

SENATE OF PAKISTAN



REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE AND REVENUE



REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE
AND REVENUE ON THE BUDGETARY ALLOCATION AND ITS
UTILIZATION FOR THE FINANCIAL YEAR 2024-25

PRESENTED BY
SENATOR SALEEM MANDVIWALLA
CHAIRMAN

SENATE SECRETARIAT

REPORT OF THE SENATE STANDING COMMITTEE ON FINANCE AND REVENUE ON THE BUDGETARY ALLOCATION AND ITS UTILIZATION FOR THE FINANCIAL YEAR 2024-25 IN TERMS OF RULE, 166(4) OF THE RULES OF PROCEDURE AND CONDUCT OF BUSINESS IN SENATE, 2012

I, Senator Saleem Mandviwalla, Chairman, Senate Standing Committee on Finance and Revenue have the honour to submit, on behalf of the Committee, this report on the budgetary allocation and its utilization for the financial year 2024-25 in terms of rule, 166(4) of the rules of procedure and conduct of business in senate, 2012.

2. The composition of the Committee is as under:

1. Senator Saleem Mandviwalla	Chairman
2. Senator Farooq Hamid Naek	Member
3. Senator Sherry Rehman	Member
4. Senator Mohsin Aziz	Member
5. Senator Syed Shibli Faraz	Member
6. Senator Anusha Rahman Ahmad Khan	Member
7. Senator Shahzaib Durrani	Member
8. Senator Fesal Vawda	Member
9. Senator Ahmed Khan	Member
10. Senator Manzoor Ahmed	Member
11. Senator Syed Faisal Ali Subzwari	Member
12. Minister for Finance and Revenue	Ex-Officio Member

3. The Committee reviewed the budgetary allocations and its utilization for FY-2024-25 in its meeting held on 19th February, 2025 which was attended by the following Members:

1. Senator Saleem Mandviwalla	Chairman
2. Senator Syed Shibli Faraz	Member
3. Senator Anusha Rahman Ahmad Khan	Member(via zoom)
4. Senator Fesal Vawda	Member
5. Senator Manzoor Ahmed Kakar	Member
6. Minister for Finance	Ex-officio Member

4. Additional Finance Secretary (Budget) Mr. Ifikhar Amjad briefed the Committee on the Finance Division's budget allocations. He explained that the Finance Division manages the budget for its main office, the four Economic Ministers in London, Washington, Tokyo, and Beijing. It also manages its attached departments, including the Central Directorate of National Savings (CDNS), Pakistan Mint, and the Federal Tax Ombudsman (FTO), among others.

5. Additionally, the Finance Division manages grants and subsidies for organizations including the Benazir Income Support Programme (BISP), the Higher Education Commission (HEC), and the power division subsidies.

6. The Committee noted that for FY 2024-25, a total budget of Rs. 4.39 billion was allocated, with Rs. 1.705 billion already utilized. The Finance Division (Main) has spent 40.61% of its grant, while Economic Ministers in Tokyo, Washington, London, and Beijing have used 38.21% of their grant.

7. The Committee expressed satisfaction with the briefing of the Ministry of Finance and Revenue. The Committee also gave approval for presentation of this report to the House.


(IFFAT MUSTAFA)
Secretary Committee


(SENATOR SALEEM MANDVIWALLA)
Chairman Committee