

**(355th Session)****SENATE SECRETARIAT****“QUESTIONS FOR ORAL ANSWERS AND THEIR REPLIES”***to be asked at a sitting of the Senate to be held on***Friday, the 14th November, 2025****[DEFERRED QUESTION]***[Question No. 27]*

was deferred on 9th October, 2025 (354th Session)

**\*(Def.) Question No. 27 Senator Syed Ali Zafar:**  
(Notice Received on 27/08/2025 at 1:49 PM) QID: 43534

*Will the Minister for Privatization be pleased to state:*

- (a) *the details of the entities privatized by the Privatization Commission during the last three years indicating also their names and the amount collected in each case; and*
- (b) *the details of the entities whose privatization is currently under process indicating also their reserved price and expected time frame for their privatization in each case?*

**Minister for Privatization:** (a) Following are details of entities privatised by the Privatisation Commission during last three years with their names and the amount collected in each case:

S.#	Entity Name	Sale Price (Rs. In Million)	Date of Transfer
1.	FBR 15 Kanal land situated at Canal Bank Road, Faisal Town, Mouza Malik Pur, Manawala, Chak 203, Faisalabad	645	Nov-23
2.	Heavy Electrical Complex	1,410	Jan-24
3.	Services International Hotel	1,952	Jan-25

(b) Details of entities whose privatisation is currently under process are:

S#	State Owned Enterprises (SOEs)	Phase	Expected Time
1.	Pakistan International Airlines Corporation Ltd. (PIACL)	I	1 <sup>st</sup> Quarter 2026
2.	PIA-IL (Roosevelt Hotel NY)	I	2 <sup>nd</sup> Quarter 2026
3.	First Women Bank Limited (FWBL)	I	4 <sup>th</sup> Quarter 2025
4.	House Building Finance Corporation (HBFC)	I	4 <sup>th</sup> Quarter 2025
5.	Zarai Taraqiati Bank Ltd. (ZTBL)	I	3 <sup>rd</sup> Quarter 2026
6.	Islamabad Electric Supply Co Ltd (IESCO)	I	3 <sup>rd</sup> Quarter 2026
7.	Faisalabad Electric Supply Co Ltd (FESCO)	I	3 <sup>rd</sup> Quarter 2026
8.	Gujranwala Electric Power Co Ltd (GEPCO)	I	3 <sup>rd</sup> Quarter 2026
9.	Hyderabad Electric Supply Co Ltd (HESCO)	II	4 <sup>th</sup> Quarter 2026
10.	Sukkar Electric Power Co Ltd (SEPCO)	II	4 <sup>th</sup> Quarter 2026

Preparatory work has also started with respect to readiness of following entities and completion of prior actions.

- i. Batch-III – DISCOs i.e. PESCO & HAZECO
- ii. Batch-IV – DISCOs i.e. LESCO & MEPCO
- iii. GENCO II & III

It is further highlighted that the reserve (reference) price is a comprehensive process conducted in line with the provisions of the Privatisation Commission (Valuation of Property) Rules, 2007, whereby the Privatisation Commission Board after its detailed deliberations, recommends the reference price of the entity being privatized to the CCoP for consideration. It is also highlighted that owing to the sensitivity and confidentiality attached with the Reference Price, the same is determined and approved close to the bidding date to keep it confidential as its disclosure prior to bidding will compromise the bidding process and the bid price.

**\*Question No. 116 Senator Syed Masroor Ahsan:**

(Notice Received on 22/08/2025 at 11:46 AM) QID: 43406

*Will the Minister for Finance and Revenue be pleased to state the details of salary, allowances and other fringe benefits admissible to the President, SEVPs, EVPs, VPs, AVPs and officer of grade I-III of ZTBL?*

**Mr. Muhammad Aurangzeb:** The detailed worksheets showing the salary, allowances and other fringe benefits admissible to the President and other officials including SEVPs, EVPs, VPs, AVPs and officer of grade I-III of ZTBL are placed at **Annex-I** and **Annex-II**.

i	Pay Package for the month of July, 2025	Rs.
	Items	President / CEO
	Remuneration:	
	Basic Salary	2,898,918
	House Rent Allowance @ 55% of Basic pay, instead of fully furnished accomodation to be provided by Bank at actual	1,594,405
	Reimbursements (at actual):	
	Utilities at actual - upto 10% of Basic Pay	58,943
	Medical	-
	Conveyance	80,553
	Club Facility	7,950
	Driver & Servants Salary	185,000
	Total	4,825,769
	Note: The salary and allowances of the President/CEO are subject to 38.15% tax (35% tax plus 9% additional tax on tax amount) which is Rs.1,639,810/- P.M.	
ii	AGM is the approving authority. For over last 10 years President/CEO, ZTBL salary package & perks are based on similar terms for all previous and present CEOs, approved by their respective Board of Directors and duly endorsed by share holders (Ministry of Finance, all Provincial Governments & State Bank of Pakistan) in AGM.	
iii	Bank's Nationalization Act 1974	

Details of Salary Allowances and Other Fringe Benefits admissible from DG-III to SEVP																					
Rank/Salary Brackets	Fringe Benefits subject to the service regulation																				
	Upto 50,000	50,001-100,000	100,001-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-550,000	550,001-600,000	600,001-650,000	650,001-700,000	700,001-750,000	750,001-800,000	800,001-850,000	850,001-900,000	900,001-950,000	Total	
SEVP																					3
EVP																					18
SVP																					54
VP																					204
AVP																					546
DG-I																					807
DG-II																					617
DG-III																					821
Total																					1,170
Subject to applicable taxes.																					
Fringe Benefits subject to the service regulation																					
	En-ADDP Employees										ZTBL Employees										
Applicable Service Rules	SSR-1961					SR-2005					Contractual										
Fuel as per entitlement	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	
Pensionary benefits	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	
Severance benefits (Other than Gratuity)	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	
Gratuity	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	
Commutation	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	
One-Time club membership fee upto max Rs. 1 million	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
One-Time mobile phone upto Rs. 50,000	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Annual leave encashment	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Bill of club at actual upto Rs. 7,000	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Bill of one mobile number at actual upto Rs. 5,000	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Driver Salary	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Fringe Benefits subject to the posting																					
Posting Allowance for profitable Branches/Regions	SSR-1961										SR-2005										
General Managers	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Regional Business Heads	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Regional Operation Heads	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Regional Manager- Recovery	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Branch Managers	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Benefits for Mobile Credit Officers	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Percol	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Daily Allowance	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

\*Question No. 117 **Senator Anusha Rahman Ahmad Khan:**  
(Notice Received on 22/08/2025 at 11:58 AM) QID: 43263

*Will the Minister for Finance and Revenue be pleased to the state the details of all section 42 companies in the Government at present?*

**Mr. Muhammad Aurangzeb:** As per record of the Securities and Exchange Commission (SECP) as on 25-August-2025. These are fifty-four (54) Section 42 Companies classified as Government Companies. Details are at **Annex-I**.

**Annex-I**

Details/Names of the Govt. Companies under Section 42 are as under:

S. No.	Entity Name	CUIN	Govt. Co/ Other
1	FISHERIES DEVELOPMENT BOARD	62401	Govt. Co
2	GUJRANWALA BUSINESS CENTRE	105343	Govt. Co
3	IGNITE	58556	Govt. Co
4	INSTITUTE OF FINANCIAL MARKETS OF PAKISTAN	67325	Govt. Co
5	KARACHI TOOLS, DIES & MOULDS CENTRE	54548	Govt. Co
6	KHYBER PAKHTUNKHWA ECONOMIC ZONES DEVELOPMENT AND MANAGEMENT COMPANY	99947	Govt. Co
7	LAHORE KNOWLEDGE PARK COMPANY	90363	Govt. Co
8	LIVESTOCK AND DAIRY DEVELOPMENT BOARD	52861	Govt. Co
9	MANGLA TOURISTS RESORTS AND ARMY WATER SPORTS ASSOCIATION	47607	Govt. Co
10	MOUNTAIN AREAS CONSERVANCY FUND	46845	Govt. Co
11	NATIONAL DISASTER RISK MANAGEMENT FUND	104376	Govt. Co
12	NATIONAL HIGHWAY FOUNDATION	46573	Govt. Co
13	NATIONAL PRODUCTIVITY ORGANIZATION	57145	Govt. Co
14	OVERSEAS PAKISTANIS FOUNDATION	18678	Govt. Co
15	PAKISTAN DAIRY DEVELOPMENT COMPANY	52410	Govt. Co
16	PAKISTAN EDUCATION ENDOWMENT FUND (PEEF)	93759	Govt. Co
17	PAKISTAN GEMS & JEWELLERY DEVELOPMENT COMPANY.	57146	Govt. Co
18	PAKISTAN HORTICULTURE DEVELOPMENT & EXPORT COMPANY	69988	Govt. Co
19	PAKISTAN STONE DEVELOPMENT COMPANY	57116	Govt. Co
20	SINDH ECONOMIC ZONES MANAGEMENT COMPANY	123202	Govt. Co
21	SINDH INTEGRATED EMERGENCY AND HEALTH SERVICES	181283	Govt. Co
22	SINDH PEOPLES HOUSING FOR FLOOD AFFECTEES (SPHF)	213565	Govt. Co
23	THE PUNJAB EDUCATIONAL ENDOWMENT FUND	68396	Govt. Co
24	THE PUNJAB SKILLS DEVELOPMENT FUND	73752	Govt. Co
25	TRANSKARACHI	124910	Govt. Co
26	TRANSPESHAWAR (THE URBAN MOBILITY COMPANY)	105691	Govt. Co
27	UNIVERSAL SERVICE FUND	58825	Govt. Co
28	AGRO FOOD PROCESSING (AFP) FACILITIES MULTAN	80470	Govt. Co
29	BALUCHISTAN BOARD OF INVESTMENT AND TRADE COMPANY (BBOI&T)	123572	Govt. Co
30	BALUCHISTAN EDUCATION ENDOWMENT FUND	87930	Govt. Co

