

# The Gazette of Pakistan

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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

*Islamabad, the 1st September, 1975*

The following Acts of Parliament received the assent of the President on the 29th August, 1975, and are hereby published for general information:—

ACT NO. LXV OF 1975

*An Act further to amend the Banking Companies Ordinance, 1962*

WHEREAS it is expedient further to amend the Banking Companies Ordinance, 1962 (LVII of 1962), for the purpose hereinafter appearing;

It is hereby enacted as follows:—

1. **Short title and commencement.**—(1) This Act may be called the Banking Companies (Amendment) Act, 1975.

(2) It shall come into force at once.

2. **Amendment of section 8, Act LVII of 1962.**—In the Banking Companies Ordinance, 1962 (LVII of 1962), in section 8, for the full stop at the end of the proviso a colon shall be substituted and thereafter the following new proviso shall be added, namely:—

“ Provided further that the Federal Government may, subject to such conditions, if any, as it may deem fit, by notification in the official Gazette, authorise a company wholly or partly owned or controlled by it, not being a banking company, to use in its name the word ‘bank’ or any of its derivatives.”

3. **Repeal.**—The Banking Companies (Amendment) Ordinance, 1975 (V of 1975), is hereby repealed.

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