

[AS PASSED BY THE SENATE]

A

Bill

*further to amend the Privatization Commission Ordinance, 2000*

**WHEREAS** it is expedient further to amend the Privatization Commission Ordinance, 2000 (LII of 2000), for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. **Short title and commencement.**- (1) This Act may be called the Privatization Commission (Amendment) Act, 2015.

(2) It shall come into force at once.

2. **Amendment of section 13, Ordinance No. LII of 2000.**- In the Privatization Commission Ordinance, 2000 (LII of 2000), in section 13, for sub-section (2), the following shall be substituted, namely:-

"(2) A member of the Commission, staff or other employee of the Commission, including an adviser, consultant or his family, shall forthwith declare to the Commission that he has no direct or indirect interest in any matter relating to Privatization."

**STATEMENT OF OBJECTS AND REASONS**

The Privatization process in Pakistan must be entirely transparent, judicious and fair. In order to guarantee transparency it is essential that all officials' involved or overseeing the Privatization process must be free from any personal interest, prejudice or conflict of interest, otherwise the entire Privatization process will become an exercise in controversy.

The Bill is designed to achieve the said object.

**SENATOR SYEDA SUGHRA IMAM**  
Member-in-charge