30	BALUCHISTAN SPECIAL ECONOMIC ZONES AND INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT CO (BASEZIEC)	179295	Govt. Co
31	CLEAN ENVIRONMENT FUND	93922	Govt. Co
32	TECHNOLOGY UP-GRADATION AND SKILL DEVELOPMENT COMPANY	49381	Govt. Co
33	WATER AND SANITATION SERVICES COMPANY ABBOTTABAD	94635	Govt. Co
34	WATER AND SANITATION SERVICES COMPANY BANNU	94450	Govt. Co
35	WATER AND SANITATION SERVICES COMPANY DERA ISMAIL KHAN	93597	Govt. Co
36	WATER AND SANITATION SERVICES COMPANY KOHAT	93807	Govt. Co
37	WATER AND SANITATION SERVICES COMPANY MARDAN	93717	Govt. Co
38	WATER AND SANITATION SERVICES COMPANY MINGORA SWAT	93680	Govt. Co
39	WATER AND SANITATION SERVICES PESHAWAR	86451	Govt. Co
40	FAISALABAD GARMENT CITY COMPANY	55529	Govt. Co
41	FRONTIER CORPS BALUCHISTAN (SOUTH) WELFARE FOUNDATION	127438	Govt. Co
42	FUND FOR PROTECTED AREAS	59180	Govt. Co
43	FURNITURE PAKISTAN	62442	Govt. Co
44	PAKISTAN SINGLE WINDOW	150222	Govt. Co
45	PHA FOUNDATION	78235	Govt. Co
46	PUBLIC PRIVATE PARTNERSHIP SUPPORT FACILITY	114631	Govt. Co
47	PUNJAB HEALTH FACILITIES MANAGEMENT COMPANY	106523	Govt. Co
48	PUNJAB POPULATION INNOVATION FUND	102625	Govt. Co
49	HEALTH INFRASTRUCTURE DEVELOPMENT AND MANAGEMENT COMPANY LIMITED	102165	Govt. Co
50	JINNAH MEDICAL COMPLEX AND RESEARCH CENTER	279295	Govt. Co
51	NLC KA PAKISTAN	150916	Govt. Co
52	PAKISTAN HUNTING & SPORTING ARMS DEVELOPMENT COMPANY	58131	Govt. Co
53	PUNJAB MUNICIPAL DEVELOPMENT FUND	39524	Govt. Co
54			

**\*Question No. 118 Senator Anusha Rahman Ahmad Khan:**  
(Notice Received on 22/08/2025 at 11:59 AM) QID: 43526

*Will the Minister for Finance and Revenue be pleased to state SOE wise governing laws / rules that determines the composition of their Board of Directors indicating also the relevant provision in respect of each Enterprise by which they are identified and listed as SOEs by the Finance Division?*

**Mr. Muhammad Aurangzeb:**

- **Section 10 of the SOEs Act, 2023 states that a Board Nominations Committee (BNC) comprising a) the Minister in Charge of the respective Ministry, b) the Secretary of the respective Division and c) the Secretary of the Finance Division or his nominee of at least BPS 21, shall be responsible for-**
  1. identifying and recommending candidates to the Federal Government for appointment as independent directors
  2. Recommending ex-officio positions

- Section 12 of the SOEs Act defines the **Composition of the Board of a company** as under:
  1. A Board of a company shall consist of independent directors, ex-officio directors and the chief executive officer of the company. The majority of the board shall consist of independent directors.
  2. No person shall be appointed or nominated as a director of more than five state-owned enterprises simultaneously, including their subsidiaries.
  3. An independent member shall not serve for more than nine years on a Board, and shall not be appointed to the same Board after two consecutive terms unless a period of three years has lapsed.
- Para 24 of the SOEs Policy, 2023 provides guidelines on the size of the board, tenure, representation of academia, trade & industry, civil society, gender representation as well as representation of Ministries/ Divisions.
- The Composition of the Boards of statutory entities are contained in their respective laws, e-g: Pakistan National Shipping Corporation Ordinance 1979, Pakistan Broadcasting Corporation Act 1973, Postal Services Management Board Ordinance 2002 etc. The laws of other statutory entities such as EXIM Bank, PQA, KPT, Pakistan Railways etc are also proposed to be amended to align their Board composition with the provisions of SOE Act, 2023.
- Section 3(1) of the SOEs Act defines that this Act shall have application to all public sector companies as defined in sub-section (54) of section 2 of the Companies Act, 2017 (XIX of 2017) and other corporate bodies which are owned and controlled by the Federal Government.
- **Accordingly, the concerned Divisions** identify the entities under their administrative control in light of the **Section 3(1) Scope of SOEs Act** and submit proposals to Cabinet Committee on SOEs for categorization of their respective SOEs in line with Para 11 and Para 24 of the SOEs (Ownership and Management) Policy, 2023.

\*Question No. 119 **Senator Abdul Shakoor Khan:**  
(Notice Received on 3/09/2025 at 10:02 AM) QID: 43416

*Will the Minister for Industries and Production be pleased to state:*

- (a) *the steps taken or been taken by the Government to ensure access for Balochistan's agricultural, mineral, and fisheries*

*sectors to national and international markets through the Gwadar Airport; and*

*(b) whether any trade zone or logistic support is available in this regard, if so, the details thereof?*

Reply not received.

**\*Question No. 120 Senator Syed Ali Zafar:**

(Notice Received on 4/09/2025 at 10:07 AM) QID: 43590

*Will the Minister for Science and Technology be pleased to state the details of professional qualifications prescribed for the Owner/ CEO of the construction and consultant firms for Registration?*

**Mr. Khalid Hussain Magsi:**

The detail of professional qualifications prescribed for the Owner / CEO of the construction and consultant firms for Registration with PEC is as under:

Type	Professional Qualification for Owner / CEO
<b>Constructors / Operators</b>	<p><b>(a). Engineer Owned Firm</b></p> <ul style="list-style-type: none"> <li>i. Engineer registered with PEC as Registered Engineer (RE) / and Professional Engineer (PE) from an accredited Bachelor of Engineering qualification.</li> <li>ii. Minimum 51% shares of CEO / Owner in case of Partnership</li> <li>iii. Category of award based on experience:               <ul style="list-style-type: none"> <li>- C4 / O4 – 5 years experience</li> <li>- C3 / O3 - 10 years</li> <li>- C2 - 20 years</li> </ul> </li> </ul>

	<p><b>(b). Non Engineer Based Firm</b> No formal education is required. However, he / she must be adult and have valid CNIC.</p>
<p><b>Consultant / Consulting Firms</b></p>	<p>(a). Professional Engineer (PE) with a minimum of ten (10) years of professional experience.</p> <p>(b). Professional Engineer (PE) with a Master Degree qualification with a minimum of five (05) years of professional experience.</p> <p>(c). Minimum of 51% shares of PE as Lead Partner in case of Partnership.</p>

**\*Question No. 121 Senator Haji Hidayatullah Khan:**  
(Notice Received on 18/09/2025 at 10:09 AM) QID: 43657

*Will the Minister for Finance and Revenue be pleased to state whether there is any proposal under consideration of the Government to allow opening of saving accounts facility for daily wages labour without the employment/income proof upto Rs. fifty thousand limit, if so, the details thereof?*

**Mr. Muhammad Aurangzeb:**

The State Bank of Pakistan (SBP) already has a comprehensive framework titled the "**Consolidated Customer On boarding Framework**", which facilitates the opening of saving accounts for individuals including daily wagers who belong to low-income segments and lack formal proof of income/funds.

