

REGISTERED No. S. 1033
L-7646

Act No. XL - XLIX

The Gazette of Pakistan



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, FRIDAY, JUNE 29, 1973

PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY OF PAKISTAN

Islamabad, the 29th June, 1973

The following Acts of the National Assembly received the assent of the President on the 27th June, 1973, and are hereby published for general information :—

ACT No. XLVII OF 1973

An Act further to amend the State Bank of Pakistan Act, 1956

WHEREAS it is expedient further to amend the State Bank of Pakistan Act, 1956 (XXXIII of 1956), for the purpose hereinafter appearing;

It is hereby enacted as follows :—

1. **Short title and commencement.**—(1) This Act may be called the State Bank of Pakistan (Amendment) Act, 1973.

(2) It shall come into force at once.

2. **Amendment of section 17, Act XXXIII of 1956.**—In the State Bank of Pakistan Act, 1956 (XXXIII of 1956), in section 17, after clause (18), the following new clause shall be added, namely :—

“(18A) The entering into clearing and payments arrangements with any country or group of countries, on a general or regional or sub-regional basis, participation in the formation and settlement of international payments transactions under such arrangements, and incurring financial and other obligations relating thereto;”.

3. **Repeal.**—The State Bank of Pakistan (Amendment) Ordinance, 1973 (XIII of 1973), is hereby repealed.