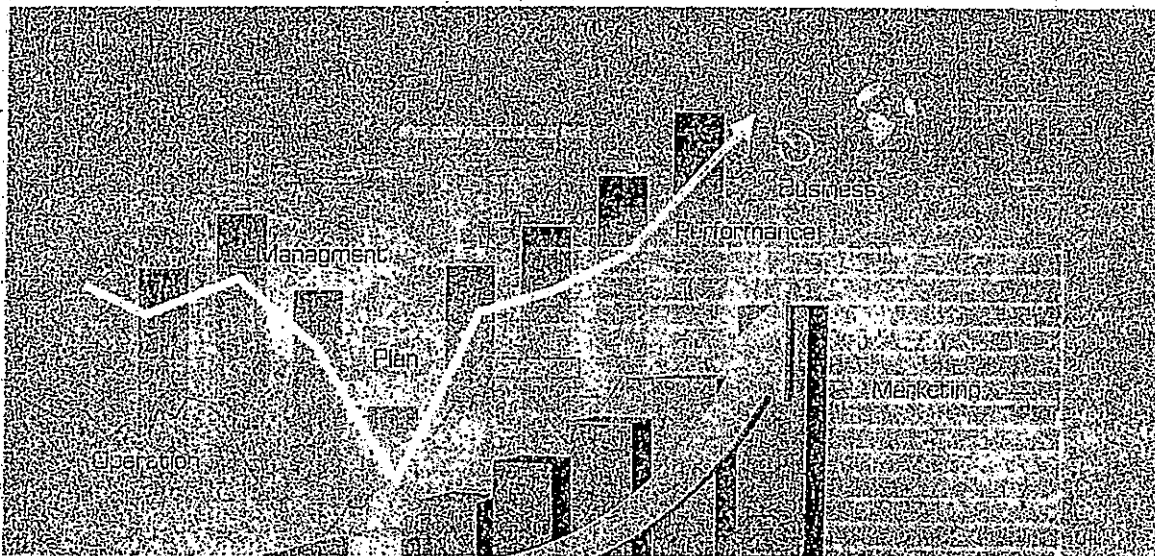


SENATE OF PAKISTAN



REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE AND REVENUE



**REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE
AND REVENUE ON "THE PUBLIC FINANCE MANAGEMENT
(AMENDMENT) BILL, 2022, INTRODUCED BY SENATOR DANESH
KUMAR" REFERRED BY THE HOUSE IN ITS SITTING HELD ON 7TH
FEBRUARY, 2022**

**PRESENTED BY
SENATOR SALEEM MANDVIWALLA
CHAIRMAN**

SENATE SECRETARIAT

REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE AND REVENUE ON "THE PUBLIC FINANCE MANAGEMENT (AMENDMENT) BILL, 2022, INTRODUCED BY SENATOR DANESH KUMAR" REFERRED BY THE HOUSE IN ITS SITTING HELD ON 7TH FEBRUARY, 2022

I, Senator Saleem Mandviwalla, Chairman of the Standing Committee on Finance and Revenue have the honour to present, on behalf of the Committee, this report on the bill titled "The Public Finance Management (Amendment) Bill, 2022" referred by the Senate in its sitting held on 7th February, 2022 to the Committee for consideration and report.

2. The composition of the Committee is as under:

1. Senator Saleem Mandviwalla	Chairman
2. Senator Sherry Rehman	Member
3. Senator Farooq Hamid Naek	Member
4. Senator Musadiq Masood Malik	Member
5. Senator Saadia Abbasi	Member
6. Senator Shaukat Fayaz Ahmed Tarin	Member
7. Senator Mohsin Aziz	Member
8. Senator Faisal Saleem Rehman	Member
9. Senator Zeeshan Khanzada	Member
10. Senator Kamil Ali Agha	Member
11. Senator Syed Faisal Ali Subzwari	Member
12. Senator Muhammad Talha Mahmood	Member
13. Senator Anwar ul Haq Kakar	Member
14. Senator Dilawar Khan	Member
15. The Minister for Finance and Revenue	Ex-Officio Member

3. The following members attended the meeting on 28th July, 2022:-

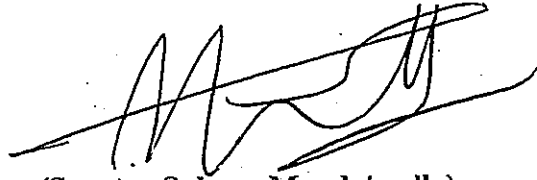
1. Senator Saleem Mandviwalla	Chairman
2. Senator Sherry Rehman	Member
3. Senator Saadia Abbasi	Member
4. Senator Mohsin Aziz	Member
5. Senator Zeeshan Khanzada	Member
6. Senator Faisal Saleem Rehman	Member
7. Senator Anwar ul Haq Kakar	Member
8. State Minister for Finance and Revenue	Ex-Officio Member
9. Senator Daneshi Kumar	Mover
10. Senator Mushtaq Ahmed	Mover
11. Senator Sardar Muhammad Shafiq Tareen	Mover
12. Senator Fida Muhammad	Mover

4. The Committee considered the amendment Bill titled, the Public Finance Management (Amendment) Bill, 2022, introduced by Senator Danesh Kumar in the sitting of the Senate held on 7th February 2022, pertaining to the submission of the mid-year report on the budget to the National Assembly as well as the Senate. After detailed discussion the Committee unanimously recommended to the Senate that the Bill as introduced in the Senate may be passed

5. The Bill as introduced in the Senate is placed at Annex-"A".



(Iffat Mustafa)
Secretary Committee



(Senator Saleem Mandviwalla)
Chairman Committee

[TO BE INTRODUCED IN THE SENATE]

A

BILL

further to amend the Public Finance Management Act, 2019

WHEREAS it is expedient further to amend the Public Finance Management Act, 2019 for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement. - (1) This Act may be called the Public Finance Management (Amendment) Act, 2022.

(2) It shall come into force at once.

2. Amendment of section 34, Public Finance Management Act, 2019. - In the Public Finance Management Act, 2019, hereinafter referred to as the said Act, in section 34:-

(i) in sub-section (1), after the words "National Assembly", the words "and the Senate" shall be inserted; and

(ii) in sub-section (2), after the words "National Assembly", the words "and the Senate" shall be inserted.

3. Amendment of section 35, Public Finance Management Act, 2019. - In the said Act, in section 35, after the words "National Assembly", the words "and the Senate" shall be inserted.

STATEMENT OF OBJECTS AND REASONS

Parliament comprises the Senate and the National Assembly. Therefore every report should be presented before both Houses of the Parliament. As per Public Finance Management Act, 2019, the mid-year report on budget development is only presented before the National Assembly, which is an anomaly. It should be presented before the Senate as well. This amendment in the law is also necessary to make sub-rule (7) of Rule 166 of the Rules of Procedure and Conduct of Business in the Senate, 2012, more effective.

2. This bill is aimed to achieve the above-said objective.

**SENATOR DANESH KUMAR
MEMBER IN CHARGE**