Under the said framework, daily wagers have the option of opening an Asaan Account and/ or a Branchless Banking Account for saving purposes as per details below:

Account Type	Verification Required	Proof of Income/Fund	Transactional Limits
Asaan Account	Biometric Verification	No Proof of Fund Required	Max Credit Balance: PKR 3,000,000 Debit Limit: PKR 1,000,000/Month
Branchless Banking Account	Biometric Verification	No Proof of Fund Required	Credit/Debit PKR 100,000/Day & PKR 300,000/Month Max Credit Balance: PKR 1,000,000

**\*Question No. 122 Senator Syed Ali Zafar:**  
(Notice Received on 18/09/2025 at 4:04 PM) QID: 43663

*Will the Minister for Industries and Production be pleased to state:*

- (a) *whether it is a fact that the growth rate of the industrial sector in the country has declined since 2022, if so, the reasons thereof; and*
- (b) *the steps taken or being taken by the Government to enhance the growth in the said sector?*

**Minister for Industries and Production:**

- (a) **Quantum Index of large-Scale Manufacturing Industries measure growth rate of LSM on monthly as well as on cumulative bases for a basket of 123 items based on data received from the source agencies i.e. Ministry of Industries & Production, Ministry of Commerce, Oil Companies Advisory Council and Provincial Bureaus of Statistics. The overall LSM sector growth in percentage since FY 2021-22 to FY (July) is given below;**

Year	Growth
2025-26 (July)	8.9
FY 2024-25	-0.7
FY 2023-24	0.8
FY 2022-23	-10.3
FY 2021-22	11.7

PBS collects and compiles the Quantum Index of Large-Scale Manufacturing (QIM) based on production data.

(b) Following steps are being taken by MOIP to enhance the growth of industrial sectors:

1. Issuance of EV manufacturing licenses to seventy (70) 2–3 wheeler companies and two (2) 4-wheeler companies to promote electric mobility resulting in cumulative production of 131,625 units from July 2021 till Sept 2025.
2. Implementation of the Mobile Device Manufacturing Policy, under which thirty-seven (37) companies have been authorized to locally assemble mobile phones in Pakistan. As a result, over 93% of mobile devices sold in Pakistan are now manufactured locally. A total of 21.94 Million mobile phones were manufactured locally in CY 2022, 21.28 Million in CY 2023, 31.38 Million in 2024 and 22.78 Million were manufactured till Sept 2025 (nine months).
3. Approval of the New Energy Vehicle (NEV) Policy 2025–30, which provides cost-sharing subsidies, viability gap funding, tariff adjustments, mandatory OMC charging integration, and establishment of a New Energy Vehicles Center to enhance NEV adoption. Under the policy, 3000 charging stations will be established by 2030
4. Implementation of the PAVE Scheme under the NEV Policy to accelerate EV adoption. Under this scheme, 116,000 bikes are being provided to the public on a cost-sharing basis at zero percent interest in the initial phase in FY 2025-26 with a financial impact of Rs 9.2 billion. The scheme is expected to significantly boost NEV adoption.
5. Introduction of tariff incentives for solar panel manufacturing in Budget 2023–24 to promote local production and renewable energy adoption.

6. Finalization of the Mobile Device Manufacturing and Export Policy (2026–31) focusing on localization, value addition, and transitioning from assembly to manufacturing of parts and components, with an emphasis on export enhancement. The localization in mobile phones is expected to reach 40-45 percent by value by the end of policy period with expected increase of 15-20 percent in production.
7. Preparation of the Automobile and Auto Parts Manufacturing Policy (2026–31) aimed at promoting high-value automotive manufacturing, localization, R&D, skill development, technology acquisition, and improved market access. The policy is expected to promote localization levels by 5-10% in auto parts different vehicle segments with an annual production to surpass 2.5 Million units collectively in motorcycle, three wheelers, cars, sports utility vehicles and heavy commercial vehicle segment per annum.

**\*Question No. 123 Senator Quratulain Marri:**

(Notice Received on 22/09/2025 at 10:27 AM) QID: 43678

*Will the Minister for Commerce be pleased to state*

- (a) *the details of volume of trade deficit registered in the country during last five years with year wise breakup; and*
- (b) *the step taken or being taken by the Government to enhance exports, particularly in the non-textile sectors to reduce the trade deficit?*

**Mr. Jam Kamal Khan:**

- a) The details of volume of trade deficit registered in the country during last five years with years-wise breakup:

US\$Million

Period	Exports	Imports	Trade Deficit
2020-2021	25,304	56,380	-31,076
2021-2022	31,782	80,136	-48,354
2022-2023	27,724	55,198	-27,474
2023-2024	30,675	54,779	-24,104
2024-2025	32,040	58,363	-26,323

(Source: PBS)

b) Following steps have been taken by the Government to enhance exports:

#### **I. Market Access & Trade Diplomacy**

- Dedicated **bilateral engagements** have been initiated with **Türkiye** to enhance cooperation in trade-related services, including logistics, certification, and market facilitation, aimed at improving **service-sector exports** and institutional linkages.
- **Pak-GCC Free Trade Agreement** has reached an advanced stage of negotiations, signaling imminent regional integration with Gulf economies.
- **EU GSP Plus Scheme** continues to benefit Pakistan, granting zero-duty access to 91% of its exports to the European Union.
- **Preferential Trade Agreements (PTAs)** with Türkiye, Uzbekistan, and Azerbaijan have been successfully operationalized, enhancing bilateral trade flows.
- **Transit Trade Agreements** with Afghanistan, Uzbekistan, and Tajikistan are now active, facilitating regional connectivity and cross-border commerce.
- **China Market Access for Food Products** has been strengthened through the signing of 15 Sanitary and Phytosanitary (SPS) protocols, enabling targeted export promotion.
- Ministry of Commerce successfully negotiated duty-free access for over 94% of Pakistani export products, safeguarding market share and ensuring continued competitiveness in the **UK market**.
- A proposal is being finalized in consultation with trade bodies to broaden product coverage and deepen trade ties under **China-Pakistan FTA**
- **Review of Trade Agreements** with Malaysia and Indonesia is underway to optimize terms and align with evolving market dynamics.

**II. Marketing and Trade Promotion:** To enhance Pakistan's global trade footprint, the Ministry of Commerce has organized and facilitated the following international exhibitions and business forums:

- **Health, Engineering & Minerals (HEMs) Show** (25–27 Feb, 2022; 23–25 Feb, 2023; 18–20 Jan, 2024; 17–19 Apr, 2025)

- **FoodAg Exhibition** (10–12 Aug, 2023; 9–11 Aug, 2024; 26–28 Feb, 2025 – FoodAg Manufacturing; 25–27 Nov, 2025 – Planned)
- **TEXPO** – Textile & Leather Export Exhibition (7–10 Apr, 2016; 11–14 Apr, 2019; 26–28 Feb, 2021; 26–28 May, 2023; 23–25 Oct, 2024)
- **Business & Trade Forums:** Azerbaijan (September 16, 2024); Russia (October 1, 2024); Saudi Arabia (October 10, 2024)

### III. Trade Facilitation and Enhancement of Exports

- Under **Export Facilitation Scheme**, duty and tax exemptions are granted on imported input required for exports, to improve liquidity and competitiveness of exporters.
- Under **National Tariff Policy**, Ministry of Commerce has rationalized tariff to foster industrial growth and improve competitiveness of manufacturing sector through duty-free access to imported raw material. The policy aims to attract investment, stimulate productivity, and promote value addition.
- Ministry of Commerce has formulated comprehensive **Export Strategies** and **Sectoral Roadmaps** for promote exports of various sectors.
- The government is implementing **Trade Facilitation Measures** (reforms) under WTO / other frameworks to reduce delays, reduce cost of documentation, streamline border.
- Establishment of **National Compliance Center** Pakistan's central institutional mechanism for enhancing export competitiveness through regulatory alignment and global compliance.
- **National Trade & Transport Facilitation Committee (NTTFC)** institutionalizing mechanism to harmonize trade

procedures, lower transaction costs, and strengthen its global trade competitiveness.

