

[TO BE INTRODUCED IN THE SENATE]

**A
BILL**

to amend the Foreign Investment (Promotion and Protection) Act, 2022

WHEREAS it is expedient to amend the Foreign Investment (Promotion and Protection) Act, 2022 (XXXV of 2022) in the manner and for the purpose hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.— (1) This Act may be called the Foreign Investment (Promotion and Protection) (Amendment) Act, 2026.

(2) It shall come into force at once.

2. Amendment of section 1, Act XXXV of 2022.— In the Foreign Investment (Promotion and Protection) Act, 2022 (XXXV of 2022), in section 1, for sub-section (2), the following shall be substituted, namely:-

“(2) It extends to the whole of Pakistan, including all qualified investments in Balochistan Province not less than US\$500 million, and not limited to any one project, as mentioned in schedules and annexures of this Act.”

STATEMENT OF OBJECTS AND REASONS

The purpose of the subject amendment is to clarify the scope and application of the Act in order to make it wholesome and boost prospects of new investment by giving it protection under the Act. This amendment will encourage and attract new investment in the form of major projects worth US\$500 million or more, leading to improvement of economy, creation of jobs and overall development of not only the area and province in which these investments are made but also the country on the whole.

**SENATOR MANZOOR AHMED
Member-in-Charge**