

As
[TO BE INTRODUCED IN THE SENATE]

A

BILL

to amend the Foreign Investment (Promotion and Protection) Act, 2022

WHEREAS it is expedient to amend the Foreign Investment (Promotion and Protection) Act, 2022 (XXXV of 2022), in the manner and for the purpose hereinafter appearing;

It is hereby enacted as follows:-

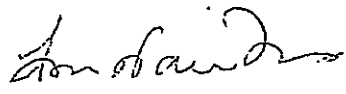
1. **Short title and commencement.**— This Act may be called the Foreign Investment (Promotion and Protection) (Amendment) Act, 2022.

(2) It shall come into force at once.

2. **Amendment of section 1, Act XXXV of 2022.**— In the Foreign Investment (Promotion and Protection) Act, 2022 (XXXV of 2022), in section 1, in sub-section (2), after the word “Pakistan”, the expression “but for the purpose of Balochistan Province, it shall only apply to the qualified investment of Reko Diq project as mentioned in schedules and annexures of this Act” shall be added.

STATEMENT OF OBJECTS AND REASONS

The purpose of the subject amendment is to clarify the scope and application of the Foreign Investment (Promotion and Protection) Act, 2022 (XXXV of 2022).


Minister-in-Charge