- Restructuring of **Sector Council** to ensure equitable representation, the former Leather and Footwear Council has been bifurcated into two distinct councils. Additionally, new councils have been established for pharmaceuticals, fisheries, and processed food.
- **SPS Protocols & Regulatory Guideline**
  - i. **China Market Access:** Sanitary and Phytosanitary (SPS) protocols have been signed for 15 agricultural products, facilitating targeted export expansion.
  - ii. **Vietnam Corn Trade Resumption:** Technical guidelines were issued to address Vietnam's import ban related to the Khapra beetle, enabling the restoration of corn exports.
  - iii. **Iranian Standards Harmonization:** SPS protocols have been aligned with Iranian regulatory requirements to ensure uninterrupted export of agricultural commodities.
- **IT / services sector / freelancers** are allowed 50% retention of export proceeds up to USD 5000/month for training, startup funds, supporting co-working spaces etc.

\*Question No. 124 **Senator Muhammad Aslam Abro:**  
(Notice Received on 22/09/2025 at 10:43 AM) QID: 43679

*Will the Minister for Science and Technology be pleased to state the details of functions and responsibilities of the Pakistan Council of Renewable Energy Technologies (PCRET) indicating also its performance/ achievements during the last five years?*

**Mr. Khalid Hussain Magsi:**

PCRET is the prime institution in the country for coordinating R&D and promotional activities in different renewable energy technologies. Although PCRET has not received any Development Budget (PSDP) allocations for the past 15 years and has also been deprived of an R&D budget for the last 5 years, the organization has continued to make significant

progress. Despite these financial limitations, PCRET has successfully secured following international funding for various projects and has actively engaged in forging collaborations by signing multiple MoUs as mentioned below with reputable international institutions. These efforts have enabled the initiation and smooth implementation of several foreign-funded projects, many of which are currently progressing successfully. This demonstrates PCRET's resilience, credibility, and sustained commitment to promoting renewable energy technologies in Pakistan even in the face of prolonged budgetary constraints.

**1. Foreign Funded Projects:**

- Establishment of National Testing Laboratory for Solar PV Panels and Allied Equipments as per International Standards under the project "Establishment of National Testing Laboratory for Solar PV Panels and Allied Equipments as per International Standards." Project is in progress and detail may be seen at **Annex-A**.
- Establishment of R&D Center on Key Technologies of Small Hydel Power and Rural Electrification (Project is in progress).

**2. Foreign Trainings:**

- Online training of 6x engineers and officials of PCRET has been successfully conducted by Hohai University

China on Small Hydropower Development. The duration of the training was 3 months.

- Training of six PCRET employees for six months in South Korea under PAK-KOREA Lab Project.
- Training of five PCRET employees for six months conducted in South Korea under PAK-KOREA Lab Project during 2022.

### **3. Other Projects/MoUs/LOA Signed:**

- Signed LoA with MOCC for Pakistan's Third National Communication on Climate Change. The following progress was made under this project.
  - PCRET successfully conducted surveys across the country for Need Assessment and barriers in Development and Transfer of Environmentally Sound Technologies.
  - Identification of financial resources for funding against ESTs projects.
  - Data collection for formulation of a national database on ESTs.
- MoU between PCRET, NRIRE / HRC China and Zhejiang Tongji Vocational College of Science and Technology (ZTVCS&T) Hangzhou China (MoU approved from Cabinet on 05-07-2024). It aims to establish a training base for Renewable Energy Technologies at PCRET Islamabad.
- MoU titled "MoU on Scientific and Technological Cooperation between PCRET and Hangzhou Regional Center-HRC (Asia-Pacific) for Small Hydro Power, Ministry of Water Resources, China", between PCRET and HRC China was submitted to Ministry of Science & Technology. The said MoU has been approved by the Cabinet Division on 18th July 2022. HRC China has been asked to give the schedule to PCRET for MoU signing ceremony. Meanwhile both parties are drafting agreements to be discussed for the initiation of Projects under the premise of MoU.

## Pak-Korea Project Brief

## Annex-A

Dated: 02-10-2025  
(Rupees Million)

1)	<b>Name of the Project</b>	Establishment of PAK-KOREA Testing Laboratory for PV Modules & Allied Equipment		
2)	<b>Location</b>	Plot-55, H-8/4, Islamabad, Pakistan		
3)	<b>Sponsoring Agency</b>	Ministry of Science and Technology, Islamabad Korea International Cooperation Agency (KOICA)		
4)	<b>Executing Agency</b>	Pakistan Council of Renewable Energy Technology (PCRET) Korea International Cooperation Agency (KOICA)		
5)	<b>Scope in Brief / Objectives</b>	<ul style="list-style-type: none"> <li>Establishment of Accredited Testing Laboratory to facilitate the introduction of PV standards for imported and locally developed PV modules in Pakistan</li> <li>To improve the quality and curtail the import of sub-standard PV modules in Pakistan</li> <li>To raise awareness of "Performance /Safety standards" in PV technologies/products among the masses; through Seminars/Conferences etc.</li> </ul>		
6)	<b>Original Cost</b>		<b>Last Revised Cost</b>	
	<b>Local</b>	<b>Foreign Aid</b>	<b>Local</b>	<b>Foreign Aid</b>
	Rs. 71.629 Million	USD 9.5 Million	Rs. 185.800 Million	USD 9.5 Million
7)	<b>Financing arrangement (Provincial / Federal)</b>	<b>Federal</b>		
8)	<b>Donor (if any) along with share of foreign aid in the cost</b>	9.5 Million USD Foreign Grant, being expensed by Korean International Cooperation Agency (KOICA)		
9)	<b>Date of approval with forum:</b>			
	<b>Original Date</b>	<b>Revised Date, if any</b>	<b>All subsequent revision dates, if any</b>	
	06-05-19	03-11-2023	-	
10)	<b>Actual Date of Commencement</b>	08-08-2019		
11)	<b>Completion Date (as per revised PC-I)</b>	30-06-2025		
12)	<b>Completion Date as per 1<sup>st</sup> Extension</b>	30-06-2026		
13)	<b>Financial Progress</b>			
	a) Expenditure up to June, 2025	127.644 Million		
	b) %age Financial progress to date	69%		
14)	<b>Physical Progress</b>			
	• <b>Physical Progress (Major Work Done)</b>	<ul style="list-style-type: none"> <li>At present, Construction work of the building is completed and the testing equipment provided by KOICA is installed. Commissioning of the equipment is expected to be completed by October, 2025. Hiring of the additional project staff, 20 weeks long training of PCRET employees and accreditation of the PV Module Testing Laboratory will be pursued after commissioning of the equipment.</li> </ul>		
	• <b>Physical Completion (in % age terms)</b>	70%		
15)	<b>Allocation 2025-26 (Revised/Final)</b>	Rupee	Foreign Aid, if any	
		Rs. 56.952 Million (Allocation)	Foreign Disbursement is in the shape of grant being expensed	

			by KOICA itself
16)	Releases during 2024-25:	Rupee	Foreign Aid, if any
		Rs. 53.322 Million	Nil
17)	Expenditure during 2024-25: (June 2025)	Rs. 51.480 Million	
18)	Surrender/Savings proposed during 2024-25:	Surrender Amount in June 2025: Rs. 1.842 Million	
19)	Benefits on Completion of project / employment generation during and after completion of project	<ul style="list-style-type: none"> <li>• Testing of PV Modules as per International quality/safety standards i.e. IEC 61215:2016-1&amp;2, IEC 61730:20161&amp;2</li> <li>• Quality of PV Modules &amp; allied equipment will be ensured to curtail sub-standard imported and locally developed products</li> <li>• Promotion of Solar energy applications for power generation to contribute in energy mix</li> <li>• Enhance/encourage use of clean, sustainable and abundantly available solar energy to mitigate climate change and enhance socio-economic growth.</li> <li>• Support local industry to produce quality product which will enhance exports</li> </ul>	

**\*Question No. 125 Senator Muhammad Talha Mahmood:**  
(Notice Received on 22/09/2025 at 4:03 PM) QID: 43683

*Will the Minister for Commerce be pleased to state:-*

- (a) *the volume of trade with Tajikistan during the last three years with year-wise breakup;*
- (b) *the details of trade enhancement opportunities available for Pakistan with Tajikistan; and*
- (c) *the steps taken or being taken by the Government for enhancing trade with the said country?*

**Mr. Jam Kamal Khan:**

a) The Bilateral Trade between Pakistan and Tajikistan during the last three (03) years is as follows:

