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PART I

Acts, Ordinances, President's Orders and Regulations

SENATE SECRETARIAT

Islamabad, the 17th June, 2026

No. F. 9(41)/2026-Legis.— The following Act of *Majlis-e-Shoora* (Parliament) received the assent of the President on 2nd June, 2026 and is hereby published for general information:-

ACT NO. XLI OF 2026

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ACT

further to amend the Fiscal Responsibility and Debt Limitation Act, 2005

WHEREAS it is expedient further to amend the Fiscal Responsibility and Debt Limitation Act, 2005 (VI of 2005), for the purposes hereinafter appearing;

It is hereby enacted as follows: —

1. **Short title and commencement.**—(1) This Act shall be called the Fiscal Responsibility and Debt Limitation (Amendment) Act, 2026.

(519)

Price: Rs.5 .00

[11132 (26)/Ex. Gaz.]

(2) It shall come into force at once.

2. **Amendment of section 12, Act VI of 2005.**— In the Fiscal Responsibility and Debt Limitation Act, 2005 (VI of 2005), in section 12, -

(a) in sub-section (1), for the words “four executives including a director general and three directors”, the following shall be substituted, namely:—

“executives including a director general and as many directors as may be determined by the committee referred to in sub-section (5)”;
and

(b) in sub-section (2), for rider clause, the following shall be substituted, namely: -

“(2) The director general and the directors shall be appointed on contract basis for a term of three years on the basis of eligibly criteria including academic, professional qualifications and experience as may be prescribed. The contract may be extended subject to performance evaluation.”.

SYED HASNAIN HAIDER,
Secretary.