the Chairman at such times as he may deem necessary.”

6. Amendment of section 19, Ordinance IV of 1961.—In the said Ordinance, in section 19, in sub-section (1), in the provisos under clause (d), for the words “ one thousand ” the words “ two thousand and five hundred ” shall be substituted.

7. Amendment of section 28, Ordinance IV of 1961.—In the said Ordinance, in section 28, in sub-section (1),—

(a) for the words “ not less than two ” the words “ one or more ” shall be substituted ; and

(b) the commas and words “, one from East Pakistan and another from one of the other Provinces, ” shall be omitted.

8. Amendment of section 39, Ordinance IV of 1961.—In the said Ordinance, in section 39, in sub-section (2), in clause (h), for the full stop at the end a colon shall be substituted and thereafter the following proviso shall be added, namely :—

“ Provided that no regulation made with respect to the matters mentioned in clauses (e) and (f) shall take effect until it has been approved by the Federal Government.”

9. **General.**—In the said Ordinance, for the words “Central Government” wherever occurring the words “Federal Government” shall be substituted.

10. **Repeal.**—The Agricultural Development Bank (Amendment) Ordinance, 1972 (*LX of 1972*), is hereby repealed.