Pakistan's Bilateral Trade with Tajikistan (\$ Million)				
Years	Exports	Imports	Total Trade	Trade Balance
2022-23	23.57	1.04	24.61	22.53
2023-24	14.69	0.50	15.19	14.19
2024-25	25.99	3.16	29.15	22.83
<b>Source: FBR/PRAL</b>				

b) Trade Enhancement Opportunities for Pakistan

- Pakistan is gateway to Tajikistan for its imports and exports through the Pakistani seaports, for which Pakistani transporters, Insurance Companies and Banks, Shipping & Clearing agents provide their services to Tajik traders and it is export of services.
- Around 3,800 containers of goods imported by Tajikistan transited via Pakistan in FY 2024-25. The increasing volume of transit cargo of Tajikistan offers opportunities for Pakistan's ports, terminal operators and transport sector.
- Tajikistan's annual imports are USD 6.5 B and include imports of food products, textile and leather products, pharmaceutical and surgical products, machinery, electrical equipment etc. hence opportunities are available to enhance exports to Tajikistan.
- Pakistan's current exports to Tajikistan include sugar, Buttermilk, curdled milk & cream, Medicaments and citrus fruits/ vegetables and have potential of enhancement.

c] The steps, taken by Government of Pakistan for enhancing trade with Tajikistan, are as follows:

- Pakistan Tajikistan Trade Agreement was signed during the visit of Tajik president to Islamabad on 14th December, 2020. The Agreement is fully operational since 2022.
- Pakistan Tajikistan Business Forum was held in Islamabad on 14th December, 2024, 22 companies from Tajikistan and 120 companies from Pakistan participated in the Business Forum and held B2B interactions.
- Pakistan side has proposed Tajik side to initiate negotiations on Pakistan Tajikistan PTA.

- A delegation of Pakistan Fruit and Vegetables visited Tajikistan in November, 2025 and a focused B2B Session was held with Tajik importers and distributors. 11 companies from Pakistan and 40 companies from Tajikistan participated the session.
- Trade Section has been activated recently after a gap of two years and participation in exhibitions by Pakistani companies is being planned.
- Tajikistan and Pakistan, both are members of Economic Cooperation Organization (ECO), ECO Trade Agreement (ECOTA), Shanghai Cooperation Organization (SCO) and Central Asia Regional Economic Cooperation (CAREC) and have undertaken joint participation in multiple economic and trade activities together, including development of multiple transport corridors, removing barriers to trade, multilateral agreements/ protocols on trade facilitation, SPS measures, compliances, e commerce etc.

\*Question No. 126 **Senator Muhammad Aslam Abro:**  
(Notice Received on 24/09/2025 at 10:17 AM) QID: 43693

*Will the Minister for Science and Technology be pleased to state the step taken by the Government in introducing scientific innovations in the province of Sindh in the fields of agriculture, environment and energy during the last five years?*

**Mr. Khalid Hussain Magsi:**

The following organizations under the administrative control of Ministry of Science and Technology are taking necessary steps in introducing scientific innovations in the province of Sindh in the various field:-

1. **Pakistan Council of Scientific and Industrial Research (PCSIR)**

The detail of steps taken by the PCSIR in introducing scientific innovations in the province of Sindh in the field of agriculture, environment and energy during the last five years may be seen at **Annex-A**.

## **2. Pakistan Science Foundation (PSF)**

During the last five years, PSF has taken following steps:

- i. Funded 15 projects of 08 Public Sector universities of Sindh worth Rs. 65.712 Million under Research Support Programme and NSLP Endowment Fund. These projects aim to conduct research with National & International stakeholders / organizations for socioeconomic development of the country. The research resulted in Research publications in scientific journals, earning of M.Phil. / M.Sc. (Hons) / MS / Ph.D. degrees of Research Associates, and Institutional support for equipment.
- ii. More than 13,000 research abstracts / documents were provided to 1200 researchers of the Sindh region by the PASTIC Sub Centre Karachi on request basis in various fields including agriculture, environment and energy.
- iii. More than 60 capacity building activities (training workshops, seminars etc.) were organized in the Sindh region to enhance research skills of the scientific community of this region benefitting 6000 participants.

## **3. Pakistan Engineering Council (PEC):**

The Pakistan Engineering Council (PEC), being a statutory regulatory body under the Ministry of Science and Technology (MoST), has taken several initiatives in alignment with national priorities to promote scientific and technological advancement and innovation in Sindh, particularly in the field of agriculture, environment, and energy. The key initiatives of last five years (2020-25) may be seen at **Annex-B**.

*(Annexures have been placed in the Library and on the Table of the mover/Concerned Member).*

**\*Question No. 127 Senator Haji Hidayatullah Khan:**  
(Notice Received on 24/09/2025 at 11:30 AM) QID: 43696

*Will the Minister for Finance and Revenue be pleased to state the details of the Cigarettes manufacturing industries in the country, their production capacity and payments of taxes and duties made by each with province wise break up during the last three years?*

**Mr. Muhammad Aurangzeb:**

Tobacco industry is subject to Sales Tax @ 18% ad-valorem. Federal excise duty (FED) is imposed on multi-tier basis as per retail price. Presently, rates of FED for Tier-I is Rs. 16,500 per 1,000 cigarettes and for Tier-II Rs. 5,050 per 1,000 cigarettes.

Sales tax and FED collected from tobacco manufacturers during last three years on **domestic** supplies as per ST declaration are as follows:

(Rs. In millions)

Tax Period	Sales Tax	FED
2022-23	36,838	140,917
2023-24	60,531	236,333
2024-25	40,133	121,574
Total	137,501	498,824

Province wise Collection of ST & FED is given as under:

(Rs. In millions)

Period	Sindh		Punjab		KPK	
	ST	FED	ST	FED	ST	FED
2022-23	4,965	20,927	31,462	116,468	411	3,522
2023-24	8,621	36,582	51,047	194,298	863	5,454
2024-25	2,455	14,617	34,886	96,908	2,792	10,049

(\*worked out on the basis of jurisdiction of taxpayers)

*Manufacturers wise details are enclosed as Annex- A*  
*Province wise production of sticks data for the respective period are enclosed as Annex-B*

It is pertinent to mention that information regarding production capacity of manufacturer is domain of Pakistan Tobacco Board (PTB)

**\*Question No. 128 Senator Danesh Kumar:**  
(Notice Received on 6/10/2025 at 3:35 PM) QID: 43717

*Will the Minister for Finance and Revenue be pleased to state the names, place of domicile, mode of employment, process of appointment and tenure of the Heads of the SOEs, Regulatory bodies/Authorities, attached departments and sub-ordinate offices working under the administrative control of the Ministry of Finance and Revenue indicating also the salary, allowances and other fringe benefits admissible to them?*

**Mr. Muhammad Aurangzeb:** Reply of the Question in respect of Finance Division and Federal Board of Revenue (FBR) is placed at **Annexure-A.**

**CONSOLIDATED INFORMATION OF STARRED QUESTION NO 128 MOVED BY SENATOR  
MR. DANESH KUMAR**

Sr. No	Names of Department	Name of Head of Department	Place of Domicile	Mode of Employment	Process of appointment and Tenure of Head of Department	Salary, allowances and other fringe benefits
1.	Auditor General Pakistan (AGP)	Mr. Maqbool Ahmed Gondal (AGP)	Sargodha / Punjab	Constitutional Post; Appointed by the President of Pakistan under Article 168 of the Constitution of Pakistan.	The appointment of AGP is regulated in accordance with Article 168 of the Constitution of Pakistan. Under Article 168 (3) of the Constitution of Pakistan the Auditor- General shall, unless he sooner resigns or is removed from office in accordance with clause (5), hold office for a term of four years from the date on which he assumes such office or attains the age of sixty-five years, whichever is earlier.	The pay package of Auditor-General Pakistan is equal to Maximum of MP-I scale as per amended clause A of the schedule of Auditor Generals Ordinance 2001.
2.	Controller General of Accounts (CGA)	Mr. Umar Ali Khan (CGA)	Dera Ghazi Khan / Punjab	Federal Government	The Appointment of Controller General of Accounts is made under Section 4 of the Controller General of Accounts Ordinance wherein it is stated that "There shall be a Controller General of Accounts who shall be appointed by the President from amongst the officers of the Accounts Group and shall be a BPS-22 officer".	Basic Pay Scale of Federal Government as circulated/ notified vide Finance Division letter No.1(2)JMP/2022/283 dated 01.07.2022.
3.	Federal Board of Revenue (FBR)	Mr. Waqar Ahmad (Retd.SG/BS-22)	Punjab	Federal Government	FBR moved Summary to the Prime Minister for appointment of Chairperson from panel of officers. After the approval of the	As per Benami Transactions (Prohibition) Rules

