

**SENATE OF PAKISTAN**  
**DAILY JOURNAL**  
**(343<sup>rd</sup> SESSION)**

<b>Date and Day</b>	19 <sup>th</sup> October 2024, (Saturday)
<b>Commenced at</b>	11:05 p.m.
<b>Adjourned at</b>	11:56 p.m.
<b>Presided by</b>	Deputy Chairman Senate
<b>Attendance</b>	59
<b>Total Working Hours</b>	51minutes

Recitation from the Holy Quran.

**LEAVE APPLICATIONS**

Leave applications were read by the Deputy Chairman Senate.

**MOTIONS**  
**[Under Rule 263]**

**1. Senator Irfan-ul-Haque Siddiqui**, on behalf of **Senator Muhammad Ishaq Dar**, Leader of the House, moved under Rule 263 of the Rules of Procedure and Conduct of Business in the Senate, 2012, that the requirement of Rule 41 of the said Rules regarding question hour be dispensed with for today's sitting of the Senate.

**The Motion was put to the House and Adopted.**

**2. Senator Muhammad Aurangzeb**, Minister for Finance and Revenue, moved under Rule 263 of the Rules of Procedure and Conduct of Business in the Senate, 2012, that the requirement of sub-rule (2) of Rule 99 of the said Rules be dispensed with in order to take into consideration at once the Banking Companies (Amendment) Bill, 2024, as reported by the Standing Committee.

**The Motion was put to the House and Adopted.**

**LEGISLATIVE BUSINESS**  
**BILL AS REPORTED BY THE STANDING COMMITTEE**

**1. Senator Muhammad Aurangzeb**, Minister for Finance and Revenue, moved that the Bill further to amend the Banking Companies Ordinance, 1962 [The Banking Companies (Amendment) Bill, 2024] as reported by the Standing Committee, be taken into consideration at once.

**The Motion was put to the House. Thereafter, the House started second reading of the Bill i.e. clause by clause consideration.**

**Following Member's also spoke on the issue:-**

1. Senator Jan Muhammad
2. Senator Sherry Rehman

**2. Senator Muhammad Aurangzeb**, Minister for Finance and Revenue, moved that the Bill further to amend the Banking Companies Ordinance, 1962 [The Banking Companies (Amendment) Bill, 2024], be passed.

**The Motion was put to the House and the Bill was passed.**

**POINT OF PUBLIC IMPORTANCE**

**1. Senator Muhammad Abdul Qadir**, spoke regarding the hurdles faced by parliamentarians due to harsh conditions of Politically Exposed Persons (PEP) list by the banks.

**Following Member's also spoke on the issue:-**

1. Senator Muhammad Aurangzeb, Minister for Finance and Revenue,
2. Senator Danesh Kumar

**2. Senator Rana Mahmood ul Hassan**, spoke regarding the curbs on opening Point LCs and exploitation by the Banks..

**Senator Muhammad Aurangzeb, Minister for Finance and Revenue, responded the issue.**

**3. Senator Farooq Hamid Naek**, spoke regarding the Islamic Banking.

**Following Member also spoke on the issue:-**

1. Senator Khalil Tahir

**Senator Muhammad Aurangzeb, Minister for Finance and Revenue, responded the issue.**

**4. Senator Aimal Wali Khan**, spoke regarding the 26th Constitution Amendment.

**Following Member also spoke on the issue:-**

1. Senator Farooq Hamid Naek

**11:56 p.m. the Deputy Chairman adjourned the proceedings of the House to meet again on Sunday , 20<sup>th</sup> October, 2024, at 03:00 p.m.**

**Islamabad, the  
19<sup>th</sup> October, 2024.**