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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 1st September, 1975

The following Acts of Parliament received the assent of the President on the 29th August, 1975, and are hereby published for general information:—

ACT No. LXVI OF 1975

An Act further to amend the Companies (Managing Agency and Election of Directors) Order, 1972.

WHEREAS it is expedient further to amend the Companies (Managing Agency and Election of Directors) Order, 1972 (P. O. No. 2 of 1972), for the purpose hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called the Companies (Managing Agency and Election of Directors) (Amendment) Act, 1975.

(2) It shall come into force at once.

2. Amendment of Article 15A, P. O. No. 2 of 1972.—In the Companies (Managing Agency and Election of Directors) Order, 1972 (P. O. No. 2 of 1972), Article 15A shall be re-numbered as clause (1) of that Article and, after clause (1) re-numbered as aforesaid, the following new clause shall be added, namely :—

“(2) A notification under clause (1) may be issued so as to be effective from any date not preceding the commencement of this Order and shall have the effect of reviving the agreement or contract to which it relates as from the day specified therein.”.

3. Repeal.—The Companies (Managing Agency and Election of Directors) (Amendment) Ordinance, 1975 (III of 1975), is hereby repealed.