Benami Transaction Adjudicating Authority	)	(Chairperson)		Prime Minister, the case was submitted for approval of the Federal Government.	2019:- (a) Pay, allowance and other benefits admissible prior to his appointment under rule 5 or the pay, allowances and other benefits admissible immediately before his retirement and (b) Monthly adjudicating authority allowance of Rs. 300,000/-
Federal Board of Revenue (FBR) Pakistan Single Window	Syed Aftab Haider (CEO)	Peshawar /KPK	Contractual (3 Years)	Re-appointment by PSW Board of Directors in compliance of State-Owned Enterprises Ownership & Management Policy, 2023 issued under the SOE Act, 2023. Tenure: August 23, 2024 to August 22, 2027	PKR Salary 2,654,167 Allowances PKR 89,200 [(a) PKR 79,200 Fuel (300 Ltrs @ PKR 264) (b) PKR 10,000 monthly mobile allowance] Benefits PKR 443,404 [(a) PKR 221,181 -> Festive Allowance (1 Gross salary per

						<p>year)</p> <p>(b) PKR 148,132 -&gt; Voluntary pension scheme (VPS @ 8.33% of basic salary)</p> <p>(c) PKR 73,727 -&gt; Leave encashment (upto 10 unutilized annual leaves)</p>
Federal Board of Revenue (FBR) Pakistan Revenue Automation Limited	Dr. Hamid Ateeq Sarwar, (Additional Charge): The Officer is presently serving as Member (IR-Operations), Federal Board of Revenue (FBR) and an Ex-Officio Director on the PRAL Board of Directors (BOD), has been entrusted with the additional charge of Chief Executive	Punjab	By Federal Government	<p>Pakistan Revenue Automation (Private) Limited (PRAL) appoints its Chief Executive Officer (CEO) through the Board of Directors in accordance with applicable corporate governance rules and company policies. The current incumbent was appointed by the Board of Directors in its 108th meeting held on 22nd August 2025, to serve until the appointment of a new CEO for running the day to day affairs of PRAL.</p>	<p><b>Additional Charge:</b> The incumbent is not drawing any monetary benefits from PRAL.</p> <p><b>Regular Charge:</b> The Ex-Chief Executive Officer of PRAL was getting a salary of PKR 1.5 million</p>	

4	Central Directorate of National Saving (CDNS)	Officer (CEO), PRAL. <b>Regular Charge:</b> After the resignation of Dr. Muhammad Amir Malik, Ex-CEO PRAL, the recruitment process has been initiated on 31st August 2025	Bahawalpur / Punjab	As per Recruitment Rules, the post of Director General (BS-21) is to be filled through Direct appointment. The said post was twice advertised in the year 2019 and 2021 but the recruitment process could not be finalized as a case regarding appointment and amendment in Recruitment Rules remained subjudice in the Court which was dismissed on 18.09.2023. Currently, the post is filled on look after basis by the Additional Director General (BS-20).	The incumbent has been serving for 03Y-11M-18D	The pay packages and other terms of the said posts to be determined by the Fed. Govt. However, no pay package has been approved as yet. The incumbent officer is drawing pay and allowances as admissible in BS- 20.
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5	Federal Treasury Office (FTO)	Mr. Abdul Jawad (FTO)	Punjab	There is no provision contained in Federal Treasury Rules regarding the post of HoD. The Joint Secretary (B-III) Budget Wing, Finance Division has been declared Head of Department of FTO's Islamabad/Karachi, whereas the post of HoD in FTOs is non-identical post.	The incumbent has been serving for 02M-04D	The officer is on pay roll of Finance Division and drawing pay and allowances as admissible in BS-20.
6	State Bank of Pakistan (SBP)	Mr. Jameel Ahmad (Governor)	Punjab	Contract	In light of Section 11-A of the State Bank of Pakistan Act 1956, the Governor is to be appointed by the President, upon the recommendation of the Federal Government. Tenure: 05 Years	Rs. 4 million per month approved by the SBP Board of Directors as provided in Section 14A of the SBP Act, 1956. Other benefits as notified by the Federal Government.
7	National Bank of Pakistan (NBP)	Mr. Rehmat Ali Hasnie (President)	Sindh Urban	Contract	Under Section 11-(3)(a) of the Banks' Nationalization Act, 1974, the President is appointed by the Federal Government in consultation with the SBP. Tenure: 03 Years	Rs. 9.0 million per month and other fringe benefits in accordance with terms and conditions; as may be fixed by the General Meeting of the Bank.
8	First Women Bank limited (FWBL)	Mr. Farrukh Iqbal Khan (President)	Punjab	Contract	Under Section 11-(3)(a) of the Banks' Nationalization Act, 1974, the President/ CEO is appointed by the Federal Government in consultation with the SBP. Tenure: 03 Years	Rs. 2.231 million per month and other fringe benefits in accordance with terms and conditions; as may be fixed by the General Meeting of the bank.
9	Exim Bank	Mr. Shahbaz Hussain Syed	Punjab	Contract	Under Section 15 of the EXIM Bank Act, 2022, the President is	Rs. 4.987 million Per month and other fringe

		(President)				appointed by the Federal Government. Tenure: 03 Year	benefits as approved by the Board of Directors as provided in the EXIM Bank Act, 2022.
10	Zarai Taraqati Bank Limited (ZTBL)	Mr. Tahir Yaqoob Bhatti (President)	Punjab	Contract		Under Section 11-(3)(a) of the Banks' Nationalization Act, 1974, the President is appointed by the Federal Government in consultation with the SBP. Tenure: 03 Years	Rs. 5.462 million and other fringe benefits as approved by the shareholders in General meeting of the Bank.
11	House Building Finance Company Limited (HBFCL)	Mr. Abdul Qayum Malik (Acting Managing Director)	Punjab	Contract		Acting MD is appointed by the Board as per Article 74 of the Articles of Association of the company. Board of Directors is the authority to appoint the regular MD as per procedure given in SOEs Act, 2023. Tenure: 03 Years	PKR 1.4 million per month and other fringe benefits in accordance with terms and conditions approved by the Board.
12	Competition Commission of Pakistan (CCP)	Dr. Kabir Ahmed Sidhu (Chairman)	Punjab	Contract		Under Sections 14 and 17 of the Competition Act, 2010, the Chairman CCP is appointed by the Federal Government Tenure: 03 Years	Rs. 1.109 million and other fringe benefits as admissible under MP-I Scale Policy as approved by the Prime Minister.
13	Securities Exchange Commission of Pakistan (SECP)	Mr. Akif Saeed (Chairman)	Punjab	Contract		Under Section 6 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Chairman is appointed by the Federal Government. Tenure: 03 Years	Rs.3.652 million and fringe benefits as approved by the Board.
14	Pakistan Mint	Fit. Lt. (Retd)	Punjab	Regular		Promotion through Central	Rs. 372,418/-

		Muhammad Ashraf Chaudhary (DG)				Selection Board (CSB) Tenure: Till the age of superannuation i.e 60 years	including all fringe benefits.
15	Pak-Oman Investment Company Limited	Mr. Nauman Ansari (MD)	Karachi /Sindh urban	Contract		MD is appointed by the Federal Government Tenure: 03 Years	Rs. 12.884 million per month and other fringe benefits as approved by the Board of Directors.
16	Pak-Kuwait Investment Company Limited	Mr. Sadd Ur Rehman Khan (MD)	Punjab	Contract		MD is appointed by the Federal Government Tenure: 03 Years	Rs. 15.378 Million per month and other fringe benefits as approved by the Board of Directors.
17	Pak-Libya Holding Company Limited	Mr. Tariq Mehmood (MD)	Punjab	Contract		MD is appointed by the Federal Government Tenure: 03 Years	Rs. 8.817 Million per month and other fringe benefits. The salary is yet to be approved by the shareholders.
18	Pak-Iran Investment Company Limited	Mr. Abbas Daneshvar Hakimi Meibodi (MD)	Irani Nationality	Contract		MD is appointed by the Iran Foreign Investment Company (the shareholder) and the Federal Cabinet when its Pakistan's turn. Tenure: 03 Years	Rs. 9.716 Million per month and other fringe benefits as approved by the Board of Directors
19	Pak-Brunel Investment Company Limited	Mr. S.M.Aamir Shamim (MD)	Karachi	Contract		MD is appointed by the Federal Government Tenure: 03 Years	Rs. 4.218 Million per month and other fringe benefits as approved by the Board of Directors
20	Pak-China Investment Company Limited	Mr. Song Zhenwen (MD)	Chinese Nationality	Contract		MD is appointed by the China Development Bank (The Shareholder) and the Federal Cabinet when it's Pakistan's turn	Rs. 6.041 Million per month and other fringe benefits as approved by the Board of Directors

21	Saudi-Pak Industrial and Agricultural Investment Company	Mr. Rizwan Ahmed Sheikh (GM / CEO)	Punjab	Contract	GM / CEO is appointed by the Board of Directors of the company Tenure: 03 Years	Rs. 3.698 million per month and other fringe benefits as approved by the Board of Directors
22	National Investment Trust Limited (NITL)	Mr. Manzoor Ahmed (Acting MD)	Punjab	Contract	MD (Regular) is appointed by the Federal Government. MD (Acting) appointed by the BoD under AoA of NITL Tenure: 03 Years	Rs. 6.4 million per month and other fringe benefits as approved by the Board of Directors
23	SME Bank limited	The Bank is in the liquidation process				
24	Industrial Development Bank Limited (IDBL)	The Bank is in the liquidation process				

**\*Question No. 129 Senator Samina Mumtaz Zehri:**  
(Notice Received on 6/10/2025 at 5:28 PM) QID: 43721

*Will the Minister for Finance and Revenue be pleased to state:*

- (a) *whether it is a fact that the Auditor General of Pakistan in its audit reports has pointed out a number of irregularities in the Workers' Welfare Fund during the last ten years, if so, the details of those reports and irregularities/audit objections with year wise break up indicating also the financial value involved in the same; and*
- (b) *the steps taken by the Government to recover the misused amounts and to fix responsibility on the officials involved in the same?*

**Mr. Muhammad Aurangzeb:**

(a) The Workers Welfare Fund is audited annually. Over the past ten years, 43 audit paras involving Rs. 50,428.799 million were reported and discussed during DAC meetings. Out of these, 11 paras amounting to Rs. 30,293.334 million were referred to the Public Accounts Committee (PAC). The PAC has settled 5 paras involving Rs. 5190.974 million. A detailed year wise breakup of audit paras alongwith DAC and PAC directives is at **Annex-A**.

(b) The Government has taken strong measures to recover misused funds and hold responsible officials accountable:

- DAC meetings were convened repeatedly to review audit observations;
- Recovery efforts were initiated and verified by audit with notices served for outstanding amounts;
- Officials found responsible have been removed from service and departmental disciplinary actions are underway;
- DAC directed verification of records, justification of variation orders, and coordination with prevalent authorities;
- Procedural issues were addressed and clarifications were sought from the Finance Division.

These continuous actions reflect the Government's commitment to ensure recovery, accountability and sound financial management.

## Annexure - A

## Workers Welfare Fund Islamabad

Sr No.	Audit Year	Para No.	Subject of Para	Amount (million)	DAC Decision	PAC date	PAC Directives
1	2015-16	13.4.11	Non-insurance of work costing of Rs 712.32 million & recovery of premium of Rs-14.28 million 22% of contract cost	14.280	DAC held	15.09.2021	Para recommended for pursuance at DAC level
2		13.4.19	Non-recovery of cost of trees-10.29million,	10.290	DAC held	15.09.2021	Para recommended for pursuance at DAC level
3	2016-17	9.4.1	Unjustified/undue burden on workers fund due to construction of hospitals/schools	7741.807	DAC meeting held on 25.06.2023, Management appraised the DAC that amendment are in process & lying pending with Law & Justice Division at the moment for its vetting. DAC directed the management to finalize the amendments process at the earliest and pended the para.	21.06.2023	The Committee pended the Para till Cabinet's decision thereof if the Cabinet approval accordingly then the Para shall stand settled subject to verification- record by Audit.
4		9.4.9	Non-revalidation of insurance of work costing of Rs 470.343 million and non-recovery of premium cost	49.930	The record has been produced and verified. DAC recommended the para for settlement.		

5	9.4.18	Undue burden/loss to workers fund on account of running of regional offices in provinces	72.466	Management apprised the DAC that Regional Offices have already been closed. A Similar para 5.5.5 in Audit Report 2019-20 was discussed & settled by PAC in its meeting dated 15.11.2022. therefore, DAC recommended the para for settlement.		
6	9.4.23	Unjustified execution of works	5410.475	The para could not be discussed in the DAC meeting despite requests made by Audit on 17 <sup>th</sup> November, 30 <sup>th</sup> December, 2016 and 11 <sup>th</sup> January, 2017.		
7	9.4.27	Loss to workers due to non-investment of workers money	235.055	DAC directed to produce the relevant record to Audit.		
8	9.4.31	Loss due to negligence of consultant	47.164	The para could not be discussed in the DAC meeting despite requests made by Audit on 17 <sup>th</sup> November, 30 <sup>th</sup> December, 2016 and 11 <sup>th</sup> January, 2017.		
9	9.4.32	Unjustified/undue extension/payment of education facilities	43.559	-do-		
10	9.4.34	Overpayment due to payment on account of price adjustment without execution of work at site	19.818	-do-		

11		9.4.36	Overpayment due to wrong current rates for price adjustment of labour rate	17.166	-do-			
12		9.4.38	Overpayment to consultants on account of staff deployed in excess of requirement	14.911	-do-			
13		9.4.42	Unjustified expenditure on the institutions other than Government school, college/universities	4.441	-do-			
14		9.4.43	Overpayment due to extra ordinary higher rate of non-scheduled items	3.741	-do-			
15		9.4.48	Overpayment due to incorrect rate	1.459	-do-			
16	2017-18	10.4.16	Non-mutation of land in the name of Workers Welfare Fund (2,119 Kanal 10 marla	0.000	Department informed that the land has already been transferred and a Certificates to the effect was produced and verified by audit. DAC recommended the para for settlement.	15.09.2021	Para recommended for settlement	

17	10.4.3	Non-allotment of 2040 completed flats	3916.570	<p>DAC in its meeting held on 25-06-2023 directed the management to produced a certificate to the extent that the projects has been handed over to the provincial boards. Rest is the responsibility of provincial Workers Welfare Boards. DAC decided that the matter not needs to be responded by provincial boards rather than Workers Welfare Fund. DAC referred the para to PAC for guidance.</p>	21.06.2023	The Committee settled the Para on the recommendation of Audit.
18	10.4.4	Loss to the shelterless workers due to non-completion of project within stipulated period and extending undue benefit to the sponsor	869,050	<p>Audit argued as to why land could not be given for further development timely? DAC directed the management to provide factual position with documentary evidence(s). DAC pended the para</p>	15.09.2021	The Committee settled the para.
19	10.4.5	Non-recovery of contribution and penalty from defaulting firms	300,480	<p>DAC directed to take up the matter with FBR through the Ministry. It further directed to provide the copy of Minutes of the Meeting of CCI dated 3rd September, 2020 to Audit. CF&amp;AO also suggested that para pertains to Revenue Receipt Audit (RRA) and be referred to it for further necessary action thereon. DAC pended the Para.</p>	15.09.2021	The Committee settled the para.

20	10.4.7	Inadmissible payment on account of price adjustment for extended period of contract	44,766	Price escalation was paid in accordance with contract agreement; the DAC recommended the para for settlement.	15.09.2021	Paras recommended for pursuance at DAC level
21	5.5.1	Non-reconciliation of collection from the factories and transfer of funds	11660.217	The PAO was informed on 26.11.2019, followed by reminders on 6.12.2020 and 02-1-2020 but DAC was not convened till the finalization of the Report.	15.11.2022	The PAC directed the Chairman, FBR to reconcile the figure with the M/o Overseas Pakistanis and Human Resources Development in one month and extend full cooperation in such cases in future. The Committee also directed the PAO of the Ministry to make rules thereof.
22	5.5.2	Non-transparent investment of surplus funds	9948.303	-do-		
23	5.5.3	Un-authorized transfer of balance from the Bank account	5631.000	-do-	15.11.2022	The PAC directed the PAO to finalize the inquiry and fix responsibility as already ordered in the last DAC within 30 days and report the same to the PAC and Audit. The Committee also directed the PAO to include the Chief Finance & Accounts Officer in the Inquiry Committee thereof.
24	5.5.4	Inaccurate posting of entries in trial balance	3782.624	-do-		
25	5.5.5	Un-Justified expenditure on regional offices	104.874	-do-	15.11.2022	The PAC recommended to settle the para

26	5.5.6	Irregular operations of Vocational Training Institute with annual expenditure	26,400	-do-		
27	5.5.7	Non-imposition of liquidated damages on the contractor due to non completion of work timely	7,782	-do-		
28	4.5.12	Irregular payment due to allowing excess quantities measured	19,937	DAC in its meeting held on 16-10-2025 settle the para based on the provision of the justification for variation items and approval of competent authority for variation order.		
29	4.5.13	Overpayment to the Contractor beyond 15% of the Contract Cost	12,367	DAC in its meeting held on 16-10-2025 settle the para based on the revision of the BOQ and subsequent approval of the Governing body of the WWF covering the enhanced scope of boundary wall from 34000 rft to 43500 rft.		
30	4.4.17	Payment of allowances without approval of Federal Government	23,680	DAC in its meeting held on 16-10-2025 settle the para on the issuance of SRO No. 1239(1)/2025 dated: 25.06.2025 regarding approval of Federal Government for payment of allowances to WWF.		

31	4.4.18	Payment of gratuity in addition to Contributory Provident Fund (CPF)	7.733	DAC in its meeting held on 16.10.2025 directed that only CP Fund payment can be paid the payment of gratuity will be discontinued.		
32	4.4.19	Unauthorized payment of Ad hoc Relief Allowance without approval of Finance Division	4.806	DAC in its meeting held on 16.10.2025 the management of WWF informed that they have adopted the BPS and therefore the referred OM was not applicable to them. Audit contented that the WWF has not adopted BPS scheme in totality. DAC directed that matter may be taken up with Finance Division for clarification.		
33	4.4.20	Mis-procurement of consultancy services	61.865	DAC in its meeting held on 16.10.2025 has recommended the para for settlement based on compliance made by the WWF by fresh pre-qualification of consultant since 2023.		
34	4.4.10	Unlawful payments on account of educational expenses	9.743	DAC in its meeting held on 16.10.2025, management appraised that Rs. 465,212 has been recovered and notices has been issued for the recovery of remaining amount. DAC pending the para till recovery of full amount.		2022-23

35	4.4.11	Irregular appointment & payment of salaries to employees of WWP Islamabad having dual jobs	4,630	DAC in its meeting held on 16.10.2025, management appraised that all three officials were removed from services efforts are continue to recover the amount. DAC pending the para fill recovery of full amount.	
36	4.4.9	Non-accountal reversal of funds of	79,586	DAC in its meeting held on 16.10.2025 settle the para based on the verification of record of re-payment of the reversal amount.	
37	4.4.14	Non-deduction of Income Tax at Source on the fee paid directly to the Institutes by Worker Welfare Fund	26,780	The PAO was requested to convene a DAC meeting vide letters dated 01.12.2023, 13.12.2023 and 29.12.2023. However, the meeting had not been convened by the PAO until the finalization of this report.	
38	4.4.15	Placing of un-registered school on panel of WWF and payment of Fee and other charges without verification of 'Workers'	19,463	-do-	
39	4.4.16	Payment of Granuity in addition to Contributory Provident Fund (CPF)	4,707	-do-	
40	4.4.17	Loss to WWF due to theft of VTIs Assets	3,523	-do-	

2023-24

41		4.4.18	Irregular and unjustified payments to school on account of fee beyond registration	3.330	-do-		
42	2024-25	4.4.15	Non-deduction of LD	86.905	DAC in its meeting held on 19.11.2024, decided the para with the direction to share Extension of time (EOT) with Audit for verification.		
43		4.4.16	Overpayment due to excess quantity measured	81.116	DAC in its meeting held on 19.11.2024 directed to get the excess quantities verified from Audit to prove whether those quantities are covered in variation orders or otherwise.		

**\*Question No. 131 Senator Rubina Qaim Khani:**  
(Notice Received on 15/10/2025 at 10:19 AM) QID: 43751

*Will the Minister for Commerce be pleased to state:*

- (a) *the names, date of birth, domicile, educational qualifications, relevant experience, area of expertise of all candidates interviewed for the post of Member Trade Dispute Resolution Commission (TDRC) indicating also the date of interview and those who are appointed along with their date of appointment; and*
- (b) *the detailed composition of the selection and interviewing committee?*

**Mr. Jam Kamal Khan:**

Point-wise response to the subject Question is submitted as under:

1(i): List containing the names, date of birth, domicile, educational qualifications, relevant experience and area of expertise of the candidates interviewed for the post of Member, TDRC is attached at **Annex-I**.

1(ii): The Interviews for the posts of Member, TDRC were held in two phases as the posts were advertised twice. Consequent upon first advertisement published on 14-07-2024, first interviews were conducted by the Selection Committee on 04-12-2024, wherein the Committee finalized its recommendations for two (02) candidates from Public Sector and keeping in view non-availability of suitable candidates, the Committee decided to re-advertise the remaining three posts (01 Public Sector & 02 Private Sector) to complete its recommendations for constitution of the Commission. Accordingly, the remaining three (03) posts were re-advertised on 09-01-2025 and the second interviews were conducted by the Selection Committee on 08-04-2025, wherein the Committee finalized its recommendations for the three (03) posts (01 Public Sector & 02 Private Sector).

1(iii): The five (05) Members of TDRC were appointed with the approval of Federal Government, vide this Ministry's Notification No. 9(2)/2023-AOs-HR(TDRC), dated 25-08-2025 (**Annex-II**).

2. The Selection Committee was constituted vide this Ministry's Notification No. 9(2)/2023-AOs-HR, dated 20-11-2024 (**Annex-III**), in terms of Schedule-I of MP Scale Policy, 2020.

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*(Annexures have been placed in the Library and on the Table of the mover/Concerned Member).*

\*Question No. 132 **Senator Mohammad Humayun Mohmand:**  
(Notice Received on 20/10/2025 at 12:32 PM) QID: 43781

*Will the Minister for Finance and Revenue be pleased to state whether Faceless Customs Assessment (FC(A) Scheme launched by FBR has failed to achieve its primary objective, if so, reasons thereof along-with present position of the scheme?*

**Mr. Muhammad Aurangzeb:**

- Denied. Faceless Customs Assessment (FCA) has successfully achieved its core objectives to ensure transparent and efficient assessment of GDs without any interaction between Customs Assessing Officers and importers / customs agents in a completely sanitized environment.
- FCA has gained strong support from various Chambers and industries praising its efficacy and transparency that indicates its wide-spread acceptance.
- Importantly, FCA has contributed to enhancement of over-all revenue collection as compared to pre-FCA period.
- FCA has significantly reduced dwell time through a more transparent and efficient customs clearance mechanism.

**\*Question No. 133 Senator Kamran Murtaza:**  
(Notice Received on 21/10/2025 at 11:27 AM) QID: 43793

*Will the Minister for Finance and Revenue be pleased to state:*

- (a) *whether it is a fact that the highest amount of tax revenue was collected from the salaried class during the financial year 2024–25, if so, the details thereof; and*
- (b) *the total amount of tax collected by the Government during the financial year 2024–25, along with head-wise breakup thereof?*

**Mr. Muhammad Aurangzeb:**

- (a). No, it is not factually correct that the highest amount of tax was collected from the salaried class. As per the FBR database, the following sectors/class contributed the highest amounts of tax to the National Exchequer during the financial year 2024-25 :

(Rs in Billion)

Sr.No.	Sector/Class Name	Net Tax Collection
1	Banks	1,127
2	Petroleum	1,121
3	Power	858
4	Retailers/Wholesalers	693
5	Salary	498

- (b). Total amount of tax collected by the FBR during the financial year 2024-25, along with head wise breakup is submitted as under : (Rs in Billion)

Sr.No.	Tax Head	Amount
1	Income Tax	5,794
2	Sales Tax	3,901
3	Federal Excise Duty	767
4	Custom Duty	1,285
<b>Total FBR Net Tax Collection</b>		<b>11,747</b>

\*Question No. 134 **Senator Mohammad Abdul Qadir:**  
(Notice Received on 27/10/2025 at 11:14 AM) QID: 43818

*Will the Minister for Industries and Production be pleased to state company-wise details of subsidy provided to fertilizer companies during the last five years?*

**Minister for Industries and Production:**Fertilizer companies have not been provided with any direct subsidy by the Government during the past five years.

As far as transfer of any subsidy on gas price for the fertilizer companies, the matter is dealt with by the Petroleum Division and they may be asked to provide plant-wise details of any subsidy.

ISLAMABAD,  
the 13th November, 2025

SYED HASNAIN HAIDER,  
Secretary.

**SENATE SECRETARIAT**

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**“UN-STARRED QUESTION AND IT’S REPLY”**

**For Friday, the 14th November, 2025**

Question No. 12 **Senator Haji Hidayatullah Khan:**  
(Notice Received on 1/09/2025 at 3:19 PM) QID: 43075

*Will the Minister for Planning, Development and Special Initiatives be pleased to state the details of payments of labour work pending with the National Logistic Corporation deployed in Orangi Nullah Project, Karachi during the last three years along-with reasons thereof?*

Reply not received.

ISLAMABAD,  
*the 13th November, 2025*

SYED HASNAIN HAIDER,  
*Secretary.*